

Chapter : 8142 Insurance Commission

Vision : We seek to become a pioneer commission in regulating and developing the insurance sector to reach the dedication of Jordan as a regional insurance center.

Mission : The Insurance Commission is a public institution aiming at protecting the rights of the insured persons and developing the insurance services in the Kingdom.

Legal Framework: Insurance Regulatory Act No.(33) for the year 1999 and its amendments.

Strategic Plan :

Preparation Year : 2008

Time Period Of Plan : 2009-2011

Date Of Last Update Plan : 2008

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
		Base Year	Value				2008	2009	2010	2011
		1 - Continuous development and update for the Commission's internal activities.	1 Commitment percentage to action plan implementation.	2008	60%	60%	-	-	80%	90%
2 - Developing and regulating the insurance sector and preserving the balance among insurance relationship parties and expanding the insurance coverage for different society segments.	1 Insurance installments growth (in million).	2007	-	258	370	370	430	490	550	
	2 Individual portion of insurance installments (in JDs).	2007	-	56	-	-	70	77	84	

Programs / Performance Indicators										
Goal	Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value				2008	2009	2010
			1	8681 Administration and Support Services	1 Number of e-systems projects implemented annually to regulate the activities of the Commission.	2008	2	2	3	3
2 Percentage of job satisfaction.	2008	79%			79%	81%	81%	83%	85%	87%
2	8682 Regulating and developing Insurance Sector	1 Percentage of companies committed to capital adequacy (minimum limit of solvency margin).	2007	75%	80%	85%	85%	90%	95%	95%
		2 Number of those holding specialized vocational certificates in Insurance.	2007	50	54	60	66	70	75	81

Programs Appropriations										
Goal	Programs			Estimated	Re-estimated	Estimated	indicative	indicative		
				2009	2009	2010	2011	2012		
1	8681	Administration and Support Services	Current	1993700	1902760	1884000	1972000	2043000		
			Capital	1743800	272940	41000	41000	41000		
			Total	3737500	2175700	1925000	2013000	2084000		
2	8682	Regulating and developing Insurance Sector	Current	0	0	0	0	0		
			Capital	582500	554080	270000	259000	259000		
			Total	582500	554080	270000	259000	259000		
			Total of Current	1993700	1902760	1884000	1972000	2043000		
			Total of Capital	2326300	827020	311000	300000	300000		
			Total of Chapter	4320000	2729780	2195000	2272000	2343000		

Capital Projects Appropriations										
Prog.	Projects			Estimated	Re-estimated	Estimated	indicative	indicative		
				2009	2009	2010	2011	2012		
8681	001	Administration		190500	189330	21000	21000	21000		
	002	E-government		67000	66990	20000	20000	20000		
	003	Establishing the building of Insurance Commission		1486300	16620	0	0	0		
			Total Of Program	1743800	272940	41000	41000	41000		

Capital Projects Appropriations

Prog.	Projects		Estimated	Re-estimated	Estimated	indicative	indicative
			2009	2009	2010	2011	2012
8682	001	Regulating and developing Insurance Sector Program Administra	59500	52820	11000	11000	11000
	002	Field Inspection and audit on Insurance Companies	15000	14950	15000	15000	15000
	003	Vocational Habilitation	92500	87950	50000	39000	39000
	004	Dedicating Jordan as regional center	270000	253260	150000	150000	150000
	005	Insurance awareness	106500	106350	20000	20000	20000
	006	Developing insurance sector	39000	38750	24000	24000	24000
		Total Of Program	582500	554080	270000	259000	259000
		Total	2326300	827020	311000	300000	300000

Budget Summary of Insurance Commission

(In JDs)

Description	Actual 2008
1 - Revenues	
1 - Current Revenues	2,463,500
Total of Revenues	2,463,500
2 - Expenditures	
A - Current Expenditures	
1- SALARIES,WAGES & ALLOWANCES	902,865
2- OPERATIONAL EXPENDITURES	373,379
3- TRANSFERABLE EXPENDITURES	267,029
4- OTHER EXPENDITURES (NON-RECURRENT)	0
Total of Current Expenditures	1,543,273
B - Capital Expenditures	
1 - Self - Financed Projects	3,291,898
2 - Projects Financed by Loans	0
3 - Projects Financed by Grants	0
Total of Capital Expenditures	3,291,898
Total of Expenditures	4,835,171
3 - Deficit / Surplus before Financing	-2,371,671
4 - Financing Budget	
A - Uses	
1 - Settlement of Deficit	2,371,671
2 - Reserves to repay obligations	243,230
Total of Uses	2,614,901
B - Sources	
1 - Previous Surpluses	0
2 - Using reserves to repay obligations Sources	2,614,901
Total of Sources	2,614,901
5 - Deficit / Surplus after Financing	0

Budget Summary of Insurance Commission

(In JDs)

Description		Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
Revenues						
142	Revenues of Selling Goods and Services	2900000	2600000	3015000	3396000	3831000
Total Revenues		2900000	2600000	3015000	3396000	3831000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and allowances	1102900	1096000	1160000	1235000	1295000
212	Social Security Contributions	105500	105500	116000	124000	130000
221	Use of Goods and Services	412400	400960	340000	330000	320000
242	Internal Interests	70000	0	0	0	0
251	Subsidies to nonfinancial public corporations	16500	16300	3000	3000	3000
282	Other miscellaneous expenditures	286400	284000	265000	280000	295000
Total Current Expenditures		1993700	1902760	1884000	1972000	2043000
B - Capital Expenditures						
202001	Capital - Domestic Funding	2326300	827020	311000	300000	300000
Total Capital Expenditures		2326300	827020	311000	300000	300000
Total Expenditures		4320000	2729780	2195000	2272000	2343000
Deficit \ Surplus before Financing		-1420000	-129780	820000	1124000	1488000
Financing Budget						
A - Uses						
5113001	Repayment of deficit before financing	1420000	129780	0	0	0
5114001	Transferring the surplus of governmental units into treasury	0	0	0	156000	1346000
5119007	Reserves for Obligations Repayment	0	113450	933450	1901450	2043450
Total Uses		1420000	243230	933450	2057450	3389450
B - Sources						
4113001	Budget Surplus before financing	0	0	820000	1124000	1488000
4111002	Domestic Loans Withdrawals	870000	0	0	0	0
4119004	Usage of reserves for liabilities repayment	550000	243230	113450	933450	1901450
Total Sources		1420000	243230	933450	2057450	3389450
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter : 8142 Insurance Commission

(In JDs)

GROUP No.	Item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
1421		Sales by Market Governmental Establishments					
	036	Current Revenues of Insurance Commission					
	001	Current Revenues	2650000	2415000	2671000	3043000	3469000
	999	Miscellaneous Revenues	250000	185000	344000	353000	362000
		Total of Item	2900000	2600000	3015000	3396000	3831000
		Total	2900000	2600000	3015000	3396000	3831000
		Total Revenues	2900000	2600000	3015000	3396000	3831000

Summary of Current Expenditures For the Year 2008

Chapter : 142 /1-Insurance Commission

(In JDs)

Item		Actual
No	Title	2008
100	SALARIES,WAGES & ALLOWANCES	
101	Classified Employees	0
102	Permanent Unclassified Employees	631964
103	Contract Employees	0
104	Wages	0
105	Personal Cost Of Living Allowance	0
106	Family Allowance	0
107	Basic Allowance	0
108	Technical Allowance	0
109	Specialization Allowance	0
110	Over - Time Allowance	13926
111	Additional Allowance	0
112	Other Allowance	159859
113	Transportation Allowance	0
114	Transport Allowance	84816
115	Field Visit Allowance	0
116	Employees Bonuses	12300
	Total	902865
200	OPERATIONAL EXPENDITURES(SERVICES & SUPPLIES)	
201	Rents	127993
202	Telecommunications Services	28661
203	Water	2203
204	Electricity	22238
205	Fuels	4509
206	Maintenance Of machines,Furniture Apparatuses And Its Accessories	11003
207	Maintenance Of Vehicles,Heavy Duty Machines And Its Accessories	1999
208	Maintenance,Repair Of Buildings And Its Accessories	2456
209	Office Supplies	21968
210	Raw Materials (medicines,films ,food and supplies)	8416
211	Cleaning Services &Its Supplies (Including Cleaning Contracts)	19855
212	Insurance	2438
213	Official Travel Missions	70714
214	Others	48926
	Total	373379
300	TRANSFERABLE EXPENDITURES	
301	Social Security	79003
302	Contributions	140413
303	Scholarships & Training Courses	14736
304	Subsidies	0
305	Non - Employees'Bonuses	32877
306	Refunds On Previous Years Collections	0
307	Interests	0
308	Pension & Compensations	0
	Total	267029
400	OTHER EXPENDITURES (NON-RECURRENT)	
401	Furniture	0
402	Machines & Equipments	0
	Total	0
Total of Chapter		1543273

Summary of Capital Expenditures For the Year 2008

Chapter : 142 Insurance Commission

(In JDs)

Item		Actual
No	Title	2008
501	SALARIES	0
505	EQUIPMENTS,MACHINES AND APPARATUSES	114762
507	LANDS AND BUILDINGS	2404769
511	EQUIPPING AND FURNISHING	24095
512	OTHERS	748272
Total of Chapter		3291898

Overall Summary of Current Expenditures
For the years 2009 - 2012

Chapter : 8142 Insurance Commission

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	102	Permanent Unclassified Employees' Salaries	744000	738200	740000	781000	831000
	103	Contract Employees' Salaries	36000	36000	36000	36000	36000
	105	Personal Cost of Living Allowance	0	0	54000	65000	66000
	110	Overtime Allowance	14000	13830	13000	14000	15000
	112	Other Allowances	196000	195180	203000	220000	227000
	114	Transport Allowance	100300	100190	102000	104000	105000
	116	Employees' bonuses	12600	12600	12000	15000	15000
		Total	1102900	1096000	1160000	1235000	1295000
2121		Social Security Contributions					
	301	Social Security	105500	105500	116000	124000	130000
		Total	105500	105500	116000	124000	130000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	145000	145000	145000	145000	145000
	202	Telecommunications Services	37500	35000	30000	30000	30000
	203	Water	2000	1980	2000	2000	2000
	204	Electricity	29000	25000	25000	25000	25000
	205	Fuels	4000	3800	4500	4500	4500
	206	Maintenance of Machines, furniture and accessories	16000	14800	12000	12000	12000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessor	3000	3000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	3500	3460	3500	3500	3500
	209	Office Supplies	23300	23300	25000	20000	20000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	8600	6600	6000	6000	6000
	211	Cleaning Services and supplies (including cleaning contracts	26500	25330	21000	21000	21000
	212	Insurance	2500	2190	3000	3000	3000
	213	Official Travel Missions	75000	75000	30000	25000	20000
	214	Other goods and services expenses	36500	36500	30000	30000	25000
		Total	412400	400960	340000	330000	320000
24		Interests					
2421		Internal Interests					
	317	Internal Interests	70000	0	0	0	0
		Total	70000	0	0	0	0
25		Subsidies					
2511		Subsidies to nonfinancial public corporations					
	304	Subsidies to nonfinancial public corporations	16500	16300	3000	3000	3000
		Total	16500	16300	3000	3000	3000
28		Other expenditures					
2821		Other miscellaneous expenditures					
	302	Contributions	190000	187645	195000	200000	210000
	303	Scientific Scholarships and Training Courses	24000	23980	10000	12000	13000
	305	Non-Employees' Bonuses	72400	72375	60000	68000	72000
		Total	286400	284000	265000	280000	295000
		Total of Chapter	1993700	1902760	1884000	1972000	2043000

Current Expenditures according to Program

For the years 2009 - 2012

Chapter : 8142 Insurance Commission

Program : 8681 Administration and Support Services

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	102	Permanent Unclassified Employees' Salaries	744000	738200	740000	781000	831000
	103	Contract Employees' Salaries	36000	36000	36000	36000	36000
	105	Personal Cost of Living Allowance	0	0	54000	65000	66000
	110	Overtime Allowance	14000	13830	13000	14000	15000
	112	Other Allowances	196000	195180	203000	220000	227000
	114	Transport Allowance	100300	100190	102000	104000	105000
	116	Employees' bonuses	12600	12600	12000	15000	15000
		Total	1102900	1096000	1160000	1235000	1295000
2121		Social Security Contributions					
	301	Social Security	105500	105500	116000	124000	130000
		Total	105500	105500	116000	124000	130000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	145000	145000	145000	145000	145000
	202	Telecommunications Services	37500	35000	30000	30000	30000
	203	Water	2000	1980	2000	2000	2000
	204	Electricity	29000	25000	25000	25000	25000
	205	Fuels	4000	3800	4500	4500	4500
	206	Maintenance of Machines, furniture and accessories	16000	14800	12000	12000	12000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	3000	3000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	3500	3460	3500	3500	3500
	209	Office Supplies	23300	23300	25000	20000	20000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	8600	6600	6000	6000	6000
	211	Cleaning Services and supplies (including cleaning contracts)	26500	25330	21000	21000	21000
	212	Insurance	2500	2190	3000	3000	3000
	213	Official Travel Missions	75000	75000	30000	25000	20000
	214	Other goods and services expenses	36500	36500	30000	30000	25000
		Total	412400	400960	340000	330000	320000
24		Interests					
2421		Internal Interests					
	317	Internal Interests	70000	0	0	0	0
	001	Internal Loans Interests	70000	0	0	0	0
		Total	70000	0	0	0	0
25		Subsidies					
2511		Subsidies to public corporations					
	304	Subsidies to nonfinancial public corporations	16500	16300	3000	3000	3000
	064	Supporting local society programs	16500	16300	3000	3000	3000
		Total	16500	16300	3000	3000	3000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	190000	187645	195000	200000	210000
	303	Scientific Scholarships and Training Courses	24000	23980	10000	12000	13000
	305	Non-Employees' Bonuses	72400	72375	60000	68000	72000
		Total	286400	284000	265000	280000	295000
		Total of Program	1993700	1902760	1884000	1972000	2043000
		Total of Chapter	1993700	1902760	1884000	1972000	2043000

Overall Summary of Capital Expenditures
For the years 2009 - 2012

Chapter : 8142 Insurance Commission

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
		Expenditures					
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses	535500	521460	235000	224000	224000
		Total	535500	521460	235000	224000	224000
28		Other expenditures					
2822		Other miscellaneous expenditures					
	504	Studies, Researches and Consultations	195500	181650	65000	65000	65000
		Total	195500	181650	65000	65000	65000
		Fixed Assets					
31		Non-financial Assets					
3111		Fixed Assets					
	508	Works and Constructions	1486300	16620	0	0	0
		Total	1486300	16620	0	0	0
3112		Fixed Assets					
	505	Equipments, Machines and Apparatus	50500	49520	11000	11000	11000
		Total	50500	49520	11000	11000	11000
3113		Fixed Assets					
	511	Equipping and furnishing	58500	57770	0	0	0
		Total	58500	57770	0	0	0
		Total of Chapter	2326300	827020	311000	300000	300000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8142 Insurance Commission

(In JDs)

Program : 8681		Administration and Support Services					
Project		001 Administration					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	013	Services Contracts	5000	5000	10000	10000	10000
	032	Conventions Celebrations and Workshops	122000	121900	0	0	0
	063	King Abdullah II Award for Free Business and Pioneerin	5000	4660	0	0	0
		Total of item	132000	131560	10000	10000	10000
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	001	Computers and accessories	0	0	11000	11000	11000
		Total of item	0	0	11000	11000	11000
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	009	Office Furniture and Apparatus	58500	57770	0	0	0
		Total of item	58500	57770	0	0	0
		Total of Project	190500	189330	21000	21000	21000
Project		002 E-government					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	036	Computerization and automation operations expenses	67000	66990	20000	20000	20000
		Total of item	67000	66990	20000	20000	20000
		Total of Project	67000	66990	20000	20000	20000
Project		003 Establishing the building of Insurance Commission					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
31		Non-financial Assets					
3111		Buildings and Constructions					
	508	Works and Constructions					
	013	Miscellaneous Buildings Construction	1486300	16620	0	0	0
		Total of item	1486300	16620	0	0	0
		Total of Project	1486300	16620	0	0	0
		Total of Programs	1743800	272940	41000	41000	41000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8142 Insurance Commission

(In JDs)

Program : 8682		Regulating and developing Insurance Sector					
Project 001		Regulating and developing Insurance Sector Program Administration					
Fund Source 202001		Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	032	Conventions Celebrations and Workshops	0	0	10000	10000	10000
	999	n.e.c	9000	3300	1000	1000	1000
		Total of item	9000	3300	11000	11000	11000
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	999	n.e.c	50500	49520	0	0	0
		Total of item	50500	49520	0	0	0
		Total of Project	59500	52820	11000	11000	11000
Project 002		Field Inspection and audit on Insurance Companies					
Fund Source 202001		Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	027	Purchasing consulting services	15000	14950	15000	15000	15000
		Total of item	15000	14950	15000	15000	15000
		Total of Project	15000	14950	15000	15000	15000
Project 003		Vocational Habilitation					
Fund Source 202001		Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	008	Training expenses	92500	87950	30000	30000	30000
	044	Establishment expenses	0	0	20000	9000	9000
		Total of item	92500	87950	50000	39000	39000
		Total of Project	92500	87950	50000	39000	39000
Project 004		Dedicating Jordan as regional center					
Fund Source 202001		Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	065	Different activities	100000	97060	100000	100000	100000
		Total of item	100000	97060	100000	100000	100000
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	036	Different studies	170000	156200	50000	50000	50000
		Total of item	170000	156200	50000	50000	50000
		Total of Project	270000	253260	150000	150000	150000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8142 Insurance Commission

(In JDs)

Program : 8682		Regulating and developing Insurance Sector					
Project 005		Insurance awareness					
Fund Source 202001		Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	017	Promotion, advertising and PR	83000	82850	20000	20000	20000
	999	n.e.c	20000	20000	0	0	0
		Total of item	103000	102850	20000	20000	20000
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	036	Different studies	3500	3500	0	0	0
		Total of item	3500	3500	0	0	0
		Total of Project	106500	106350	20000	20000	20000
Project 006		Developing insurance sector					
Fund Source 202001		Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	008	Training expenses	3500	3470	4000	4000	4000
	999	n.e.c	28500	28280	20000	20000	20000
		Total of item	32000	31750	24000	24000	24000
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	036	Different studies	7000	7000	0	0	0
		Total of item	7000	7000	0	0	0
		Total of Project	39000	38750	24000	24000	24000
		Total of Programs	582500	554080	270000	259000	259000
		Total of Chapter	2326300	827020	311000	300000	300000