

Chapter : 8159 Central Bank of Jordan

Vision : To be one of the most capable central banks regionally and internationally in maintaining monetary stability and ensuring the soundness of the financial sector thereby contributing to sustained economic growth in the Kingdom.

Mission : Maintaining monetary stability in the Kingdom and ensuring the convertability of the Jordanian Dinar and an interest rate structure consistent with the level of economic activity thereby contributing toward a sound macroeconomic environment . Furthermore, the Central Bank of Jordan strives to ensure the safety and soundness and immunity of the banking system and national payments system. To meet this end, the Central Bank of Jordan applies an effective monetary policy and employs its human, technological and financial resources in an optimal manner.

Legal Framework: Law No.(23) for the year 1971.

Strategic Objectives / Performance Indicators											
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target			
			Base Year	Value				2012	2013	2013	2014
1 - Preserving the monetary stability in the Kingdom and ensure the JD convertibility.	1	Dinar exchange rate against the American Dollar.	2006	1.41	1.41	1.41	1.14	1.41	1.41	1.14	
	2	Annual inflation rate	2006	%6.25	%4.6	%4.5-4	%6.4	%4.5-4	%4.5-4	%4-4.5	
	4	Coverage of the Kingdom's foreign currencies reserves of the Kingdom's imports.	2006	5.1	7	3	5.7	6	6.5	7	
2 - Ensuring the integrity and strength of banking body.	1	Capital adequacy ratio for all banks	2006	%21.4	>%12	>%12	>%12	>%12	>%12	>%12	
	2	Percentage of legal liquidity	2006	%161.4	>%100	>%100	>%100	>%100	>%100	>%100	
	3	Financial leverage ratio	2006	%13.2	>%6	>%6	>%6	>%6	>%6	>%6	
3 - Preserving a safe and developed national payment system.	1	Transfer order time (in moment)	2006	70	70	70	70	70	70	70	
	2	Number of RTGS-JO in Rejection	2006	%0.219	%0.5	%0.5	%0.48	%0.5	%0.5	%0.5	
	3	T+ Zero	2006	T+2	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero	
4 - Preserving trust and safety in the Jordanian Money.	1	Number of security signs in paper money	2006	10	10	10	10	10	10	10	
	2	Quality of paper money in circulation	2006	%60	%75	%75	%75	%75	%75	%75	
	3	Sufficient strategic and local stock	2006	%100	%100	%100	%100	%100	%100	%100	

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target		
					Base Year	Value						
							2012	2013		2013	2014	2015
2	9001	Administration and Support Services	1		-	-						

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2012	2013	2013	2014	2015	2016
2	9001	Administration and Support Services	Current	122557436	118623000	118238000	130708000	108839000	90597000
			Capital	3509829	3288000	3288000	5016000	5025000	1226000
			Total	126067265	121911000	121526000	135724000	113864000	91823000
			Total of Current	122557436	118623000	118238000	130708000	108839000	90597000
			Total of Capital	3509829	3288000	3288000	5016000	5025000	1226000
			Total of Chapter	126067265	121911000	121526000	135724000	113864000	91823000

Capital Projects Appropriations									
Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2012	2013	2013	2014	2015	2016
9001	001	Administration Project		3509829	3288000	3288000	5016000	5025000	1226000
		Total Of Program		3509829	3288000	3288000	5016000	5025000	1226000
		Total		3509829	3288000	3288000	5016000	5025000	1226000

Budget Summary of Central Bank of Jordan

(In JDs)

Description		Actual 2012	Estimated 2013	Re-estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
Revenues							
142	Revenues of Selling Goods and Services	120478282	112300000	112300000	113217000	92849000	88769000
Total Revenues		120478282	112300000	112300000	113217000	92849000	88769000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	9608226	10308000	9984000	10188000	10616000	11141000
212	Social Security Contributions	886269	982000	921000	941000	991000	1050000
221	Use of Goods and Services	108722992	103346000	103346000	116004000	93617000	74742000
271	Pension and Compensations	2522862	3047600	3047600	2680700	2720700	2769700
282	Other miscellaneous expenditures	817087	939400	939400	894300	894300	894300
Total Current Expenditures		122557436	118623000	118238000	130708000	108839000	90597000
B - Capital Expenditures							
202001	Capital - Domestic Funding	3509829	3288000	3288000	5016000	5025000	1226000
Total Capital Expenditures		3509829	3288000	3288000	5016000	5025000	1226000
Total Expenditures		126067265	121911000	121526000	135724000	113864000	91823000
Deficit \ Surplus before Financing		-5588983	-9611000	-9226000	-22507000	-21015000	-3054000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	5588983	9611000	9226000	22507000	21015000	3054000
5114001	Transferring the surplus of governmental units into trea	0	0	0	0	0	0
5119007	Reserves for Obligations Repayment	352535000	290778883	343309000	320802000	299787000	296733000
Total Uses		358123983	300389883	352535000	343309000	320802000	299787000
B - Sources							
4113001	Budget Surplus before financing	0	0	0	0	0	0
4119004	Usage of reserves for liabilities repayment	358123983	300389883	352535000	343309000	320802000	299787000
Total Sources		358123983	300389883	352535000	343309000	320802000	299787000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2012	Estimated 2013	Re-estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
1421		Sales by Market Governmental Establishments						
	052	current Revenues of Jordan Central Bank						
	001	Foreign Investment Revenues	74292881	70887000	70887000	69680000	64347000	65729000
	002	Domestic Investment Revenues	43295832	36377000	36377000	38110000	22889000	17254000
	003	Administrative Revenues and Branches	2588108	4806000	4806000	5128000	5314000	5487000
	999	Miscellaneous Revenues	301461	230000	230000	299000	299000	299000
		Total of Item	120478282	112300000	112300000	113217000	92849000	88769000
		Total	120478282	112300000	112300000	113217000	92849000	88769000
		Total Revenues	120478282	112300000	112300000	113217000	92849000	88769000

Overall Summary of Current Expenditures for the years 2012 - 2016

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(In JDs)

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees	7542893	8153500	7829500	8007400	8409400	8903800
	102	Permanent Unclassified Employees	46215	48800	48800	45500	47700	50100
	103	Contract Employees	256495	246500	246500	245600	257600	273200
	105	Personal Cost of Living Allowance	994538	1044000	1044000	1076800	1077000	1077500
	106	Family Allowance	34849	36400	36400	32200	32200	32200
	107	Basic Allowance	123191	135300	135300	139800	146800	154000
	110	Overtime Allowance	375215	360000	360000	361200	361200	361200
	111	Additional Allowance	81986	90200	90200	93200	97800	102700
	112	Other Allowances	9273	9300	9300	10300	10300	10300
	116	Employees' bonuses	143571	184000	184000	176000	176000	176000
Total			9608226	10308000	9984000	10188000	10616000	11141000
2121		Social Security Contributions						
	301	Social Security	886269	982000	921000	941000	991000	1050000
Total			886269	982000	921000	941000	991000	1050000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12611	13200	13200	13200	13200	13200
	202	Telecommunications Services	677252	628900	628900	739800	769100	789500
	203	Water	19523	14500	14500	20400	20400	20400
	204	Electricity	746407	816000	816000	891200	891000	891000
	205	Fuels	96291	104600	104600	122800	133700	142400
	206	Maintenance of Machines, furniture and	636575	714100	714100	842200	874500	909500
	207	Maintenance of Vehicles, Heavy Duty M	34212	26800	26800	30500	32000	33600
	208	Repair and maintenance of buildings a	68851	86600	86600	107400	112800	118400
	209	Office Supplies	76123	86800	86800	79900	83900	88100
	210	Raw materials (Medicines, Clothes, Fo	3046954	3239200	3239200	3325800	3429400	3536400
	211	Cleaning Services and supplies (inclu	121522	127000	127000	123700	125800	127800
	212	Insurance	173950	183400	183400	214300	224400	235900
	213	Official Travel Missions	351815	349000	349000	327800	327800	327800
	214	Other goods and services expenses	102660906	96955900	96955900	109165000	86579000	67508000
Total			108722992	103346000	103346000	116004000	93617000	74742000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2522862	3047600	3047600	2680700	2720700	2769700
Total			2522862	3047600	3047600	2680700	2720700	2769700
28		Other expenditures						
2821		Other miscellaneous expenditur						
	302	Contributions	685129	780000	780000	750000	750000	750000
	303	Scientific Scholarships and Training C	131958	159400	159400	144300	144300	144300
Total			817087	939400	939400	894300	894300	894300
Total of Chapter			122557436	118623000	118238000	130708000	108839000	90597000

Current Expenditures According to Program For the years 2012 - 2016

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(In JDs)

Program : 9001 Administration and Support Services

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees	7542893	8153500	7829500	8007400	8409400	8903800
	102	Permanent Unclassified Employee	46215	48800	48800	45500	47700	50100
	103	Contract Employees	256495	246500	246500	245600	257600	273200
	105	Personal Cost of Living Allowance	994538	1044000	1044000	1076800	1077000	1077500
	106	Family Allowance	34849	36400	36400	32200	32200	32200
	107	Basic Allowance	123191	135300	135300	139800	146800	154000
	110	Overtime Allowance	375215	360000	360000	361200	361200	361200
	111	Additional Allowance	81986	90200	90200	93200	97800	102700
	112	Other Allowances	9273	9300	9300	10300	10300	10300
	116	Employees' bonuses	143571	184000	184000	176000	176000	176000
Total			9608226	10308000	9984000	10188000	10616000	11141000
2121		Social Security Contributions						
	301	Social Security	886269	982000	921000	941000	991000	1050000
Total			886269	982000	921000	941000	991000	1050000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12611	13200	13200	13200	13200	13200
	202	Telecommunications Services	677252	628900	628900	739800	769100	789500
	203	Water	19523	14500	14500	20400	20400	20400
	204	Electricity	746407	816000	816000	891200	891000	891000
	205	Fuels	96291	104600	104600	122800	133700	142400
	206	Maintenance of Machines, furniture	636575	714100	714100	842200	874500	909500
	207	Maintenance of Vehicles, Heavy Du	34212	26800	26800	30500	32000	33600
	208	Repair and maintenance of building	68851	86600	86600	107400	112800	118400
	209	Office Supplies	76123	86800	86800	79900	83900	88100
	210	Raw materials (Medicines, Clothes	3046954	3239200	3239200	3325800	3429400	3536400
	211	Cleaning Services and supplies (in	121522	127000	127000	123700	125800	127800
	212	Insurance	173950	183400	183400	214300	224400	235900
	213	Official Travel Missions	351815	349000	349000	327800	327800	327800
	214	Other goods and services expense	102660906	96955900	96955900	109165000	86579000	67508000
Total			108722992	103346000	103346000	116004000	93617000	74742000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2522862	3047600	3047600	2680700	2720700	2769700
Total			2522862	3047600	3047600	2680700	2720700	2769700
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	685129	780000	780000	750000	750000	750000
	303	Scientific Scholarships and Trainin	131958	159400	159400	144300	144300	144300
Total			817087	939400	939400	894300	894300	894300
Total of Program			122557436	118623000	118238000	130708000	108839000	90597000
Total of Chapter			122557436	118623000	118238000	130708000	108839000	90597000

Overall Summary of Capital Expenditures for the years 2012 - 2016

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	65611	1852000	1852000	2116000	890000	717000
Total			65611	1852000	1852000	2116000	890000	717000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	154754	671000	671000	2373000	3750000	115000
Total			154754	671000	671000	2373000	3750000	115000
3112		Fixed Assets						
	505	Equipments, Machines and Apparatus	3275195	586000	586000	271000	248000	276000
	506	Vehicles and Heavy Duty Machines	0	170000	170000	240000	120000	100000
Total			3275195	756000	756000	511000	368000	376000
3113		Fixed Assets						
	511	Equipping and furnishing	14269	9000	9000	16000	17000	18000
Total			14269	9000	9000	16000	17000	18000
Total of Chapter			3509829	3288000	3288000	5016000	5025000	1226000

Capital Expenditures According to Programs and Projects for the years 2012 - 2016

Chapter : 8159

Central Bank of Jordan

(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2012	Estimated 2013	Re-Estimated 2013	Estimated 2014	Indicative 2015	Indicative 2016
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	65611	1852000	1852000	2116000	890000	717000
		Total of Item	65611	1852000	1852000	2116000	890000	717000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Different constructions	154754	671000	671000	2373000	3750000	115000
		Total of Item	154754	671000	671000	2373000	3750000	115000
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatus						
	999	n.e.c	3275195	586000	586000	271000	248000	276000
		Total of Item	3275195	586000	586000	271000	248000	276000
	506	Vehicles and Heavy Duty Machines						
	999	n.e.c	0	170000	170000	240000	120000	100000
		Total of Item	0	170000	170000	240000	120000	100000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Buildings and Facilities Furnishing and Equippin	14269	9000	9000	16000	17000	18000
		Total of Item	14269	9000	9000	16000	17000	18000
		Total of Project	3509829	3288000	3288000	5016000	5025000	1226000
		Total of Program	3509829	3288000	3288000	5016000	5025000	1226000
		Total of Chapter	3509829	3288000	3288000	5016000	5025000	1226000