

Chapter : 8143 Jordan Securities Commission

Vision : To upgrade the performance of the national capital market to the advanced international capital markets to realize supportive environment for saving and investment enjoying transparency, efficiency and law sovereignty.

Mission : Jordan Securities Commission seeks, within its contribution to enhancing trust in the national economy, encouraging investment and protecting investors, to regulate and monitor the national capital market through updating legislations and enhancing disclosure and continuous development of the human resources and keeping in pace with the technical developments and applying the latest international practices and standards in the field of capital markets.

Legal Framework: Interim securities law no.(76) for the year 2002.

Strategic Plan :

Preparation Year : 2008

Time Period Of Plan : 2009-2011

Date Of Last Update Plan : 2008

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value						
			1 - Continuous development for the efficiency and performance of Securities Commission.	1	Percentage of employees holding specialized courses.	2009	55%	0	0	55%
2	Commission's stakeholders satisfaction percentage.	2009		80%	0	80%	80%	85%	90%	95%
2 - Regulating and developing the capital market to realize fairness, efficiency and transparency.	1	Specialized courses to qualify the financial brokers.	2009	1	0	2	1	1	1	1
	2	Compliance officers courses.	2009	1	0	0	1	1	1	1
	3	Issuance manager courses.	2009	1	0	0	1	1	1	1
3 - Protecting the capital market from risks that may be exposed to.	1	Number of regulated inspection campagins on financial services companies.	2009	45	0	40	45	45	50	60

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
					Base Year	Value						
					2008	2009	2009	2010		2011	2012	
1	8701	Administration and Support Services	1	Number of employees having specialized training courses.	2009	125	0	0	125	125	131	132
			2	Number of employees obtaining bachelor degree.	2009	70	0	0	70	70	75	80
			3	Number of employees obtaining higher certificates.	2009	40	0	0	40	45	50	55
			4	Number of participants in compliance officer courses.	-	-	-	-	-	46	46	46
			5	Number of participants in financial intermediation courses.	-	-	-	-	32	35	40	45
2	8702	Regulating and developing capital market, and protecting investors	1	Number of participants in the financial intermediation courses.	2009	0	0	55	32	-	-	-
3	8703	Protecting capital market	1	Number of regular inspection campaigns on the financial services companies.	2009	0	0	40	45	-	-	-

Programs Appropriations									
Goal	Programs			Estimated	Re-estimated	Estimated	indicative	indicative	
				2009	2009	2010	2011	2012	
1	8701	Administration and Support Services	Current	5605000	5345000	5610000	5930000	6295000	
			Capital	1430000	675000	350000	400000	420000	
			Total	7035000	6020000	5960000	6330000	6715000	
2	8702	Regulating and developing capital market, and protecting investors	Current	0	0	0	0	0	
			Capital	190000	0	0	0	0	
			Total	190000	0	0	0	0	

Programs Appropriations								
Goal	Programs			Estimated	Re-estimated	Estimated	indicative	indicative
				2009	2009	2010	2011	2012
3	8703	Protecting capital market	Current	0	0	0	0	0
			Capital	100000	0	0	0	0
			Total	100000	0	0	0	0
			Total of Current	5605000	5345000	5610000	5930000	6295000
			Total of Capital	1720000	675000	350000	400000	420000
			Total of Chapter	7325000	6020000	5960000	6330000	6715000

Capital Projects Appropriations							
Prog.	Projects		Estimated	Re-estimated	Estimated	indicative	indicative
			2009	2009	2010	2011	2012
8701	001	Issuing and developing legislations which regulate markets	210000	0	0	0	0
	002	Establishing vocational institute specialized in capital market	300000	0	0	0	0
	003	Administration Project	920000	675000	350000	400000	420000
		Total Of Program	1430000	675000	350000	400000	420000
8702	001	Increasing awareness in financial securities	170000	0	0	0	0
	002	Introducing the national capital market on Arab and international	20000	0	0	0	0
		Total Of Program	190000	0	0	0	0
8703	001	Finding mechanism for arbitration and settling disputes	100000	0	0	0	0
		Total Of Program	100000	0	0	0	0
		Total	1720000	675000	350000	400000	420000

Budget Summary of Securities Commission

(In JDs)

Description	Actual 2008
1 - Revenues	
1 - Current Revenues	26,388,000
2 - Capital Revenues	0
Total of Revenues	26,388,000
2 - Expenditures	
A - Current Expenditures	
1- SALARIES,WAGES & ALLOWANCES	2,301,000
2- OPERATIONAL EXPENDITURES	1,126,100
3- TRANSFERABLE EXPENDITURES	962,900
4- OTHER EXPENDITURES (NON-RECURRENT)	0
Total of Current Expenditures	4,390,000
B - Capital Expenditures	
1 - Self - Financed Projects	380,000
2 - Projects Financed by Loans	0
3 - Projects Financed by Grants	0
Total of Capital Expenditures	380,000
Total of Expenditures	4,770,000
3 - Deficit / Surplus before Financing	21,618,000
4 - Financing Budget	
A - Uses	
1 - Others	950,000
2 - Treasury Transfers	16,833,000
3 - Reserves to repay obligations	11,882,000
Total of Uses	29,665,000
B - Sources	
1 - Budget Surplus	21,618,000
2 - Others	106,000
3 - Using reserves to repay obligations Sources	7,941,000
Total of Sources	29,665,000
5 - Deficit / Surplus after Financing	0

Budget Summary of Jordan Securities Commission

(In JDs)

Description		Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
Revenues						
141	Property Income	1200000	1200000	1010000	1200000	1300000
142	Revenues of Selling Goods and Services	25600000	14390000	18000000	20310000	23610000
Total Revenues		26800000	15590000	19010000	21510000	24910000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and allowances	3115000	3047000	3310000	3576000	3865000
212	Social Security Contributions	345000	343000	400000	420000	450000
221	Use of Goods and Services	1250000	1120000	985000	1015000	1050000
271	Pension and Compensations	150000	150000	200000	155000	160000
282	Other miscellaneous expenditures	745000	685000	715000	764000	770000
Total Current Expenditures		5605000	5345000	5610000	5930000	6295000
B - Capital Expenditures						
202001	Capital - Domestic Funding	1720000	675000	350000	400000	420000
Total Capital Expenditures		1720000	675000	350000	400000	420000
Total Expenditures		7325000	6020000	5960000	6330000	6715000
Deficit \ Surplus before Financing		19475000	9570000	13050000	15180000	18195000
Financing Budget						
A - Uses						
5113001	Repayment of deficit before financing	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	18335000	14440000	11870000	13930000	16865000
5119007	Reserves for Obligations Repayment	0	5882000	5882000	5882000	5882000
5119010	Housing Loans Given for Employees	1200000	1200000	1300000	1400000	1500000
Total Uses		19535000	21522000	19052000	21212000	24247000
B - Sources						
4113001	Budget Surplus before financing	19475000	9570000	13050000	15180000	18195000
4119004	Usage of reserves for liabilities repayment	0	11882000	5882000	5882000	5882000
4119006	Employees Housing Loans Installments	60000	70000	120000	150000	170000
Total Sources		19535000	21522000	19052000	21212000	24247000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter : 8143 Jordan Securities Commission

(In JDs)

GROUP No.	Item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
1411		Interest					
	901	Interests received by Independent Institutions					
	002	Bank interests	1200000	1200000	1010000	1200000	1300000
		Total of Item	1200000	1200000	1010000	1200000	1300000
		Total	1200000	1200000	1010000	1200000	1300000
1421		Sales by Market Governmental Establishments					
	037	Current Revenues of Securities Commission					
	001	Exchange Commission Revenue	22200000	12050000	15000000	17000000	20000000
	002	Revenues of conferences and financial markets programs	60000	50000	50000	60000	60000
	999	Miscellaneous Revenues	450000	500000	450000	500000	550000
		Total of Item	22710000	12600000	15500000	17560000	20610000
		Total	22710000	12600000	15500000	17560000	20610000
1422		Administrative Fees					
	901	Fees Collected by Independent Units					
	018	Financial Securities Registration fees	2200000	1100000	1800000	2000000	2200000
	019	Licensing Fees	240000	240000	250000	275000	300000
	020	Listing Fees	450000	450000	450000	475000	500000
		Total of Item	2890000	1790000	2500000	2750000	3000000
		Total	2890000	1790000	2500000	2750000	3000000
		Total Revenues	26800000	15590000	19010000	21510000	24910000

Summary of Current Expenditures For the Year 2008

Chapter : 143 /1-Securities Commission

(In JDs)

Item		Actual
No	Title	2008
100	SALARIES,WAGES & ALLOWANCES	
101	Classified Employees	0
102	Permanent Unclassified Employees	690000
103	Contract Employees	250000
104	Wages	0
105	Personal Cost Of Living Allowance	206000
106	Family Allowance	70000
107	Basic Allowance	0
108	Technical Allowance	0
109	Specialization Allowance	0
110	Over - Time Allowance	0
111	Additional Allowance	300000
112	Other Allowance	91000
113	Transportation Allowance	81000
114	Transport Allowance	200000
115	Field Visit Allowance	0
116	Employees Bonuses	413000
Total		2301000
200	OPERATIONAL EXPENDITURES(SERVICES & SUPPLIES)	
201	Rents	0
202	Telecommunications Services	35000
203	Water	5800
204	Electricity	78000
205	Fuels	15700
206	Maintenance Of machines,Furniture Apparatuses And Its Accessories	37900
207	Maintenance Of Vehicles,Heavy Duty Machines And Its Accessories	12250
208	Maintenance,Repair Of Buildings And Its Accessories	12900
209	Office Supplies	47800
210	Raw Materials (medicines,films ,food and supplies)	9950
211	Cleaning Services &Its Supplies (Including Cleaning Contracts)	18800
212	Insurance	38300
213	Official Travel Missions	121700
214	Others	692000
Total		1126100
300	TRANSFERABLE EXPENDITURES	
301	Social Security	212000
302	Contributions	210400
303	Scholarships & Training Courses	96700
304	Subsidies	0
305	Non - Employees'Bonuses	800
306	Refunds On Previous Years Collections	0
307	Interests	0
308	Pension & Compensations	443000
Total		962900
400	OTHER EXPENDITURES (NON-RECURRENT)	
401	Furniture	0
402	Machines & Equipments	0
Total		0
Total of Chapter		4390000

Summary of Capital Expenditures For the Year 2008

Chapter : 143 Securities Commission

(In JDs)

Item		Actual
No	Title	2008
501	SALARIES	0
505	EQUIPMENTS,MACHINES AND APPARATUSES	270500
506	VEHICLES AND HEAVY DUTY MACHINES	62500
508	WORKS AND CONSTRUCTIONS	29000
509	LOANS AND CONTRIBUTIONS	0
511	EQUIPPING AND FURNISHING	10500
512	OTHERS	7500
Total of Chapter		380000

Overall Summary of Current Expenditures

For the years 2009 - 2012

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	102	Permanent Unclassified Employees' Salaries	935000	921000	1000000	1080000	1172000
	103	Contract Employees' Salaries	340000	330000	375000	408000	443000
	105	Personal Cost of Living Allowance	280000	273000	305000	331000	360000
	106	Family Allowance	90000	86000	98000	107000	116000
	111	Additional Allowance	390000	384000	405000	440000	477000
	112	Other Allowances	120000	115000	125000	135000	147000
	113	Transportation Allowance	110000	106000	112000	118000	125000
	114	Transport Allowance	270000	262000	280000	305000	325000
	116	Employees' bonuses	580000	570000	610000	652000	700000
Total			3115000	3047000	3310000	3576000	3865000
2121		Social Security Contributions					
	301	Social Security	345000	343000	400000	420000	450000
Total			345000	343000	400000	420000	450000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	80000	0	0	0	0
	202	Telecommunications Services	60000	58000	60000	60000	60000
	203	Water	15000	15000	15000	15000	15000
	204	Electricity	80000	79000	85000	80000	80000
	205	Fuels	70000	70000	70000	70000	70000
	206	Maintenance of Machines, furniture and accessories	40000	40000	50000	40000	40000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessory	20000	20000	20000	20000	20000
	208	Repair and maintenance of buildings and accessories	80000	80000	40000	40000	50000
	209	Office Supplies	80000	60000	50000	50000	50000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	20000	18000	15000	15000	15000
	211	Cleaning Services and supplies (including cleaning contracts	30000	25000	25000	25000	30000
	212	Insurance	90000	80000	65000	70000	70000
	213	Official Travel Missions	130000	120000	70000	90000	90000
	214	Other goods and services expenses	455000	455000	420000	440000	460000
Total			1250000	1120000	985000	1015000	1050000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	150000	150000	200000	155000	160000
Total			150000	150000	200000	155000	160000
28		Other expenditures					
2821		Other miscellaneous expenditures					
	302	Contributions	635000	595000	615000	654000	660000
	303	Scientific Scholarships and Training Courses	100000	80000	90000	100000	100000
	305	Non-Employees' Bonuses	10000	10000	10000	10000	10000
Total			745000	685000	715000	764000	770000
Total of Chapter			5605000	5345000	5610000	5930000	6295000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8143 Jordan Securities Commission

Program : 8701 Administration and Support Services

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	102	Permanent Unclassified Employees' Salaries	935000	921000	1000000	1080000	1172000
	103	Contract Employees' Salaries	340000	330000	375000	408000	443000
	105	Personal Cost of Living Allowance	280000	273000	305000	331000	360000
	106	Family Allowance	90000	86000	98000	107000	116000
	111	Additional Allowance	390000	384000	405000	440000	477000
	112	Other Allowances	120000	115000	125000	135000	147000
	113	Transportation Allowance	110000	106000	112000	118000	125000
	114	Transport Allowance	270000	262000	280000	305000	325000
	116	Employees' bonuses	580000	570000	610000	652000	700000
Total			3115000	3047000	3310000	3576000	3865000
2121		Social Security Contributions					
	301	Social Security	345000	343000	400000	420000	450000
Total			345000	343000	400000	420000	450000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	80000	0	0	0	0
	202	Telecommunications Services	60000	58000	60000	60000	60000
	203	Water	15000	15000	15000	15000	15000
	204	Electricity	80000	79000	85000	80000	80000
	205	Fuels	70000	70000	70000	70000	70000
	206	Maintenance of Machines, furniture and accessories	40000	40000	50000	40000	40000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	20000	20000	20000	20000	20000
	208	Repair and maintenance of buildings and accessories	80000	80000	40000	40000	50000
	209	Office Supplies	80000	60000	50000	50000	50000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	20000	18000	15000	15000	15000
	211	Cleaning Services and supplies (including cleaning contracts)	30000	25000	25000	25000	30000
	212	Insurance	90000	80000	65000	70000	70000
	213	Official Travel Missions	130000	120000	70000	90000	90000
	214	Other goods and services expenses	455000	455000	420000	440000	460000
Total			1250000	1120000	985000	1015000	1050000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	150000	150000	200000	155000	160000
Total			150000	150000	200000	155000	160000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	635000	595000	615000	654000	660000
	303	Scientific Scholarships and Training Courses	100000	80000	90000	100000	100000
	305	Non-Employees' Bonuses	10000	10000	10000	10000	10000
Total			745000	685000	715000	764000	770000
Total of Program			5605000	5345000	5610000	5930000	6295000
Total of Chapter			5605000	5345000	5610000	5930000	6295000

Overall Summary of Capital Expenditures

For the years 2009 - 2012

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
		Expenditures					
22		Use of Goods and Services					
2211		Use of Goods and Services					
	510	Buildings and facilities repair and maintenance	150000	50000	55000	50000	45000
	512	Operating and maintenance Expenses	40000	15000	20000	25000	25000
		Total	190000	65000	75000	75000	70000
28		Other expenditures					
2822		Other miscellaneous expenditures					
	504	Studies, Researches and Consultations	800000	0	0	0	0
		Total	800000	0	0	0	0
		Fixed Assets					
31		Non-financial Assets					
3112		Fixed Assets					
	505	Equipments, Machines and Apparatus	630000	600000	255000	305000	330000
	506	Vehicles and Heavy Duty Machines	60000	0	0	0	0
		Total	690000	600000	255000	305000	330000
3113		Fixed Assets					
	511	Equipping and furnishing	40000	10000	20000	20000	20000
		Total	40000	10000	20000	20000	20000
		Total of Chapter	1720000	675000	350000	400000	420000

Capital Expenditures According to Programs and Projects
For the years 2009 - 2012

Chapter : 8143

Jordan Securities Commission

(In JDs)

Program : 8701		Administration and Support Services					
Project	001	Issuing and developing legislations which regulate markets					
Fund Source	202001	Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	036	Different studies	210000	0	0	0	0
		Total of item	210000	0	0	0	0
		Total of Project	210000	0	0	0	0
Project	002	Establishing vocational institute specialized in capital market					
Fund Source	202001	Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	015	Studies and consultations and Engineering Schemes	300000	0	0	0	0
		Total of item	300000	0	0	0	0
		Total of Project	300000	0	0	0	0
Project	003	Administration Project					
Fund Source	202001	Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	510	Buildings and facilities repair and maintenance					
	009	Miscellaneous buildings repair and renovation	150000	50000	55000	50000	45000
		Total of item	150000	50000	55000	50000	45000
	512	Operating and maintenance Expenses					
	032	Conventions Celebrations and Workshops	40000	15000	20000	25000	25000
		Total of item	40000	15000	20000	25000	25000
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	001	Computers and accessories	630000	600000	255000	305000	330000
		Total of item	630000	600000	255000	305000	330000
	506	Vehicles and Heavy Duty Machines					
	001	Sedans	60000	0	0	0	0
		Total of item	60000	0	0	0	0
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	009	Office Furniture and Apparatus	40000	10000	20000	20000	20000
		Total of item	40000	10000	20000	20000	20000
		Total of Project	920000	675000	350000	400000	420000
		Total of Programs	1430000	675000	350000	400000	420000

Capital Expenditures According to Programs and Projects
For the years 2009 - 2012

Chapter : 8143 Jordan Securities Commission (In JDs)

Program :		8702 Regulating and developing capital market, and protecting investors						
Project		001 Increasing awareness in financial securities						
Fund Source		202001 Capital - Domestic Funding						
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012	
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	036	Different studies	170000	0	0	0	0	
	Total of item		170000	0	0	0	0	
	Total of Project		170000	0	0	0	0	
Project		002 Introducing the national capital market on Arab and international level						
Fund Source		202001 Capital - Domestic Funding						
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012	
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	024	Market Studies	20000	0	0	0	0	
	Total of item		20000	0	0	0	0	
	Total of Project		20000	0	0	0	0	
Total of Programs			190000	0	0	0	0	

Capital Expenditures According to Programs and Projects
For the years 2009 - 2012

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program : 8703		Protecting capital market					
Project		001 Finding mechanism for arbitration and settling disputes					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	036	Different studies	100000	0	0	0	0
		Total of item	100000	0	0	0	0
		Total of Project	100000	0	0	0	0
		Total of Programs	100000	0	0	0	0
		Total of Chapter	1720000	675000	350000	400000	420000