

**Vision :** We seek to become a pioneer commission in regulating and developing the insurance sector to reach the dedication of Jordan as a regional insurance center.

**Mission :** The Insurance Commission is a public institution aiming at protecting the rights of the insured persons and developing the insurance services in the Kingdom.

**Legal Framework:** Insurance Regulatory Act No.( 33) for the year 1999 and its amendments.

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
			Base Year	Value				2013	2014	2014
			1 - Develop the institutional performance.	1	Percentage of commitment to the implementation of directorate works as per required time and cost.	2011	%71	%61	%85	-
2 - Protect the rights of insured people and organize and supervise the insurance sector.	1	Total Insurance premiums (in million JDs).	2011	443	466	560	-	-	-	-
	2	Portion of individual out of insurance premiums (In JDs).	2011	69.5	73.3	84	-	-	-	-
	3	Number of legislations issued, updated, or prepared by the Commission (laws, regulations, instructions and decisions).	2011	6	13	8	-	-	-	-

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
					Base Year	Value				2013	2014	2014
1	8681	Administration and Support Services	1	Number of e-systems projects implemented annually to regulate the activities of the Commission.	2008	2	2	1	-	-	-	-
			2	Percentage of functional satisfaction.	2011	%60	%69	%65	-	-	-	-
2	8682	Regulating and developing Insurance Sector	1	Percentage of companies committed to capital adequacy ( minimum limit of solvency margin).	2011	%80	%68	%78	-	-	-	-
			2	Number of vocational certificates in Insurance.	2012	5	5	6	-	-	-	-

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2013	2014	2014	2015	2016	2017
1	8681	Administration and Support Services	Current	1572938	1734000	1374000	0	0	0
			Capital	74949	95000	80000	0	0	0
			Total	1647887	1829000	1454000	0	0	0
2	8682	Regulating and developing Insurance Sector	Current	0	0	0	0	0	0
			Capital	41929	85000	55000	0	0	0
			Total	41929	85000	55000	0	0	0
			Total of Current	1572938	1734000	1374000	0	0	0
			Total of Capital	116878	180000	135000	0	0	0
			Total of Chapter	1689816	1914000	1509000	0	0	0

Capital Projects Appropriations								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2013	2014	2014	2015	2016	2017
8681	001	Administration	47108	85000	70000	0	0	0
	002	E-government	27841	10000	10000	0	0	0
		Total Of Program	74949	95000	80000	0	0	0

Capital Projects Appropriations							
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative
			2013	2014	2014	2015	2016
8682	001	Regulating and developing Insurance Sector Program Administration	3101	5000	5000	0	0
	002	Field Inspection and audit on Insurance Companies	0	5000	5000	0	0
	003	Vocational Habilitation	7753	5000	5000	0	0
	004	Dedicating Jordan as regional center	1569	20000	10000	0	0
	005	Insurance awareness	21287	40000	20000	0	0
	006	Developing insurance sector	8219	10000	10000	0	0
		Total Of Program	41929	85000	55000	0	0
		Total	116878	180000	135000	0	0

\* Insurance Commission was cancelled and its rights and assets devolved to the Ministry of Industry,Trade and Supply to become the legal and factual successor as Per law no.(17) of the Year (2014) Government Ministries and Institutions Re-structure law.

## Budget Summary of Insurance Commission

(In JDs)

Description		Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
<b>Revenues</b>							
141	Property Income	35075	25000	25000	0	0	0
142	Revenues of Selling Goods and Services	3159411	3636000	3000000	0	0	0
<b>Total Revenues</b>		<b>3194486</b>	<b>3661000</b>	<b>3025000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
<b>A - Current Expenditures</b>							
211	Salaries, Wages and allowances	1011794	1119000	876000	0	0	0
212	Social Security Contributions	105580	120000	98000	0	0	0
221	Use of Goods and Services	365343	400000	350000	0	0	0
251	Subsidies to nonfinancial public corporations	0	0	0	0	0	0
282	Other miscellaneous expenditures	90221	95000	50000	0	0	0
<b>Total Current Expenditures</b>		<b>1572938</b>	<b>1734000</b>	<b>1374000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B - Capital Expenditures</b>							
202001	Capital - Domestic Funding	116878	180000	135000	0	0	0
<b>Total Capital Expenditures</b>		<b>116878</b>	<b>180000</b>	<b>135000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>		<b>1689816</b>	<b>1914000</b>	<b>1509000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deficit \ Surplus before Financing</b>		<b>1504670</b>	<b>1747000</b>	<b>1516000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINANCING BUDGET</b>							
<b>A - Uses</b>							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	2022891	1747000	2025591	0	0	0
5119007	Reserves for Obligations Repayment	509591	0	0	0	0	0
5119999	Other	0	0	0	0	0	0
<b>Total Uses</b>		<b>2532482</b>	<b>1747000</b>	<b>2025591</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B - Sources</b>							
4113001	Budget Surplus before financing	1504670	1747000	1516000	0	0	0
4119004	Usage of reserves for obligations repayment	1027812	0	509591	0	0	0
<b>Total Sources</b>		<b>2532482</b>	<b>1747000</b>	<b>2025591</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deficit \ Surplus after Financing</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Revenues

## Chapter 8142 Insurance Commission

(In JDs )

Group No.	Item	Description	Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
1411		Interests						
	003	Bank Interests Revenue						
	000	Bank Interests Revenue	35075	25000	25000	0	0	0
		<b>Total of Item</b>	35075	25000	25000	0	0	0
		<b>Total</b>	35075	25000	25000	0	0	0
1421		Sales by Market Governmental Establishments						
	036	Current Revenues of Insurance Commission						
	001	Current Revenues	3125411	3576000	2850000	0	0	0
	999	Miscellaneous Revenues	34000	60000	150000	0	0	0
		<b>Total of Item</b>	3159411	3636000	3000000	0	0	0
		<b>Total</b>	3159411	3636000	3000000	0	0	0
		<b>Total Revenues</b>	3194486	3661000	3025000	0	0	0

# Overall Summary of Current Expenditures for the years 2013 - 2017

## Chapter : 8142 Insurance Commission

( In JDs )

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and allowances						
	<b>102</b>	Permanent Unclassified Employees	177006	203000	156000	0	0	0
	<b>103</b>	Comprehensive Contract Employees	28950	55000	19500	0	0	0
	<b>105</b>	Personal Cost of Living Allowance	107821	124000	93500	0	0	0
	<b>106</b>	Family Allowance	6937	8000	6000	0	0	0
	<b>110</b>	Overtime Allowance	1811	5000	3000	0	0	0
	<b>111</b>	Additional Allowance	117180	132000	105000	0	0	0
	<b>112</b>	Other Allowances	525433	548500	457000	0	0	0
	<b>113</b>	Transportation Allowance	24657	28500	22500	0	0	0
	<b>114</b>	Transport Allowance	4348	5000	3500	0	0	0
	<b>116</b>	Employees' bonuses	17651	10000	10000	0	0	0
		<b>Total</b>	<b>1011794</b>	<b>1119000</b>	<b>876000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2121</b>		Social Security Contributions						
	<b>301</b>	Social Security	105580	120000	98000	0	0	0
		<b>Total</b>	<b>105580</b>	<b>120000</b>	<b>98000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	<b>201</b>	Rents	171133	171500	124000	0	0	0
	<b>202</b>	Telecommunications Services	17876	18000	18000	0	0	0
	<b>203</b>	Water	2640	3000	3000	0	0	0
	<b>204</b>	Electricity	43826	50000	50000	0	0	0
	<b>205</b>	Fuels	3886	4500	3000	0	0	0
	<b>206</b>	Maintenance of Machines, furniture and accessories	19248	25500	25500	0	0	0
	<b>207</b>	Maintenance of Vehicles, Heavy Duty Machines and Accessories	3634	3500	3500	0	0	0
	<b>208</b>	Repair and maintenance of buildings and accessories	615	3000	3000	0	0	0
	<b>209</b>	Office Supplies, publications and different stationary	11324	19000	19000	0	0	0
	<b>210</b>	Raw materials ( Medicines, Clothes, Food, Films,etc..)	3899	4000	4000	0	0	0
	<b>211</b>	Cleaning Services and supplies ( including cleaning contracts)	28033	30000	30000	0	0	0
	<b>212</b>	Insurance	1907	3000	3000	0	0	0
	<b>213</b>	Official Travel Missions	3009	10000	9000	0	0	0
	<b>214</b>	Goods and services expenses	54313	55000	55000	0	0	0
		<b>Total</b>	<b>365343</b>	<b>400000</b>	<b>350000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>		<b>Other expenditures</b>						
<b>2821</b>		Other miscellaneous expenditures						
	<b>302</b>	Contributions	6143	9000	9000	0	0	0
	<b>303</b>	Scientific Scholarships and Training Courses	14097	13500	13000	0	0	0
	<b>305</b>	Non-Employees' Bonuses	69981	72500	28000	0	0	0
		<b>Total</b>	<b>90221</b>	<b>95000</b>	<b>50000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total of Chapter</b>			<b>1572938</b>	<b>1734000</b>	<b>1374000</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Current Expenditures According to Program For the years 2013 - 2017

Chapter : 8142 Insurance Commission

( In JDs )

Program 8681 Administration and Support Services								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	177006	203000	156000	0	0	0
	103	Comprehensive Contract Employees	28950	55000	19500	0	0	0
	105	Personal Cost of Living Allowance	107821	124000	93500	0	0	0
	106	Family Allowance	6937	8000	6000	0	0	0
	110	Overtime Allowance	1811	5000	3000	0	0	0
	111	Additional Allowance	117180	132000	105000	0	0	0
	112	Other Allowances	525433	548500	457000	0	0	0
	113	Transportation Allowance	24657	28500	22500	0	0	0
	114	Transport Allowance	4348	5000	3500	0	0	0
	116	Employees' bonuses	17651	10000	10000	0	0	0
Total			1011794	1119000	876000	0	0	0
2121		Social Security Contributions						
	301	Social Security	105580	120000	98000	0	0	0
Total			105580	120000	98000	0	0	0
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	171133	171500	124000	0	0	0
	202	Telecommunications Services	17876	18000	18000	0	0	0
	203	Water	2640	3000	3000	0	0	0
	204	Electricity	43826	50000	50000	0	0	0
	205	Fuels	3886	4500	3000	0	0	0
	000	Fuels	3886	4500	3000	0	0	0
	206	Maintenance of Machines, furniture and accessories	19248	25500	25500	0	0	0
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	3634	3500	3500	0	0	0
	208	Repair and maintenance of buildings and accessories	615	3000	3000	0	0	0
	209	Office Supplies, publications and different stationary	11324	19000	19000	0	0	0
	210	Raw materials ( Medicines, Clothes, Food, Films,etc..)	3899	4000	4000	0	0	0
	211	Cleaning Services and supplies ( including cleaning contracts)	28033	30000	30000	0	0	0
	212	Insurance	1907	3000	3000	0	0	0
	213	Official Travel Missions	3009	10000	9000	0	0	0
	214	Goods and services expenses	54313	55000	55000	0	0	0
	000	Goods and services expenses	54313	55000	55000	0	0	0
Total			365343	400000	350000	0	0	0
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	6143	9000	9000	0	0	0
	303	Scientific Scholarships and Training Courses	14097	13500	13000	0	0	0
	305	Non-Employees' Bonuses	69981	72500	28000	0	0	0
Total			90221	95000	50000	0	0	0
Total of Program			1572938	1734000	1374000	0	0	0
Total of Chapter			1572938	1734000	1374000	0	0	0

# Overall Summary of Capital Expenditures for the years 2013 - 2017

Chapter : 8142 Insurance Commission

( In JDs )

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	110953	145000	115000	0	0	0
Total			110953	145000	115000	0	0	0
28		Other expenditures						
2822		Other miscellaneous expenditures						
	504	Studies, Researches and Consultations	0	5000	5000	0	0	0
Total			0	5000	5000	0	0	0
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipments, Machines and Apparatuses	5925	28000	14000	0	0	0
Total			5925	28000	14000	0	0	0
3113		Fixed Assets						
	511	Equipping and furnishing	0	2000	1000	0	0	0
Total			0	2000	1000	0	0	0
Total of Chapter			116878	180000	135000	0	0	0

# Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8142 Insurance Commission

( In JDs )

Program : 8681 Administration and Support Services

Project : 001 Administration

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	013	Services Contracts	41183	55000	55000	0	0	0
		Total of Item	41183	55000	55000	0	0	0
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	001	Computers and accessories	5925	28000	14000	0	0	0
		Total of Item	5925	28000	14000	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office supplies and furniture	0	2000	1000	0	0	0
		Total of Item	0	2000	1000	0	0	0
		Total of Project	47108	85000	70000	0	0	0

Project : 002 E-government

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	036	Computerization and automation operations expenses	27841	10000	10000	0	0	0
		Total of Item	27841	10000	10000	0	0	0
		Total of Project	27841	10000	10000	0	0	0
		Total of Program	74949	95000	80000	0	0	0



# Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8142 Insurance Commission

( In JDs )

Program : 8682 Regulating and developing Insurance Sector

Project : 001 Regulating and developing Insurance Sector Program Administration

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	032	Conferences, Celebrations and Workshops	3101	5000	5000	0	0	0
		Total of Item	3101	5000	5000	0	0	0
		Total of Project	3101	5000	5000	0	0	0

Project : 002 Field Inspection and audit on Insurance Companies

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
28		Other expenditures						
2822		Other Capital expenditures						
	504	Studies, Researches and Consultations						
	027	Purchasing consulting services	0	5000	5000	0	0	0
		Total of Item	0	5000	5000	0	0	0
		Total of Project	0	5000	5000	0	0	0

Project : 003 Vocational Habilitation

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	008	Training expenses	7753	5000	5000	0	0	0
		Total of Item	7753	5000	5000	0	0	0
		Total of Project	7753	5000	5000	0	0	0

Project : 004 Dedicating Jordan as regional center

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	065	Different activities	1569	20000	10000	0	0	0
		Total of Item	1569	20000	10000	0	0	0
		Total of Project	1569	20000	10000	0	0	0

Project : 005 Insurance awareness

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	017	Promotion, advertising and awareness	21287	40000	20000	0	0	0
		Total of Item	21287	40000	20000	0	0	0
		Total of Project	21287	40000	20000	0	0	0

# Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8142 Insurance Commission

( In JDs )

Program : 8682 Regulating and developing Insurance Sector

Project : 006 Developing insurance sector

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	8219	10000	10000	0	0	0
		Total of Item	8219	10000	10000	0	0	0
		Total of Project	8219	10000	10000	0	0	0
		Total of Program	41929	85000	55000	0	0	0
		Total of Chapter	116878	180000	135000	0	0	0