

Chapter : 8143 Jordan Securities Commission

Vision : To promote the Jordanian capital market in order to become an investment-attractive environment with fairness, transparency and efficiency as per law instructions and the rule of law.

Mission : Regulate, control and develop the Jordanian capital market in the field of disclosure and financial services and dealing with securities to enhance the trust in the national economy and encourage investment, protect investors, continue the development of technical environment and legislations as per the latest international standards and practices

Legal Framework: Securities Law No.(23) for the year 1997.

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
			Base Year	Value						
					2013	2014	2014	2015	2016	2017
1 - Regulate and develop the national capital market.	1	Percentage of compliance to the international standards (IOSCO).	2010	%66	%75	%78	%75	%78	%80	%85
	2	Volume of non-jordanian investment (percentage of non-jordanians contribution).	2010	%46	%52	%50	%50	%50	%50	%50
2 - Protect investor working in the financial securities in Amman exchange market.	1	Percentage of compliance to the international standards (IOSCD)	2010	%66	%75	%78	%75	%78	%80	%85
	2	Number of investment awareness courses of the public.	2010	20	10	10	10	10	12	12
3 - Protect the capital market from risks.	1	Percentage of compliance of Public Shareholding Companies to disclosure instructions.	2010	%90	%90	%90	%90	%90	%90	%90
4 - Promote the performance of the Commission and upgrade their efficiency.	1	Percentage of job satisfaction.	2010	%92	%80	%80	%80	%80	%80	%80
	2	Percentage of service recipients satisfaction.	2010	%87	%80	%87	%80	%80	%80	%80
	3	Number of qualitative training provided to the employees of Jordan Securities Commission.	2010	118	120	100	100	100	100	100
	4	E-readiness (maintain a level not less than 90%).	2010	%90	%100	%100	%100	%100	%100	%100
5 - Increase the investment awareness in market on different fields.	1	Number of awareness workshops and lectures.	2010	20	10	10	10	10	12	12
	2	Number of specialized courses for the staff of capital market institutions regulated by the Commission.	2010	7	12	10	10	-	-	-

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
					Base Year	Value						
							2013	2014	2014	2015	2016	2017
1	8702	Regulating and developing capital market, and protecting investors	1	Create and develop the legislations regulating the market	2012	%20	%20	%20	%20	%20	%20	%20
			2	Training and rehabilitation	2010	%50	%50	%50	%50	%50	%50	%50
			3	Adopt e- disclosure system	2012	%80	%80	%100	%90	%100	%100	%100
4	8701	Administration and Support Services	1	Update the website	2010	%50	%55	%75	%50	%60	%70	%100
			2	Supply the employees with annually specialized training courses	2012	%50	%50	%50	%50	%50	%50	%50
			3	Develop MIS systems	2013	%10	%10	%30	%20	%60	%100	-
			4	Develop the workflow systems	2013	%20	%20	%60	%20	%60	%100	-
			5	Hold specialized courses to qualify the financial brokers and compliance officers	2010	2	2	2	2	2	2	2
			6	Hold specialized courses for stakeholders of the financial securities	2010	3	3	3	3	3	4	5
			7	Hold workshops and lectures for audience	2010	20	10	10	10	10	12	12

Programs Appropriations

Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2013	2014	2014	2015	2016	2017
1	8702	Regulating and developing capital market, and protecting investors	Current	1573011	2128000	1872000	2024000	2110000	2157000
			Capital	0	0	0	0	0	0
			Capital	0	0	0	0	0	0
			Total	1573011	2128000	1872000	2024000	2110000	2157000
4	8701	Administration and Support Services	Current	968436	1433000	1261000	1348000	1407000	1441000
			Capital	8000	150000	100000	150000	150000	150000
			Total	976436	1583000	1361000	1498000	1557000	1591000
			Total of Current	2541447	3561000	3133000	3372000	3517000	3598000
			Total of Capital	8000	150000	100000	150000	150000	150000
			Total of Chapter	2549447	3711000	3233000	3522000	3667000	3748000

Capital Projects Appropriations

Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2013	2014	2014	2015	2016	2017
8701	003	Administration Project		8000	150000	100000	150000	150000	150000
		Total Of Program		8000	150000	100000	150000	150000	150000
		Total		8000	150000	100000	150000	150000	150000

Budget Summary of Jordan Securities Commission

(In JDs)

Description		Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
Revenues							
141	Property Income	510456	420000	210000	220000	230000	240000
142	Revenues of Selling Goods and Services	4416942	4915000	4905000	5140000	5425000	5710000
Total Revenues		4927398	5335000	5115000	5360000	5655000	5950000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	1860589	2278000	2133000	2312000	2425000	2481000
212	Social Security Contributions	180037	223000	200000	220000	232000	237000
221	Use of Goods and Services	446240	760000	600000	640000	660000	680000
271	Pension and Compensations	0	0	0	0	0	0
282	Other miscellaneous expenditures	54581	300000	200000	200000	200000	200000
Total Current Expenditures		2541447	3561000	3133000	3372000	3517000	3598000
B - Capital Expenditures							
202001	Capital - Domestic Funding	8000	150000	100000	150000	150000	150000
Total Capital Expenditures		8000	150000	100000	150000	150000	150000
Total Expenditures		2549447	3711000	3233000	3522000	3667000	3748000
Deficit \ Surplus before Financing		2377951	1624000	1882000	1838000	1988000	2202000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	5909754	1624000	2299323	1838000	1988000	2202000
5119007	Reserves for Obligations Repayment	4417323	0	4000000	4000000	4000000	4000000
Total Uses		10327077	1624000	6299323	5838000	5988000	6202000
B - Sources							
4113001	Budget Surplus before financing	2377951	1624000	1882000	1838000	1988000	2202000
4119004	Usage of reserves for obligations repayment	7949126	0	4417323	4000000	4000000	4000000
Total Sources		10327077	1624000	6299323	5838000	5988000	6202000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8143 Jordan Securities Commission

(In JDs)

Group No.	Item	Description	Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
1411		Interests						
	901	Interests received by Independent Institutions						
	002	Bank interests	510456	420000	210000	220000	230000	240000
		Total of Item	510456	420000	210000	220000	230000	240000
		Total	510456	420000	210000	220000	230000	240000
1421		Sales by Market Governmental Establishments						
	037	Current Revenues of Securities Commission						
	001	Exchange Commission Revenue	3032683	3350000	3350000	3500000	3700000	3900000
	002	Revenues of conferences and financial markets programs	0	35000	35000	40000	45000	50000
	999	Miscellaneous Revenues	421580	310000	310000	320000	330000	340000
		Total of Item	3454263	3695000	3695000	3860000	4075000	4290000
		Total	3454263	3695000	3695000	3860000	4075000	4290000
1422		Administrative Fees						
	901	Fees Collected by Independent Units						
	018	Financial Securities Registration fees	298284	550000	550000	600000	650000	700000
	019	Licensing Fees	201400	210000	200000	210000	220000	230000
	020	Listing Fees	462995	460000	460000	470000	480000	490000
		Total of Item	962679	1220000	1210000	1280000	1350000	1420000
		Total	962679	1220000	1210000	1280000	1350000	1420000
		Total Revenues	4927398	5335000	5115000	5360000	5655000	5950000

Overall Summary of Current Expenditures for the years 2013 - 2017

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	311589	405000	375000	390000	410000	420000
	103	Comprehensive Contract Employees	225000	225000	180000	240000	248000	260000
	105	Personal Cost of Living Allowance	185000	223000	195000	220000	240000	250000
	106	Family Allowance	17000	20000	18000	20000	23000	25000
	110	Overtime Allowance	6000	10000	10000	10000	10000	10000
	111	Additional Allowance	287000	315000	300000	325000	350000	360000
	112	Other Allowances	784000	825000	800000	820000	850000	855000
	113	Transportation Allowance	25000	25000	25000	27000	28000	29000
	114	Transport Allowance	20000	30000	30000	40000	41000	42000
	116	Employees' bonuses	0	200000	200000	200000	200000	200000
	120	Contract employees	0	0	0	20000	25000	30000
		Total	1860589	2278000	2133000	2312000	2425000	2481000
2121		Social Security Contributions						
	301	Social Security	180037	223000	200000	220000	232000	237000
		Total	180037	223000	200000	220000	232000	237000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	16771	43000	22000	25000	30000	32000
	203	Water	5419	9000	8000	10000	10000	10000
	204	Electricity	144845	160000	150000	160000	160000	165000
	205	Fuels	21875	52000	39000	43000	45000	47000
	206	Maintenance of Machines, furniture and accessories	90128	105000	105000	115000	115000	120000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	8699	21000	21000	17000	20000	20000
	208	Repair and maintenance of buildings and accessories	6367	26000	15000	18000	20000	22000
	209	Office Supplies, publications and different stationary	13653	40000	25000	30000	35000	37000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	4302	7000	7000	9000	10000	10000
	211	Cleaning Services and supplies (including cleaning contracts)	15664	21000	21000	23000	25000	27000
	212	Insurance	9449	47000	17000	20000	20000	20000
	213	Official Travel Missions	20377	50000	50000	50000	50000	50000
	214	Goods and services expenses	88691	179000	120000	120000	120000	120000
		Total	446240	760000	600000	640000	660000	680000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	41052	185000	110000	110000	110000	110000
	303	Scientific Scholarships and Training Courses	7879	55000	30000	30000	30000	30000
	305	Non-Employees' Bonuses	5650	60000	60000	60000	60000	60000
		Total	54581	300000	200000	200000	200000	200000
Total of Chapter			2541447	3561000	3133000	3372000	3517000	3598000

Current Expenditures According to Program For the years 2013 - 2017

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program 8701 Administration and Support Services								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	151589	162000	154000	156000	164000	168000
	103	Comprehensive Contract Employees	80000	90000	72000	96000	100000	104000
	105	Personal Cost of Living Allowance	65000	89000	78000	88000	96000	100000
	106	Family Allowance	8500	8000	7000	8000	9000	10000
	110	Overtime Allowance	6000	4000	4000	4000	4000	4000
	111	Additional Allowance	100450	126000	116000	130000	140000	144000
	112	Other Allowances	259000	330000	320000	328000	340000	342000
	113	Transportation Allowance	12500	10000	10000	10000	11000	12000
	114	Transport Allowance	10000	12000	12000	16000	16000	17000
	116	Employees' bonuses	0	80000	80000	80000	80000	80000
	120	Contract employees	0	0	0	8000	10000	12000
Total			693039	911000	853000	924000	970000	993000
2121		Social Security Contributions						
	301	Social Security	78766	89000	80000	88000	93000	95000
Total			78766	89000	80000	88000	93000	95000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	5048	17000	9000	10000	12000	13000
	203	Water	1913	4000	3000	4000	4000	4000
	204	Electricity	79054	70000	60000	64000	64000	66000
	205	Fuels	7520	30000	24000	17000	18000	19000
	000	Fuels	7520	30000	24000	0	0	0
	001	Heating	0	0	0	7000	7000	7000
	002	Saloon cars	0	0	0	10000	11000	12000
	206	Maintenance of Machines, furniture and accessories	27897	42000	42000	46000	46000	48000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	2513	8000	8000	7000	8000	8000
	208	Repair and maintenance of buildings and accessories	2267	10000	6000	7000	8000	9000
	209	Office Supplies, publications and different stationary	4658	16000	10000	12000	14000	15000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	2151	3000	3000	4000	4000	4000
	211	Cleaning Services and supplies (including cleaning contracts)	5666	8000	8000	9000	10000	11000
	212	Insurance	3461	19000	7000	8000	8000	8000
	213	Official Travel Missions	9860	20000	20000	20000	20000	20000
	214	Goods and services expenses	26438	66000	48000	48000	48000	48000
	000	Goods and services expenses	26438	66000	48000	48000	48000	48000
Total			178446	313000	248000	256000	264000	273000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	11983	74000	44000	44000	44000	44000
	303	Scientific Scholarships and Training Courses	3377	22000	12000	12000	12000	12000
	305	Non-Employees' Bonuses	2825	24000	24000	24000	24000	24000
Total			18185	120000	80000	80000	80000	80000
Total of Program			968436	1433000	1261000	1348000	1407000	1441000

Current Expenditures According to Program For the years 2013 - 2017

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(In JDs)

Program 8702 Regulating and developing capital market, and protecting investors								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	160000	243000	221000	234000	246000	252000
	103	Comprehensive Contract Employees	145000	135000	108000	144000	148000	156000
	105	Personal Cost of Living Allowance	120000	134000	117000	132000	144000	150000
	106	Family Allowance	8500	12000	11000	12000	14000	15000
	110	Overtime Allowance	0	6000	6000	6000	6000	6000
	111	Additional Allowance	186550	189000	184000	195000	210000	216000
	112	Other Allowances	525000	495000	480000	492000	510000	513000
	113	Transportation Allowance	12500	15000	15000	17000	17000	17000
	114	Transport Allowance	10000	18000	18000	24000	25000	25000
	116	Employees' bonuses	0	120000	120000	120000	120000	120000
	120	Contract employees	0	0	0	12000	15000	18000
Total			1167550	1367000	1280000	1388000	1455000	1488000
2121		Social Security Contributions						
	301	Social Security	101271	134000	120000	132000	139000	142000
Total			101271	134000	120000	132000	139000	142000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	11723	26000	13000	15000	18000	19000
	203	Water	3506	5000	5000	6000	6000	6000
	204	Electricity	65791	90000	90000	96000	96000	99000
	205	Fuels	14355	22000	15000	26000	27000	28000
	000	Fuels	14355	22000	15000	0	0	0
	001	Heating	0	0	0	10000	10000	10000
	002	Saloon cars	0	0	0	16000	17000	18000
	206	Maintenance of Machines, furniture and accessories	62231	63000	63000	69000	69000	72000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	6186	13000	13000	10000	12000	12000
	208	Repair and maintenance of buildings and accessories	4100	16000	9000	11000	12000	13000
	209	Office Supplies, publications and different stationary	8995	24000	15000	18000	21000	22000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	2151	4000	4000	5000	6000	6000
	211	Cleaning Services and supplies (including cleaning contracts)	9998	13000	13000	14000	15000	16000
	212	Insurance	5988	28000	10000	12000	12000	12000
	213	Official Travel Missions	10517	30000	30000	30000	30000	30000
	214	Goods and services expenses	62253	113000	72000	72000	72000	72000
	000	Goods and services expenses	62253	113000	72000	72000	72000	72000
Total			267794	447000	352000	384000	396000	407000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	29069	111000	66000	66000	66000	66000
	303	Scientific Scholarships and Training Courses	4502	33000	18000	18000	18000	18000
	305	Non-Employees' Bonuses	2825	36000	36000	36000	36000	36000
Total			36396	180000	120000	120000	120000	120000
Total of Program			1573011	2128000	1872000	2024000	2110000	2157000
Total of Chapter			2541447	3561000	3133000	3372000	3517000	3598000

Overall Summary of Capital Expenditures for the years 2013 - 2017

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	10000	10000	10000	10000	10000
	512	Operating and maintenance Expenses	0	40000	25000	20000	20000	20000
Total			0	50000	35000	30000	30000	30000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipments, Machines and Apparatuses	5408	90000	55000	110000	110000	110000
Total			5408	90000	55000	110000	110000	110000
3113		Fixed Assets						
	511	Equipping and furnishing	2592	10000	10000	10000	10000	10000
Total			2592	10000	10000	10000	10000	10000
Total of Chapter			8000	150000	100000	150000	150000	150000

Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program : 8701 Administration and Support Services

Project : 003 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Miscellaneous buildings repair and renovation	0	10000	10000	10000	10000	10000
		Total of Item	0	10000	10000	10000	10000	10000
	512	Operating and maintenance Expenses						
	006	Apparatus, machines and equipments maintenance	0	10000	10000	0	0	0
	032	Conferences, Celebrations and Workshops	0	30000	15000	20000	20000	20000
		Total of Item	0	40000	25000	20000	20000	20000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	001	Computers and accessories	0	75000	45000	100000	100000	100000
	999	n.e.c	5408	15000	10000	10000	10000	10000
		Total of Item	5408	90000	55000	110000	110000	110000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office supplies and furniture	2592	10000	10000	10000	10000	10000
		Total of Item	2592	10000	10000	10000	10000	10000
		Total of Project	8000	150000	100000	150000	150000	150000
		Total of Program	8000	150000	100000	150000	150000	150000
		Total of Chapter	8000	150000	100000	150000	150000	150000