

Chapter : 8115 Postal Saving Fund

Vision : A distinguished financing saving service aiming through its economic and social framework at contributing to the standard of living of the Jordanian citizen and pushing the development wheel.

Mission : Promoting the developmental role of the Jordanian citizen through improving the saving awareness and encouraging the small savers to save and accumulate savings for investment in best methods, especially financing the productive and developmental projects of high added value which contributes to strengthening the structure of the national economy and the welfare of its citizens.

Legal Framework: Law no.(34) for the year 1966.

Strategic Plan :

Preparation Year : 2009

Time Period Of Plan : 2010 - 2012

Date Of Last Update Plan : -

Strategic Objectives / Performance Indicators									
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
		Base Year	Value				2008	2009	2010
		1 - Improving and developing the institutional work.	1 Percentage of qualified employees.	2008	70%	72%	72%	72%	75%
2 - Improving the quality of saving and investment services.	1 Number of services provided for stakeholders.	2008	6	7	7	7	7	8	8
	2 Number of branches.	2008	2	4	4	4	7	7	7
	3 Number of annual increase of stakeholders number.	2008	4%	5%	5%	5%	6%	7%	10%

Programs / Performance Indicators										
Goal	Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value				2008	2009	2009
			1	8221 Administration and Support Services	1 Satisfaction of service	2008	60%	60%	60%	60%
2	8222 Saving and Financing	1 Growth rate in deposits volume.	2007	1.9%	1.9%	2%	2%	2.4%	2.8%	3.2%
		2 Growth rate in financing volume.	2007	2%	2%	2.5%	2.5%	2.7%	3%	4%

Programs Appropriations									
Goal	Programs			Estimated	Re-estimated	Estimated	indicative	indicative	
				2009	2009	2010	2011	2012	
1	8221	Administration and Support Services	Current	1738000	975000	984000	1006000	1033000	
			Capital	255000	45000	14000	5000	5000	
			Total	1993000	1020000	998000	1011000	1038000	
2	8222	Saving and Financing	Current	0	0	0	0	0	
			Capital	27000	9000	0	0	0	
			Total	27000	9000	0	0	0	
			Total of Current	1738000	975000	984000	1006000	1033000	
			Total of Capital	282000	54000	14000	5000	5000	
			Total of Chapter	2020000	1029000	998000	1011000	1038000	

Capital Projects Appropriations									
Prog.	Projects			Estimated	Re-estimated	Estimated	indicative	indicative	
				2009	2009	2010	2011	2012	
8221	001	Administration		55000	21500	14000	5000	5000	
				200000	23500	0	0	0	
			Total Of Program	255000	45000	14000	5000	5000	
8222	001	Saving and Financing Program Administration		27000	9000	0	0	0	
			Total Of Program	27000	9000	0	0	0	
			Total	282000	54000	14000	5000	5000	

Budget Summary of Postal Saving Fund

(In JDs)

Description	Actual 2008
1 - Revenues	
1 - Current Revenues	1,557,200
Total of Revenues	1,557,200
2 - Expenditures	
A - Current Expenditures	
1- SALARIES,WAGES & ALLOWANCES	354,100
2- OPERATIONAL EXPENDITURES	148,551
3- TRANSFERABLE EXPENDITURES	662,696
4- OTHER EXPENDITURES (NON-RECURRENT)	4,400
Total of Current Expenditures	1,169,747
B - Capital Expenditures	
1 - Self - Financed Projects	9,300
2 - Projects Financed by Loans	0
3 - Projects Financed by Grants	0
Total of Capital Expenditures	9,300
Total of Expenditures	1,179,047
3 - Deficit / Surplus before Financing	378,153
4 - Financing Budget	
A - Uses	
1 - Treasury Transfers	0
2 - Reserves to repay obligations	378,153
Total of Uses	378,153
B - Sources	
1 - Budget Surplus	378,153
Total of Sources	378,153
5 - Deficit / Surplus after Financing	0

Budget Summary of Postal Saving Fund

(In JDs)

Description		Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
Revenues						
142	Revenues of Selling Goods and Services	2547000	1528000	1850000	2035000	2240000
Total Revenues		2547000	1528000	1850000	2035000	2240000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and allowances	415000	354400	372900	386000	399500
212	Social Security Contributions	30000	23000	24000	25000	26000
221	Use of Goods and Services	212000	178600	170100	178000	189000
241	External Interests	390000	390000	390000	390000	390000
271	Pension and Compensations	15000	4000	4000	4000	5000
282	Other miscellaneous expenditures	671000	23000	23000	23000	23500
311	Fixed Assets	5000	2000	0	0	0
Total Current Expenditures		1738000	975000	984000	1006000	1033000
B - Capital Expenditures						
202001	Capital - Domestic Funding	282000	54000	14000	5000	5000
Total Capital Expenditures		282000	54000	14000	5000	5000
Total Expenditures		2020000	1029000	998000	1011000	1038000
Deficit \ Surplus before Financing		527000	499000	852000	1024000	1202000
Financing Budget						
A - Uses						
5113001	Repayment of deficit before financing	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	527000	499000	852000	1024000	1202000
Total Uses		527000	499000	852000	1024000	1202000
B - Sources						
4113001	Budget Surplus before financing	527000	499000	852000	1024000	1202000
Total Sources		527000	499000	852000	1024000	1202000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter : 8115 Postal Saving Fund

(In JDs)

GROUP No.	Item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
1421		Sales by Market Governmental Establishments					
	012	Current Revenues of Postal Saving Fund					
	001	Profitability Revenues	1517000	1236000	1550000	1705000	1877000
	002	Revenues of National Aid Distribution Allowance	865000	0	0	0	0
	003	Education Loans Revenues	10000	7000	10000	11000	12000
	999	Miscellaneous Revenues	155000	285000	290000	319000	351000
		Total of Item	2547000	1528000	1850000	2035000	2240000
		Total	2547000	1528000	1850000	2035000	2240000
		Total Revenues	2547000	1528000	1850000	2035000	2240000

Summary of Current Expenditures For the Year 2008

Chapter : 115 /1-Postal Saving Fund

(In JDs)

Item		Actual
No	Title	2008
100	SALARIES,WAGES & ALLOWANCES	
101	Classified Employees	32600
102	Permanent Unclassified Employees	33000
103	Contract Employees	54000
104	Wages	0
105	Personal Cost Of Living Allowance	90000
106	Family Allowance	6000
107	Basic Allowance	18500
108	Technical Allowance	0
109	Specialization Allowance	0
110	Over - Time Allowance	0
111	Additional Allowance	15000
112	Other Allowance	0
113	Transportation Allowance	16500
114	Transport Allowance	7500
115	Field Visit Allowance	0
116	Employees Bonuses	81000
	Total	354100
200	OPERATIONAL EXPENDITURES(SERVICES & SUPPLIES)	
201	Rents	42000
202	Telecommunications Services	16500
203	Water	800
204	Electricity	7000
205	Fuels	8000
206	Maintenance Of machines,Furniture Apparatuses And Its Accessories	11500
207	Maintenance Of Vehicles,Heavy Duty Machines And Its Accessories	3500
208	Maintenance,Repair Of Buildings And Its Accessories	2251
209	Office Supplies	13500
210	Raw Materials (medicines,films ,food and supplies)	8000
211	Cleaning Services &Its Supplies (Including Cleaning Contracts)	5000
212	Insurance	2500
213	Official Travel Missions	4800
214	Others	23200
	Total	148551
300	TRANSFERABLE EXPENDITURES	
301	Social Security	20000
302	Contributions	197399
303	Scholarships & Training Courses	3000
304	Subsidies	0
305	Non - Employees' Bonuses	18000
306	Refunds On Previous Years Collections	0
307	Interests	422297
308	Pension & Compensations	2000
	Total	662696
400	OTHER EXPENDITURES (NON-RECURRENT)	
401	Furniture	1900
402	Machines & Equipments	2500
	Total	4400
Total of Chapter		1169747

Summary of Capital Expenditures For the Year 2008

Chapter : 115 Postal Saving Fund

(In JDs)

Item		Actual
No	Title	2008
501	SALARIES	0
506	VEHICLES AND HEAVY DUTY MACHINES	0
511	EQUIPPING AND FURNISHING	9300
512	OTHERS	0
Total of Chapter		9300

Overall Summary of Current Expenditures
For the years 2009 - 2012

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	35000	35000	36000	37000	38000
	102	Permanent Unclassified Employees' Salaries	40000	31500	32500	33500	35000
	103	Contract Employees' Salaries	55000	54000	59000	63000	66000
	105	Personal Cost of Living Allowance	100000	85000	88400	92000	95000
	106	Family Allowance	8000	8000	8500	9000	10000
	107	Basic Allowance	24000	18600	19000	20500	22000
	110	Overtime Allowance	5000	1000	2000	2000	2500
	111	Additional Allowance	20000	15300	16000	16500	17000
	113	Transportation Allowance	17500	13000	13500	14000	15000
	114	Transport Allowance	10500	7000	8000	8500	9000
	116	Employees' bonuses	100000	86000	90000	90000	90000
		Total	415000	354400	372900	386000	399500
2121		Social Security Contributions					
	301	Social Security	30000	23000	24000	25000	26000
		Total	30000	23000	24000	25000	26000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	44500	44500	47000	47000	47000
	202	Telecommunications Services	15000	15000	12000	13000	14000
	203	Water	3000	600	600	600	1000
	204	Electricity	8500	7500	6500	7000	7000
	205	Fuels	12000	8000	7500	8000	9000
	206	Maintenance of Machines, furniture and accessories	12000	12000	7000	7300	8000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessor	4000	2500	2000	2500	3000
	208	Repair and maintenance of buildings and accessories	5000	1500	1500	2000	3000
	209	Office Supplies	15000	12000	10000	11000	12000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	11000	9000	10000	11000	12000
	211	Cleaning Services and supplies (including cleaning contracts	7000	6000	6600	6600	7000
	212	Insurance	5000	2000	2000	2000	2000
	213	Official Travel Missions	8000	4000	4000	5000	7000
	214	Other goods and services expenses	62000	54000	53400	55000	57000
		Total	212000	178600	170100	178000	189000
24		Interests					
2411		External Interests					
	307	External Interests	390000	390000	390000	390000	390000
		Total	390000	390000	390000	390000	390000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	15000	4000	4000	4000	5000
		Total	15000	4000	4000	4000	5000
28		Other expenditures					
2821		Other miscellaneous expenditures					
	302	Contributions	648000	5500	5500	5500	5500
	303	Scientific Scholarships and Training Courses	5000	1500	1500	1500	2000
	305	Non-Employees' Bonuses	18000	16000	16000	16000	16000
		Total	671000	23000	23000	23000	23500
31		Non-financial Assets					
3112		Fixed Assets					
	402	Machinery and Equipment	3000	1000	0	0	0
		Total	3000	1000	0	0	0
3113		Fixed Assets					

Overall Summary of Current Expenditures
For the years 2009 - 2012

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
31		Non-financial Assets					
3113		Fixed Assets					
	401	Furniture	2000	1000	0	0	0
Total			2000	1000	0	0	0
Total of Chapter			1738000	975000	984000	1006000	1033000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8115 Postal Saving Fund

Program : 8221 Administration and Support Services

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	35000	35000	36000	37000	38000
	102	Permanent Unclassified Employees' Salaries	40000	31500	32500	33500	35000
	103	Contract Employees' Salaries	55000	54000	59000	63000	66000
	105	Personal Cost of Living Allowance	100000	85000	88400	92000	95000
	106	Family Allowance	8000	8000	8500	9000	10000
	107	Basic Allowance	24000	18600	19000	20500	22000
	110	Overtime Allowance	5000	1000	2000	2000	2500
	111	Additional Allowance	20000	15300	16000	16500	17000
	113	Transportation Allowance	17500	13000	13500	14000	15000
	114	Transport Allowance	10500	7000	8000	8500	9000
	116	Employees' bonuses	100000	86000	90000	90000	90000
		Total	415000	354400	372900	386000	399500
2121		Social Security Contributions					
	301	Social Security	30000	23000	24000	25000	26000
		Total	30000	23000	24000	25000	26000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	44500	44500	47000	47000	47000
	202	Telecommunications Services	15000	15000	12000	13000	14000
	203	Water	3000	600	600	600	1000
	204	Electricity	8500	7500	6500	7000	7000
	205	Fuels	12000	8000	7500	8000	9000
	206	Maintenance of Machines, furniture and accessories	12000	12000	7000	7300	8000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	4000	2500	2000	2500	3000
	208	Repair and maintenance of buildings and accessories	5000	1500	1500	2000	3000
	209	Office Supplies	15000	12000	10000	11000	12000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	11000	9000	10000	11000	12000
	211	Cleaning Services and supplies (including cleaning contracts)	7000	6000	6600	6600	7000
	212	Insurance	5000	2000	2000	2000	2000
	213	Official Travel Missions	8000	4000	4000	5000	7000
	214	Other goods and services expenses	62000	54000	53400	55000	57000
		Total	212000	178600	170100	178000	189000
24		Interests					
2411		External Interests					
	307	External Interests	390000	390000	390000	390000	390000
	001	External loans interests	390000	390000	390000	390000	390000
		Total	390000	390000	390000	390000	390000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	15000	4000	4000	4000	5000
		Total	15000	4000	4000	4000	5000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	648000	5500	5500	5500	5500
	303	Scientific Scholarships and Training Courses	5000	1500	1500	1500	2000
	305	Non-Employees' Bonuses	18000	16000	16000	16000	16000
		Total	671000	23000	23000	23000	23500
31		Non-financial Assets					
3112		Machinery and Equipment					
	402	Machinery and Equipment	3000	1000	0	0	0
		Total	3000	1000	0	0	0
3113		Other Fixed Assets					
	401	Furniture	2000	1000	0	0	0
		Total	2000	1000	0	0	0
		Total of Program	1738000	975000	984000	1006000	1033000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8115 Postal Saving Fund

Total of Chapter	1738000	975000	984000	1006000	1033000
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Overall Summary of Capital Expenditures
For the years 2009 - 2012

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
		Expenditures					
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses	27000	9000	0	0	0
		Total	27000	9000	0	0	0
		Fixed Assets					
31		Non-financial Assets					
3111		Fixed Assets					
	508	Works and Constructions	200000	23500	0	0	0
		Total	200000	23500	0	0	0
3112		Fixed Assets					
	505	Equipments, Machines and Apparatus	0	0	7000	5000	5000
	506	Vehicles and Heavy Duty Machines	30000	21500	0	0	0
		Total	30000	21500	7000	5000	5000
3113		Fixed Assets					
	511	Equipping and furnishing	25000	0	7000	0	0
		Total	25000	0	7000	0	0
		Total of Chapter	282000	54000	14000	5000	5000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8115 Postal Saving Fund

(In JDs)

Program : 8221		Administration and Support Services					
Project		001 Administration					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	023	Electricity equipment	0	0	7000	5000	5000
		Total of item	0	0	7000	5000	5000
	506	Vehicles and Heavy Duty Machines					
	001	Sedans	30000	21500	0	0	0
		Total of item	30000	21500	0	0	0
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	006	Buildings and Facilities Furnishing and Equipping	25000	0	7000	0	0
		Total of item	25000	0	7000	0	0
		Total of Project	55000	21500	14000	5000	5000
Project		002 Establishing building					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
31		Non-financial Assets					
3111		Buildings and Constructions					
	508	Works and Constructions					
	013	Miscellaneous Buildings Construction	200000	23500	0	0	0
		Total of item	200000	23500	0	0	0
		Total of Project	200000	23500	0	0	0
		Total of Programs	255000	45000	14000	5000	5000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8115 Postal Saving Fund

(In JDs)

Program : 8222		Saving and Financing					
Project		001 Saving and Financing Program Administration					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	001	Rents	20000	8000	0	0	0
	002	Telephone, fax and mail	7000	1000	0	0	0
		Total of item	27000	9000	0	0	0
		Total of Project	27000	9000	0	0	0
		Total of Programs	27000	9000	0	0	0
		Total of Chapter	282000	54000	14000	5000	5000