

Chapter : 8159 Central Bank of Jordan

Vision : To be one of the most capable central banks regionally and internationally in maintaining monetary stability and ensuring the soundness of the financial sector thereby contributing to sustained economic growth in the Kingdom.

Mission : Maintaining monetary stability in the Kingdom and ensuring the convertability of the Jordanian Dinar and an interest rate structure consistent with the level of economic activity thereby contributing toward a sound macroeconomic environment . Furthermore, the Central Bank of Jordan strives to ensure the safety and soundness and immunity of the banking system and national payments system. To meet this end, the Central Bank of Jordan applies an effective monetary policy and employs its human, technological and financial resources in an optimal manner.

Legal Framework: Law no.(23) for the year 1971.

Strategic Plan :

Preparation Year : 2007

Time Period Of Plan : 2007-2009

Date Of Last Update Plan : In Process

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value				2008	2009	2009
1 - Preserving the monetary stability	1	Dinar exchange rate against the American Dollar.	2006	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	2	Annual inflation rate.	2006	6.3%	13.9%	3%	-1%	3.6%	3.6%	3%
	3	Margine between deposit window interest rate and repurchasing.	2006	2%	2%	2%	2%	2%	2%	2%
	4	Coverage of the Kingdom's foreign currencies reserves of the Kingdom's imports.	2006	5.1	5.8	> 3	7	> 3	> 3	> 3
2 - Ensuring the integrity and strength of banking body.	1	Capital adequacy ratio for all banks.	2006	21.4%	17.6%	> 11%	19.3%	> 12%	> 12%	> 12%
	2	Percentage of legal liquidity.	2006	161.4%	138.1%	> 100%	157.1%	> 100 %	> 100%	> 100%
	3	Financial leverage ratio	2006	13.2%	12.9%	> 6%	13%	> 6%	> 6%	> 6%
3 - Preserving a safe and developed national payment system.	1	Time of transfer order (in second).	2006	70	70	70	70	70	70	70
	2	Number of rejection times in RTGS-JO	2006	0.219%	0.219%	< 0.5%	< 0.45%	< 0.5%	< 0.5%	< 0.5%
	3	T+Zero.	2006	T+2	T+ Zero	T + Zero	T + Zero	T + Zero	T + Zero	T + Zero
4 - Preserving trust and safety in the Jordanian Money.	1	Number of security signs in the banknotes.	2006	10	10	10	10	10	10	10
	2	Banknotes quality degree in the circulation.	2006	60%	60%	65%	65%	65%	70%	70%
	3	Sufficient local and strategic stock.	2006	100%	88%	100%	100%	100%	100%	100%

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
					Base Year	Value				2008	2009	2009
2	9001	Administration and Support Services	1		-	-		-		-	-	

Programs Appropriations								
Goal	Programs			Estimated	Re-estimated	Estimated	indicative	indicative
				2009	2009	2010	2011	2012
2	9001	Administration and Support Services	Current	232392000	169325000	118084000	105517000	128070000
			Capital	6960000	4190000	9660000	330000	180000
			Total	239352000	173515000	127744000	105847000	128250000
			Total of Current	232392000	169325000	118084000	105517000	128070000
			Total of Capital	6960000	4190000	9660000	330000	180000
			Total of Chapter	239352000	173515000	127744000	105847000	128250000

Capital Projects Appropriations								
Prog.	Projects			Estimated	Re-estimated	Estimated	indicative	indicative
				2009	2009	2010	2011	2012

Capital Projects Appropriations

Prog.	Projects		Estimated	Re-estimated	Estimated	indicative	indicative
			2009	2009	2010	2011	2012
9001	001	Administration Project	6960000	4190000	9660000	330000	180000
		Total Of Program	6960000	4190000	9660000	330000	180000
		Total	6960000	4190000	9660000	330000	180000

Budget Summary of Jordan Central Bank

(In JDs)

Description	Actual 2008
1 - Revenues	
1 - Current Revenues	285,807,000
Total of Revenues	285,807,000
2 - Expenditures	
A - Current Expenditures	
1- SALARIES,WAGES & ALLOWANCES	9,474,921
2- OPERATIONAL EXPENDITURES	175,984,582
3- TRANSFERABLE EXPENDITURES	4,030,497
4- OTHER EXPENDITURES (NON-RECURRENT)	
Total of Current Expenditures	189,490,000
B - Capital Expenditures	
1 - Self - Financed Projects	3,802,000
2 - Projects Financed by Loans	0
3 - Projects Financed by Grants	0
Total of Capital Expenditures	3,802,000
Total of Expenditures	193,292,000
3 - Deficit / Surplus before Financing	92,515,000
4 - Financing Budget	
A - Uses	
1 - Treasury Transfers	10,000,000
2 - Reserves to repay obligations	82,515,000
Total of Uses	92,515,000
B - Sources	
1 - Budget Surplus	92,515,000
Total of Sources	92,515,000
5 - Deficit / Surplus after Financing	0

Budget Summary of Central Bank of Jordan

(In JDs)

Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
Revenues					
142 Revenues of Selling Goods and Services	203401000	155000000	109897000	115136000	118380000
Total Revenues	203401000	155000000	109897000	115136000	118380000
Expenditures					
A - Current Expenditures					
211 Salaries, Wages and allowances	10181489	10181489	10841258	11629200	12418300
212 Social Security Contributions	948000	948000	1000764	1073000	1147000
221 Use of Goods and Services	218067142	155000142	102948526	89340700	110926100
271 Pension and Compensations	2318730	2318730	2382912	2533000	2591000
282 Other miscellaneous expenditures	876639	876639	910540	941100	987600
Total Current Expenditures	232392000	169325000	118084000	105517000	128070000
B - Capital Expenditures					
202001 Capital - Domestic Funding	6960000	4190000	9660000	330000	180000
Total Capital Expenditures	6960000	4190000	9660000	330000	180000
Total Expenditures	239352000	173515000	127744000	105847000	128250000
Deficit \ Surplus before Financing	-35951000	-18515000	-17847000	9289000	-9870000
Financing Budget					
A - Uses					
5113001 Repayment of deficit before financing	35951000	18515000	17847000	0	9870000
5114001 Transferring the surplus of governmental units into treasury	0	10000000	10000000	9289000	10000000
5119007 Reserves for Obligations Repayment	0	54000000	26153000	26153000	6283000
Total Uses	35951000	82515000	54000000	35442000	26153000
B - Sources					
4113001 Budget Surplus before financing	0	0	0	9289000	0
4119004 Usage of reserves for liabilities repayment	35951000	82515000	54000000	26153000	26153000
Total Sources	35951000	82515000	54000000	35442000	26153000
Deficit \ Surplus after Financing	0	0	0	0	0

Revenues

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(In JDs)

GROUP No.	Item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
1421		Sales by Market Governmental Establishments					
	052	current Revenues of Jordan Central Bank					
	001	Foreign Investment Revenues	198657100	149266000	105623000	110949000	114269000
	002	Domestic Investment Revenues	2302300	2870000	1813000	1656000	1529000
	003	Administrative Revenues and Branches	2128900	2434000	2082500	2150000	2196000
	999	Miscellaneous Revenues	312700	430000	378500	381000	386000
		Total of Item	203401000	155000000	109897000	115136000	118380000
		Total	203401000	155000000	109897000	115136000	118380000
		Total Revenues	203401000	155000000	109897000	115136000	118380000

Summary of Current Expenditures For the Year 2008

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(In JDs)

Item		Actual 2008
No	Title	
100	SALARIES,WAGES & ALLOWANCES	
101	Classified Employees	7980712
102	Permanent Unclassified Employees	34823
103	Contract Employees	238856
105	Personal Cost Of Living Allowance	238679
106	Family Allowance	28486
107	Basic Allowance	92664
110	Over - Time Allowance	573045
111	Additional Allowance	61671
112	Other Allowance	8771
116	Employees Bonuses	217214
	Total	9474921
200	OPERATIONAL EXPENDITURES(SERVICES & SUPPLIES)	
201	Rents	12907
202	Telecommunications Services	609243
203	Water	15183
204	Electricity	451600
205	Fuels	81094
206	Maintenance Of machines,Furniture Apparatuses And Its Accessories	540079
207	Maintenance Of Vehicles,Heavy Duty Machines And Its Accessories	37277
208	Maintenance,Repair Of Buildings And Its Accessories	76755
209	Office Supplies	115402
210	Raw Materials (medicines,films ,food and supplies)	2270157
211	Cleaning Services &Its Supplies (Including Cleaning Contracts)	104995
212	Insurance	140745
213	Official Travel Missions	397116
214	Others	171132029
	Total	175984582
300	TRANSFERABLE EXPENDITURES	
301	Social Security	835079
302	Contributions	382636
303	Scholarships & Training Cources	356782
304	Subsidies	0
308	Pension & Compensations	2456000
	Total	4030497
Total of Chapter		189490000

Summary of Capital Expenditures For the Year 2008

Chapter : 159 Jordan Central Bank

(In JDs)

Item		Actual 2008
No	Title	
505	EQUIPMENTS,MACHINES AND APPARATUSES	2374000
506	VEHICLES AND HEAVY DUTY MACHINES	200000
507	LANDS AND BUILDINGS	1212000
511	EQUIPPING AND FURNISHING	16000
Total of Chapter		3802000

Overall Summary of Current Expenditures
For the years 2009 - 2012

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(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	8659500	8659500	8897445	9587500	10276500
	102	Permanent Unclassified Employees' Salaries	35323	35323	40378	42700	45100
	103	Contract Employees' Salaries	248846	248846	253785	270400	287100
	105	Personal Cost of Living Allowance	375000	375000	816525	824000	830700
	106	Family Allowance	30000	30000	37000	36700	36700
	107	Basic Allowance	145950	145950	116000	124600	133200
	110	Overtime Allowance	360000	360000	420000	480000	540000
	111	Additional Allowance	97350	97350	77325	83000	88700
	112	Other Allowances	9000	9000	9000	9000	9000
	116	Employees' bonuses	220520	220520	173800	171300	171300
		Total	10181489	10181489	10841258	11629200	12418300
2121		Social Security Contributions					
	301	Social Security	948000	948000	1000764	1073000	1147000
		Total	948000	948000	1000764	1073000	1147000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	12000	12000	13250	13350	13400
	202	Telecommunications Services	665647	665647	627822	665500	706450
	203	Water	15600	12000	16000	16750	17600
	204	Electricity	720000	720000	420000	441000	463000
	205	Fuels	227666	227666	75700	83300	91950
	206	Maintenance of Machines, furniture and accessories	468735	468735	570051	624100	686400
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	34304	34304	39179	40250	43600
	208	Repair and maintenance of buildings and accessories	73650	73650	86404	91800	98000
	209	Office Supplies	102069	95000	122365	126200	137400
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	3228750	2228750	2273371	2366350	2464000
	211	Cleaning Services and supplies (including cleaning contracts)	124829	124829	126407	139100	144000
	212	Insurance	155098	155098	182894	200000	218500
	213	Official Travel Missions	303800	303800	300776	301000	301000
	214	Other goods and services expenses	211934994	149878663	98094307	84232000	105540800
		Total	218067142	155000142	102948526	89340700	110926100
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	2318730	2318730	2382912	2533000	2591000
		Total	2318730	2318730	2382912	2533000	2591000
28		Other expenditures					
2821		Other miscellaneous expenditures					
	302	Contributions	401439	401439	410540	431100	452600
	303	Scientific Scholarships and Training Courses	475200	475200	500000	510000	535000
		Total	876639	876639	910540	941100	987600
		Total of Chapter	232392000	169325000	118084000	105517000	128070000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8159 Central Bank of Jordan

Program : 9001 Administration and Support Services

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	8659500	8659500	8897445	9587500	10276500
	102	Permanent Unclassified Employees' Salaries	35323	35323	40378	42700	45100
	103	Contract Employees' Salaries	248846	248846	253785	270400	287100
	105	Personal Cost of Living Allowance	375000	375000	816525	824000	830700
	106	Family Allowance	30000	30000	37000	36700	36700
	107	Basic Allowance	145950	145950	116000	124600	133200
	110	Overtime Allowance	360000	360000	420000	480000	540000
	111	Additional Allowance	97350	97350	77325	83000	88700
	112	Other Allowances	9000	9000	9000	9000	9000
	116	Employees' bonuses	220520	220520	173800	171300	171300
		Total	10181489	10181489	10841258	11629200	12418300
2121		Social Security Contributions					
	301	Social Security	948000	948000	1000764	1073000	1147000
		Total	948000	948000	1000764	1073000	1147000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	12000	12000	13250	13350	13400
	202	Telecommunications Services	665647	665647	627822	665500	706450
	203	Water	15600	12000	16000	16750	17600
	204	Electricity	720000	720000	420000	441000	463000
	205	Fuels	227666	227666	75700	83300	91950
	206	Maintenance of Machines, furniture and accessories	468735	468735	570051	624100	686400
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	34304	34304	39179	40250	43600
	208	Repair and maintenance of buildings and accessories	73650	73650	86404	91800	98000
	209	Office Supplies	102069	95000	122365	126200	137400
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	3228750	2228750	2273371	2366350	2464000
	211	Cleaning Services and supplies (including cleaning contracts)	124829	124829	126407	139100	144000
	212	Insurance	155098	155098	182894	200000	218500
	213	Official Travel Missions	303800	303800	300776	301000	301000
	214	Other goods and services expenses	211934994	149878663	98094307	84232000	105540800
		Total	218067142	155000142	102948526	89340700	110926100
27		Social Benefits					
2711		Pension and Compensations					
	308	Pension and Compensations	2318730	2318730	2382912	2533000	2591000
		Total	2318730	2318730	2382912	2533000	2591000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	401439	401439	410540	431100	452600
	303	Scientific Scholarships and Training Courses	475200	475200	500000	510000	535000
		Total	876639	876639	910540	941100	987600
		Total of Program	232392000	169325000	118084000	105517000	128070000
		Total of Chapter	232392000	169325000	118084000	105517000	128070000

Overall Summary of Capital Expenditures
For the years 2009 - 2012

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
		Expenditures					
22		Use of Goods and Services					
2211		Use of Goods and Services					
	510	Buildings and facilities repair and maintenance	115000	115000	0	0	0
	512	Operating and maintenance Expenses	1771100	971000	2229000	0	0
		Total	1886100	1086000	2229000	0	0
		Fixed Assets					
31		Non-financial Assets					
3111		Fixed Assets					
	508	Works and Constructions	3580000	2180000	2635000	190000	0
		Total	3580000	2180000	2635000	190000	0
3112		Fixed Assets					
	505	Equipments, Machines and Apparatus	1310200	780300	4451000	0	0
	506	Vehicles and Heavy Duty Machines	112000	112000	300000	140000	180000
		Total	1422200	892300	4751000	140000	180000
3113		Fixed Assets					
	511	Equipping and furnishing	71700	31700	45000	0	0
		Total	71700	31700	45000	0	0
		Total of Chapter	6960000	4190000	9660000	330000	180000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program :		9001 Administration and Support Services					
Project		001 Administration Project					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	510	Buildings and facilities repair and maintenance					
	999	n.e.c	115000	115000	0	0	0
		Total of item	115000	115000	0	0	0
	512	Operating and maintenance Expenses					
	999	n.e.c	1771100	971000	2229000	0	0
		Total of item	1771100	971000	2229000	0	0
31		Non-financial Assets					
3111		Buildings and Constructions					
	508	Works and Constructions					
	040	Different constructions	3580000	2180000	2635000	190000	0
		Total of item	3580000	2180000	2635000	190000	0
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	999	n.e.c	1310200	780300	4451000	0	0
		Total of item	1310200	780300	4451000	0	0
	506	Vehicles and Heavy Duty Machines					
	999	n.e.c	112000	112000	300000	140000	180000
		Total of item	112000	112000	300000	140000	180000
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	006	Buildings and Facilities Furnishing and Equipping	71700	31700	45000	0	0
		Total of item	71700	31700	45000	0	0
		Total of Project	6960000	4190000	9660000	330000	180000
		Total of Programs	6960000	4190000	9660000	330000	180000
		Total of Chapter	6960000	4190000	9660000	330000	180000