

Chapter : 8157 Amman Stock Exchange

Vision : Providing a financial market characterized with fairness, efficiency and transparency and ensuring powerful and secure environment to circulate the financial securities to increase the trust in the financial securities market.

Mission : Amman Stock Exchange seeks to be one of the most significant and modern stock markets in the region and the world through providing all necessary technological and legislative means to attract local and foreign investors and providing a fair market for dealing with securities, that is distinguished with a high degree of transparency, efficiency, liquidity and deepening and contributing to the national economy.

Legal Framework: Financial Securities Commission Law no.(76) for the year 2002.

Strategic Plan :

Preparation Year :

Time Period Of Plan :

Date Of Last Update Plan :

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value						
			2008	2009	2009	2010	2011	2012		
1 - Enhancing transparency and circulation efficiency in the Securities Market.	1	Percentage of non-jordanian contribution in market value	2007	49%		51%	48%	49%	51%	53%
	2	Volume of Circulation (milliard JDs)	2007	12.35		15	12	15	16	14
2 - Enhancing the monitoring capacity of Amman Stock Exchange on the securities circulation processes.	1	Number of field visits conducted by the inspection department on brokers offices related to Amman Exchange Market.	2007	46		51	36	36	36	36
	2	Number of companies that provides the exchange with quarter report.	2007	103		120	111	112	113	114

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
					Base Year	Value						
							2008	2009		2009	2010	2011
1	8961	Administration and Support Services	1	Number of companies listed in Amman Stock Market.	2007	245		265	272	275	278	280
			2	Degree of stakeholders satisfaction with Amman Stock Market.	-	-		70%	70%	75%	80%	85%
2	8962	Circulation in Securities	1	Number of awareness courses.	2007	1		2	5	6	8	10

Programs Appropriations										
Goal	Programs				Estimated	Re-estimated	Estimated	indicative	indicative	
					2009	2009	2010	2011	2012	
1	8961	Administration and Support Services	Current		1259000	1229200	1366000	1466500	1604000	
			Capital		220000	95000	100000	115000	85000	
			Total		1479000	1324200	1466000	1581500	1689000	
2	8962	Circulation in Securities	Current		2901000	2703800	2669000	2873500	3056000	
			Capital		880000	505000	250000	285000	215000	
			Total		3781000	3208800	2919000	3158500	3271000	
			Total of Current		4160000	3933000	4035000	4340000	4660000	
			Total of Capital		1100000	600000	350000	400000	300000	
			Total of Chapter		5260000	4533000	4385000	4740000	4960000	

Capital Projects Appropriations										
Prog.	Projects				Estimated	Re-estimated	Estimated	indicative	indicative	
					2009	2009	2010	2011	2012	
8961	001	Administration Project			220000	95000	100000	115000	85000	
		Total Of Program			220000	95000	100000	115000	85000	
8962	001	E-circulation			880000	505000	250000	285000	215000	
		Total Of Program			880000	505000	250000	285000	215000	
		Total			1100000	600000	350000	400000	300000	

Budget Summary of Amman Stock Exchange

(In JDs)

Description	Actual 2008
1 - Revenues	
1 - Current Revenues	24,422,000
Total of Revenues	24,422,000
2 - Expenditures	
A - Current Expenditures	
1- SALARIES,WAGES & ALLOWANCES	935,000
2- OPERATIONAL EXPENDITURES	1,435,000
3- TRANSFERABLE EXPENDITURES	613,000
4- OTHER EXPENDITURES (NON-RECURRENT)	
Total of Current Expenditures	2,983,000
B - Capital Expenditures	
1 - Self - Financed Projects	1,155,000
2 - Projects Financed by Loans	0
3 - Projects Financed by Grants	0
Total of Capital Expenditures	1,155,000
Total of Expenditures	4,138,000
3 - Deficit / Surplus before Financing	20,284,000
4 - Financing Budget	
A - Uses	
1 - Treasury Transfers	18,000,000
2 - Reserves to repay obligations	7,069,000
Total of Uses	25,069,000
B - Sources	
1 - Budget Surplus	20,284,000
2 - Using reserves to repay obligations Sources	4,785,000
Total of Sources	25,069,000
5 - Deficit / Surplus after Financing	0

Budget Summary of Amman Stock Exchange

(In JDs)

Description		Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
Revenues						
141	Property Income	1000000	750000	800000	850000	900000
142	Revenues of Selling Goods and Services	16700000	12654000	15100000	16950000	19550000
Total Revenues		17700000	13404000	15900000	17800000	20450000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and allowances	1220000	1212000	1340000	1453000	1586000
212	Social Security Contributions	122000	118000	135000	152000	169000
221	Use of Goods and Services	1210900	1150000	1038000	1127000	1217000
271	Pension and Compensations	1144000	1029000	1070000	1130000	1190000
282	Other miscellaneous expenditures	463100	424000	452000	478000	498000
Total Current Expenditures		4160000	3933000	4035000	4340000	4660000
B - Capital Expenditures						
202001	Capital - Domestic Funding	1100000	600000	350000	400000	300000
Total Capital Expenditures		1100000	600000	350000	400000	300000
Total Expenditures		5260000	4533000	4385000	4740000	4960000
Deficit \ Surplus before Financing		12440000	8871000	11515000	13060000	15490000
Financing Budget						
A - Uses						
5113001	Repayment of deficit before financing	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	12000000	16000000	11575000	13120000	15550000
5119010	Housing Loans Given for Employees	500000	0	0	0	0
Total Uses		12500000	16000000	11575000	13120000	15550000
B - Sources						
4113001	Budget Surplus before financing	12440000	8871000	11515000	13060000	15490000
4119004	Usage of reserves for liabilities repayment	0	7069000	0	0	0
4119006	Employees Housing Loans Installments	60000	60000	60000	60000	60000
Total Sources		12500000	16000000	11575000	13120000	15550000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter : 8157 Amman Stock Exchange

(In JDs)

GROUP No.	Item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
1411		Interest					
	901	Interests received by Independent Institutions					
	002	Bank interests	1000000	750000	800000	850000	900000
		Total of Item	1000000	750000	800000	850000	900000
		Total	1000000	750000	800000	850000	900000
1421		Sales by Market Governmental Establishments					
	050	Current Revenues of Amman Exchange Market					
	001	Exchange Commissions	15000000	11300000	13450000	15200000	17650000
	002	Listing Commissions	660000	670000	700000	800000	850000
	003	Revenues of Presenting Information	800000	650000	800000	800000	900000
		Total of Item	16460000	12620000	14950000	16800000	19400000
		Total	16460000	12620000	14950000	16800000	19400000
1422		Administrative Fees					
	901	Fees Collected by Independent Units					
	028	Subscription and Affiliation Fee	240000	34000	150000	150000	150000
		Total of Item	240000	34000	150000	150000	150000
		Total	240000	34000	150000	150000	150000
		Total Revenues	17700000	13404000	15900000	17800000	20450000

Summary of Current Expenditures For the Year 2008

Chapter : 157 /1-Amman Stock Exchange

(In JDs)

Item		Actual
No	Title	2008
100	SALARIES,WAGES & ALLOWANCES	
101	Classified Employees	415000
102	Permanent Unclassified Employees	193000
105	Personal Cost Of Living Allowance	191000
106	Family Allowance	9000
107	Basic Allowance	46000
111	Additional Allowance	9000
114	Transport Allowance	18000
116	Employees Bonuses	54000
Total		935000
200	OPERATIONAL EXPENDITURES(SERVICES & SUPPLIES)	
201	Rents	10000
202	Telecommunications Services	220000
203	Water	5000
204	Electricity	30000
205	Fuels	100000
206	Maintenance Of machines,Furniture Apparatuses And Its Accessories	100000
207	Maintenance Of Vehicles,Heavy Duty Machines And Its Accessories	75000
208	Maintenance,Repair Of Buildings And Its Accessories	75000
209	Office Supplies	55000
210	Raw Materials (medicines,films ,food and supplies)	35000
211	Cleaning Services &Its Supplies (Including Cleaning Contracts)	10000
212	Insurance	25000
213	Official Travel Missions	40000
214	Others	655000
Total		1435000
300	TRANSFERABLE EXPENDITURES	
301	Social Security	98000
302	Contributions	82000
303	Scholarships & Training Courses	85000
305	Non - Employees'Bonuses	83000
307	Interests	20000
308	Pension & Compensations	245000
Total		613000
Total of Chapter		2983000

Summary of Capital Expenditures For the Year 2008

Chapter : 157 Amman Stock Exchange

(In JDs)

Item		Actual
No	Title	2008
505	EQUIPMENTS,MACHINES AND APPARATUSES	42000
506	VEHICLES AND HEAVY DUTY MACHINES	0
507	LANDS AND BUILDINGS	0
511	EQUIPPING AND FURNISHING	7000
512	OTHERS	1106000
Total of Chapter		1155000

Overall Summary of Current Expenditures
For the years 2009 - 2012

Chapter : 8157 Amman Stock Exchange

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	549000	547000	582000	625000	675000
	102	Permanent Unclassified Employees' Salaries	244000	242000	274000	295000	320000
	105	Personal Cost of Living Allowance	244000	242000	273000	295000	320000
	106	Family Allowance	12100	12000	15000	19000	23000
	107	Basic Allowance	61000	60000	68000	77000	85000
	111	Additional Allowance	12200	12000	15000	18000	23000
	114	Transport Allowance	24400	24000	29000	33000	38000
	116	Employees' bonuses	73300	73000	84000	91000	102000
Total			1220000	1212000	1340000	1453000	1586000
2121		Social Security Contributions					
	301	Social Security	122000	118000	135000	152000	169000
Total			122000	118000	135000	152000	169000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	10000	9000	11000	11000	11000
	202	Telecommunications Services	201000	197000	222000	228000	240000
	203	Water	6000	5600	9000	11000	12000
	204	Electricity	33000	29900	37000	41500	46000
	205	Fuels	72000	69000	87000	90000	97000
	206	Maintenance of Machines, furniture and accessories	100000	91300	107000	115000	125000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	56000	50800	64000	71000	79000
	208	Repair and maintenance of buildings and accessories	56000	52800	66000	73000	83000
	209	Office Supplies	56000	51800	61000	68000	80000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	17000	15100	22000	24000	31000
	211	Cleaning Services and supplies (including cleaning contracts)	6000	5800	9000	10500	14500
	212	Insurance	27900	25400	33000	35000	39500
	213	Official Travel Missions	45000	41500	48000	54000	59000
	214	Other goods and services expenses	525000	505000	262000	295000	300000
Total			1210900	1150000	1038000	1127000	1217000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	1144000	1029000	1070000	1130000	1190000
Total			1144000	1029000	1070000	1130000	1190000
28		Other expenditures					
2821		Other miscellaneous expenditures					
	302	Contributions	140000	130000	142000	156000	167000
	303	Scientific Scholarships and Training Courses	205000	180000	190000	197000	202000
	305	Non-Employees' Bonuses	118100	114000	120000	125000	129000
Total			463100	424000	452000	478000	498000
Total of Chapter			4160000	3933000	4035000	4340000	4660000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8157 Amman Stock Exchange

Program : 8961 Administration and Support Services

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	164700	163000	172000	185000	200000
	102	Permanent Unclassified Employees' Salaries	73200	72000	81000	85000	92000
	105	Personal Cost of Living Allowance	73200	72000	81000	85000	92000
	106	Family Allowance	3600	3500	5000	6000	7000
	107	Basic Allowance	18300	17500	20000	22000	25000
	111	Additional Allowance	3700	3500	5000	6000	7000
	114	Transport Allowance	7300	7000	9000	11000	13000
	116	Employees' bonuses	22000	22000	25000	28000	34000
Total			366000	360500	398000	428000	470000
2121		Social Security Contributions					
	301	Social Security	36600	36000	40000	47000	52000
Total			36600	36000	40000	47000	52000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	3000	3000	4000	4000	4000
	202	Telecommunications Services	60300	60000	67000	70000	75000
	203	Water	1800	1600	2000	2500	3000
	204	Electricity	9900	9900	12000	12500	14000
	205	Fuels	21600	21000	30000	31000	34000
	206	Maintenance of Machines, furniture and accessories	30000	30000	35000	40000	45000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	16800	16800	21000	25000	29000
	208	Repair and maintenance of buildings and accessories	16800	16800	21000	25000	30000
	209	Office Supplies	16800	16800	20000	23000	30000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	5100	5100	9000	10000	13000
	211	Cleaning Services and supplies (including cleaning contracts)	1800	1800	2000	2500	3500
	212	Insurance	8400	8400	12000	12000	14500
	213	Official Travel Missions	13500	13500	17000	19000	22000
	214	Other goods and services expenses	170000	170000	177000	195000	200000
Total			375800	374700	429000	471500	517000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	343200	329000	350000	365000	400000
Total			343200	329000	350000	365000	400000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	42000	40000	52000	53000	58000
	303	Scientific Scholarships and Training Courses	60000	55000	60000	62000	65000
	305	Non-Employees' Bonuses	35400	34000	37000	40000	42000
Total			137400	129000	149000	155000	165000
Total of Program			1259000	1229200	1366000	1466500	1604000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8157 Amman Stock Exchange

Program : 8962 Circulation in Securities

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	384300	384000	410000	440000	475000
	102	Permanent Unclassified Employees' Salaries	170800	170000	193000	210000	228000
	105	Personal Cost of Living Allowance	170800	170000	192000	210000	228000
	106	Family Allowance	8500	8500	10000	13000	16000
	107	Basic Allowance	42700	42500	48000	55000	60000
	111	Additional Allowance	8500	8500	10000	12000	16000
	114	Transport Allowance	17100	17000	20000	22000	25000
	116	Employees' bonuses	51300	51000	59000	63000	68000
Total			854000	851500	942000	1025000	1116000
2121		Social Security Contributions					
	301	Social Security	85400	82000	95000	105000	117000
Total			85400	82000	95000	105000	117000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	7000	6000	7000	7000	7000
	202	Telecommunications Services	140700	137000	155000	158000	165000
	203	Water	4200	4000	7000	8500	9000
	204	Electricity	23100	20000	25000	29000	32000
	205	Fuels	50400	48000	57000	59000	63000
	206	Maintenance of Machines, furniture and accessories	70000	61300	72000	75000	80000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	39200	34000	43000	46000	50000
	208	Repair and maintenance of buildings and accessories	39200	36000	45000	48000	53000
	209	Office Supplies	39200	35000	41000	45000	50000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	11900	10000	13000	14000	18000
	211	Cleaning Services and supplies (including cleaning contracts)	4200	4000	7000	8000	11000
	212	Insurance	19500	17000	21000	23000	25000
	213	Official Travel Missions	31500	28000	31000	35000	37000
	214	Other goods and services expenses	355000	335000	85000	100000	100000
Total			835100	775300	609000	655500	700000
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	800800	700000	720000	765000	790000
Total			800800	700000	720000	765000	790000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	98000	90000	90000	103000	109000
	303	Scientific Scholarships and Training Courses	145000	125000	130000	135000	137000
	305	Non-Employees' Bonuses	82700	80000	83000	85000	87000
Total			325700	295000	303000	323000	333000
Total of Program			2901000	2703800	2669000	2873500	3056000
Total of Chapter			4160000	3933000	4035000	4340000	4660000

Overall Summary of Capital Expenditures

For the years 2009 - 2012

Chapter : 8157 Amman Stock Exchange

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
		Expenditures					
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses	420000	190000	155000	165000	125000
Total			420000	190000	155000	165000	125000
		Fixed Assets					
31		Non-financial Assets					
3112		Fixed Assets					
	505	Equipments, Machines and Apparatus	600000	390000	165000	205000	150000
	506	Vehicles and Heavy Duty Machines	50000	0	0	0	0
Total			650000	390000	165000	205000	150000
3113		Fixed Assets					
	511	Equipping and furnishing	30000	20000	30000	30000	25000
Total			30000	20000	30000	30000	25000
Total of Chapter			1100000	600000	350000	400000	300000

Capital Expenditures According to Programs and Projects
For the years 2009 - 2012

Chapter : 8157 Amman Stock Exchange

(In JDs)

Program :		8961	Administration and Support Services				
Project		001	Administration Project				
Fund Source		202001	Capital - Domestic Funding				
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	999	n.e.c	40000	35000	35000	40000	30000
		Total of item	40000	35000	35000	40000	30000
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	001	Computers and accessories	100000	40000	35000	45000	30000
		Total of item	100000	40000	35000	45000	30000
	506	Vehicles and Heavy Duty Machines					
	999	n.e.c	50000	0	0	0	0
		Total of item	50000	0	0	0	0
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	999	n.e.c	30000	20000	30000	30000	25000
		Total of item	30000	20000	30000	30000	25000
		Total of Project	220000	95000	100000	115000	85000
		Total of Programs	220000	95000	100000	115000	85000

Capital Expenditures According to Programs and Projects
For the years 2009 - 2012

Chapter : 8157 Amman Stock Exchange

(In JDs)

Program : 8962		Circulation in Securities					
Project		001 E-circulation					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	512	Operating and maintenance Expenses					
	015	Operating systems and software	150000	50000	50000	50000	30000
	018	Computer networks Maintenance	130000	50000	35000	40000	35000
	999	n.e.c	100000	55000	35000	35000	30000
		Total of item	380000	155000	120000	125000	95000
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	001	Computers and accessories	500000	350000	130000	160000	120000
		Total of item	500000	350000	130000	160000	120000
		Total of Project	880000	505000	250000	285000	215000
		Total of Programs	880000	505000	250000	285000	215000
		Total of Chapter	1100000	600000	350000	400000	300000