

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

Vision : Providing efficient services for Foreign Stock Exchange stakeholders.

Mission : Regulating the access and citizen transactions in the foreign stock exchanges through local companies subject to regulatory standards which maintain, as much as possible, the rights, and investments of companies and investors using control and follow up mechanisms implemented through qualified and trained staffs for this end.

Legal Framework: Foreign Stock Exchanges Trading Regulating Law No.(50) for the Year 2008(temporarylaw).

Strategic Plan :

Preparation Year :

Time Period Of Plan :

Date Of Last Update Plan :

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
		Base Year	Value				2008	2009	2010	2011
		1 - Building the institutional capacities of the Board.	1 Satisfaction percentage of service' recipients.	2008	-	-	40%	-	70%	80%
2 - Regulating and controlling the work of companies dealing with the foreign stock exchanges.	1 Volume of investments in foreign exchanges (accumulative) in million.	2008	-	-	50	-	150	200	220	

Programs / Performance Indicators										
Goal	Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
			Base Year	Value				2008	2009	2010
			1	9161 Administration and Support Services	1 Percentage of qualified employees to total number of employees.	2008	-	-	80%	-
2	9162 Regulation and Control	1 Number of licenses companies (accumulated).	2008	-	-	5	-	8	10	12

Programs Appropriations										
Goal	Programs			Estimated	Re-estimated	Estimated	indicative	indicative		
				2009	2009	2010	2011	2012		
1	9161	Administration and Support Services	Current	835000	714150	350000	405000	450500		
			Capital	270000	120000	148000	70000	67000		
			Total	1105000	834150	498000	475000	517500		
2	9162	Regulation and Control	Current	35000	25850	262000	302000	341500		
			Capital	15000	0	30000	20000	23000		
			Total	50000	25850	292000	322000	364500		
			Total of Current	870000	740000	612000	707000	792000		
			Total of Capital	285000	120000	178000	90000	90000		
			Total of Chapter	1155000	860000	790000	797000	882000		

Capital Projects Appropriations										
Prog.	Projects			Estimated	Re-estimated	Estimated	indicative	indicative		
				2009	2009	2010	2011	2012		
9161	001	Administration project		0	0	148000	70000	67000		
			002	Board's stablishment expenses	270000	120000	0	0	0	
			Total Of Program	270000	120000	148000	70000	67000		
9162	001	Regulating and controlling Program Administration Project		15000	0	30000	20000	23000		
			Total Of Program	15000	0	30000	20000	23000		
			Total	285000	120000	178000	90000	90000		

Budget Summary of Foreign Stock Exchanges Trading Regulatory Board

(In JDs)

Description		Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
Revenues						
142	Revenues of Selling Goods and Services	755000	400000	650000	1000000	1200000
145	Miscellaneous Revenues	0	0	450000	0	0
Total Revenues		755000	400000	1100000	1000000	1200000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and allowances	102000	75000	300000	350000	400000
212	Social Security Contributions	15000	8000	32000	37000	42000
221	Use of Goods and Services	725000	630000	200000	230000	250000
282	Other miscellaneous expenditures	28000	27000	80000	90000	100000
Total Current Expenditures		870000	740000	612000	707000	792000
B - Capital Expenditures						
202001	Capital - Domestic Funding	285000	120000	178000	90000	90000
Total Capital Expenditures		285000	120000	178000	90000	90000
Total Expenditures		1155000	860000	790000	797000	882000
Deficit \ Surplus before Financing		-400000	-460000	310000	203000	318000
Financing Budget						
A - Uses						
5113001	Repayment of deficit before financing	400000	460000	0	0	0
5114001	Transferring the surplus of governmental units into treasury	0	0	550000	203000	318000
5119007	Reserves for Obligations Repayment	300000	240000	0	0	0
Total Uses		700000	700000	550000	203000	318000
B - Sources						
4113001	Budget Surplus before financing	0	0	310000	203000	318000
4119004	Usage of reserves for liabilities repayment	700000	700000	240000	0	0
Total Sources		700000	700000	550000	203000	318000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

(In JDs)

GROUP No.	Item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
1422		Administrative Fees					
	901	Fees Collected by Independent Units					
	019	Licensing Fees	755000	400000	650000	1000000	1200000
		Total of Item	755000	400000	650000	1000000	1200000
		Total	755000	400000	650000	1000000	1200000
1452		Refund from Previous Years Expenditures					
	001	Refund from Previous Years Expenditures					
	000	Refund from Previous Years Expenditures	0	0	450000	0	0
		Total of Item	0	0	450000	0	0
		Total	0	0	450000	0	0
		Total Revenues	755000	400000	1100000	1000000	1200000

Overall Summary of Current Expenditures

For the years 2009 - 2012

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	12000	5900	90000	106000	137000
	102	Permanent Unclassified Employees' Salaries	20000	8000	25000	30000	32000
	103	Contract Employees' Salaries	55000	53500	150000	165000	175000
	113	Transportation Allowance	4000	1700	10000	14000	16000
	116	Employees' bonuses	11000	5900	25000	35000	40000
		Total	102000	75000	300000	350000	400000
2121		Social Security Contributions					
	301	Social Security	15000	8000	32000	37000	42000
		Total	15000	8000	32000	37000	42000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	50000	25000	25000	25000	25000
	202	Telecommunications Services	30000	24500	28000	29000	30000
	203	Water	5000	1900	5000	5500	6000
	204	Electricity	15000	8300	15000	16000	17000
	205	Fuels	30000	9000	15000	18000	20000
	206	Maintenance of Machines, furniture and accessories	10000	600	4000	8000	10000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessor	12000	3100	6000	8000	9000
	208	Repair and maintenance of buildings and accessories	20000	20000	22000	20000	15000
	209	Office Supplies	15000	8800	18000	20000	21000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	1000	500	1000	1000	1000
	211	Cleaning Services and supplies (including cleaning contracts	20000	14500	22000	23000	25000
	212	Insurance	3000	1200	4000	6000	6500
	213	Official Travel Missions	5000	5000	5000	8000	10000
	214	Other goods and services expenses	509000	507600	30000	42500	54500
		Total	725000	630000	200000	230000	250000
28		Other expenditures					
2821		Other miscellaneous expenditures					
	302	Contributions	0	0	50000	56000	61000
	303	Scientific Scholarships and Training Courses	3000	2000	5000	7000	10000
	305	Non-Employees' Bonuses	25000	25000	25000	27000	29000
		Total	28000	27000	80000	90000	100000
		Total of Chapter	870000	740000	612000	707000	792000

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

Program : 9161 Administration and Support Services

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	7000	5900	30000	38000	45000
	102	Permanent Unclassified Employees' Salaries	20000	8000	5000	6000	6500
	103	Contract Employees' Salaries	40000	40000	55000	60000	65000
	113	Transportation Allowance	3000	1700	4000	5000	6000
	116	Employees' bonuses	10000	5900	10000	15000	18000
		Total	80000	61500	104000	124000	140500
2121		Social Security Contributions					
	301	Social Security	13000	6650	14000	15000	17000
		Total	13000	6650	14000	15000	17000
22		Use of Goods and Services					
2211		Use of Goods and Services					
	201	Rents	50000	25000	25000	25000	25000
	202	Telecommunications Services	30000	24500	28000	29000	30000
	203	Water	5000	1900	5000	5500	6000
	204	Electricity	15000	8300	15000	16000	17000
	205	Fuels	30000	9000	15000	18000	20000
	206	Maintenance of Machines, furniture and accessories	10000	600	4000	8000	10000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	12000	3100	6000	8000	9000
	208	Repair and maintenance of buildings and accessories	20000	20000	22000	20000	15000
	209	Office Supplies	15000	8800	18000	20000	21000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	1000	500	1000	1000	1000
	211	Cleaning Services and supplies (including cleaning contracts)	20000	14500	22000	23000	25000
	212	Insurance	3000	1200	4000	6000	6500
	213	Official Travel Missions	5000	5000	5000	8000	10000
	214	Other goods and services expenses	509000	507600	30000	42500	54500
	999	n.e.c	509000	507600	30000	42500	54500
		Total	725000	630000	200000	230000	250000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	0	0	15000	17000	21000
	303	Scientific Scholarships and Training Courses	2000	1000	2000	3000	5000
	305	Non-Employees' Bonuses	15000	15000	15000	16000	17000
		Total	17000	16000	32000	36000	43000
		Total of Program	835000	714150	350000	405000	450500

Current Expenditures According to Program

For the years 2009 - 2012

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

Program : 9162 Regulation and Control

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
21		Compensations of Employees					
2111		Salaries, Wages and allowances					
	101	Classified Employees' Salaries	5000	0	60000	68000	92000
	102	Permanent Unclassified Employees' Salaries	0	0	20000	24000	25500
	103	Contract Employees' Salaries	15000	13500	95000	105000	110000
	113	Transportation Allowance	1000	0	6000	9000	10000
	116	Employees' bonuses	1000	0	15000	20000	22000
		Total	22000	13500	196000	226000	259500
2121		Social Security Contributions					
	301	Social Security	2000	1350	18000	22000	25000
		Total	2000	1350	18000	22000	25000
28		Other expenditures					
2821		Other current expenses					
	302	Contributions	0	0	35000	39000	40000
	303	Scientific Scholarships and Training Courses	1000	1000	3000	4000	5000
	305	Non-Employees' Bonuses	10000	10000	10000	11000	12000
		Total	11000	11000	48000	54000	57000
		Total of Program	35000	25850	262000	302000	341500
		Total of Chapter	870000	740000	612000	707000	792000

Overall Summary of Capital Expenditures
For the years 2009 - 2012

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

(In JDs)

Group	item	Description	Estimated 2009	Re-estimated 2009	Estimated 2010	indicative 2011	indicative 2012
		Expenditures					
22		Use of Goods and Services					
2211		Use of Goods and Services					
	510	Buildings and facilities repair and maintenance	0	0	28000	0	0
	512	Operating and maintenance Expenses	0	0	10000	10000	10000
		Total	0	0	38000	10000	10000
28		Other expenditures					
2822		Other miscellaneous expenditures					
	504	Studies, Researches and Consultations	15000	0	30000	20000	23000
		Total	15000	0	30000	20000	23000
		Fixed Assets					
31		Non-financial Assets					
3112		Fixed Assets					
	505	Equipments, Machines and Apparatus	85000	7600	90000	30000	30000
	506	Vehicles and Heavy Duty Machines	100000	41000	0	0	0
		Total	185000	48600	90000	30000	30000
3113		Fixed Assets					
	511	Equipping and furnishing	65000	60400	0	10000	7000
		Total	65000	60400	0	10000	7000
3122		Inventories					
	503	Materials and supplies	20000	11000	20000	20000	20000
		Total	20000	11000	20000	20000	20000
		Total of Chapter	285000	120000	178000	90000	90000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

(In JDs)

Program : 9161		Administration and Support Services					
Project		001 Administration project					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
22		Use of Goods and Services					
2211		Use of Goods and Services					
	510	Buildings and facilities repair and maintenance					
	008	Miscellaneous buildings maintenance	0	0	28000	0	0
		Total of item	0	0	28000	0	0
	512	Operating and maintenance Expenses					
	999	n.e.c	0	0	10000	10000	10000
		Total of item	0	0	10000	10000	10000
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	001	Computers and accessories	0	0	65000	15000	18000
	003	Office apparatus and equipment	0	0	15000	10000	10000
	019	Communcation Devices	0	0	10000	5000	2000
		Total of item	0	0	90000	30000	30000
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	006	Buildings and Facilities Furnishing and Equipping	0	0	0	10000	7000
		Total of item	0	0	0	10000	7000
3122		Inventories					
	503	Materials and supplies					
	001	Computer Supplies and accessories	0	0	20000	20000	20000
		Total of item	0	0	20000	20000	20000
		Total of Project	0	0	148000	70000	67000
Project	002	Board's stablishment expenses					
Fund Source	202001	Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
31		Non-financial Assets					
3112		Machinery and Equipment					
	505	Equipments, Machines and Apparatus					
	001	Computers and accessories	45000	3600	0	0	0
	003	Office apparatus and equipment	30000	3000	0	0	0
	019	Communcation Devices	10000	1000	0	0	0
		Total of item	85000	7600	0	0	0
	506	Vehicles and Heavy Duty Machines					
	001	Sedans	100000	41000	0	0	0
		Total of item	100000	41000	0	0	0
3113		Other Fixed Assets					
	511	Equipping and furnishing					
	006	Buildings and Facilities Furnishing and Equipping	65000	60400	0	0	0
		Total of item	65000	60400	0	0	0
3122		Inventories					
	503	Materials and supplies					
	999	n.e.c	20000	11000	0	0	0
		Total of item	20000	11000	0	0	0
		Total of Project	270000	120000	0	0	0
		Total of Programs	270000	120000	148000	70000	67000

**Capital Expenditures According to Programs and Projects
For the years 2009 - 2012**

Chapter : 8167 Foreign Stock Exchanges Trading Regulatory Board

(In JDs)

Program : 9162		Regulation and Control					
Project		001 Regulating and controlling Program Administration Project					
Fund Source		202001 Capital - Domestic Funding					
Group	item	Description	Estimated 2009	Re-Estimated 2009	Estimated 2010	Indicative 2011	Indicative 2012
28		Other expenditures					
2822		Other Capital expenditures					
	504	Studies, Researches and Consultations					
	012	Economic Studies	15000	0	30000	20000	23000
		Total of item	15000	0	30000	20000	23000
		Total of Project	15000	0	30000	20000	23000
		Total of Programs	15000	0	30000	20000	23000
		Total of Chapter	285000	120000	178000	90000	90000