

Chapter : 8157 Amman Stock Exchange

Vision : Providing a financial market characterized with fairness, efficiency and transparency and ensuring powerful and secure environment to circulate the financial securities to increase the trust in the financial securities market.

Mission : Amman Stock Exchange seeks to be one of the most significant and modern stock markets in the region and the world through providing all necessary technological and legislative means to attract local and foreign investors and providing a fair market for dealing with securities, that is distinguished with a high degree of transparency, efficiency, liquidity and deepening and contributing to the national economy.

Legal Framework: As per Article (23) of Securities Law No. (23) for the Year 1997.

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
			Base Year	Value						
					2013	2014	2014	2015	2016	2017
1 - Enhancing transparency and circulation efficiency in the Securities Market.	1	Percentage of non-jordanian contribution in market value	2007	%49	%52	%50	%49	%50	%51	%52
	2	Trading value (Billion JDs)	2007	12.35	2	3.35	3.35	3.5	3.7	3.9
2 - Enhancing the monitoring capacity of Amman Stock Exchange on the securities circulation processes.	1	Number of field visits conducted by the inspection department on brokers offices related to Amman Exchange Market.	2007	46	45	50	50	54	58	64
	2	Number of companies that provide the exchange with quarter report	2007	103	86	90	201	203	204	205

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
					Base Year	Value						
							2013	2014	2014	2015	2016	2017
1	8961	Administration and Support Services	1	Number of companies listed in Amman Stock Exchange.	2007	245	243	245	237	238	239	240
			2	Percentage of satisfaction of stakeholders of Amman Stock Exchange.	2012	%83	%83	%83	%78	%75	%74	%74
2	8962	Circulation in Securities	1	Number of awareness courses.	2007	1	23	27	24	27	27	30

Programs Appropriations										
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
				2013	2014	2014	2015	2016	2017	
1	8961	Administration and Support Services	Current	1014229	1375000	1243000	1362000	1393000	1423000	
			Capital	103138	80000	50000	50000	50000	50000	
			Total	1117367	1455000	1293000	1412000	1443000	1473000	
2	8962	Circulation in Securities	Current	1539639	1295000	1241000	1303000	1345000	1368000	
			Capital	274659	250000	250000	1200000	1450000	1450000	
			Total	1814298	1545000	1491000	2503000	2795000	2818000	
			Total of Current	2553868	2670000	2484000	2665000	2738000	2791000	
			Total of Capital	377797	330000	300000	1250000	1500000	1500000	
			Total of Chapter	2931665	3000000	2784000	3915000	4238000	4291000	

Capital Projects Appropriations										
Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
				2013	2014	2014	2015	2016	2017	
8961	001	Administration Project		103138	80000	50000	50000	50000	50000	
		Total Of Program		103138	80000	50000	50000	50000	50000	
8962	001	E-circulation		274659	250000	250000	200000	200000	200000	
	002	Modernizing the circulation system.		0	0	0	1000000	1250000	1250000	
		Total Of Program		274659	250000	250000	1200000	1450000	1450000	
		Total		377797	330000	300000	1250000	1500000	1500000	

Budget Summary of Amman Stock Exchange

(In JDs)

Description		Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
Revenues							
141	Property Income	4781257	50000	550000	350000	325000	300000
142	Revenues of Selling Goods and Services	4166494	4430000	4330000	4505000	4705000	4905000
Total Revenues		8947751	4480000	4880000	4855000	5030000	5205000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	1035717	1186000	1186000	1298000	1327000	1357000
212	Social Security Contributions	101513	119000	102000	117000	121000	124000
221	Use of Goods and Services	924019	965000	946000	1000000	1040000	1060000
271	Pension and Compensations	208000	0	0	0	0	0
282	Other miscellaneous expenditures	284619	400000	250000	250000	250000	250000
Total Current Expenditures		2553868	2670000	2484000	2665000	2738000	2791000
B - Capital Expenditures							
202001	Capital - Domestic Funding	377797	330000	300000	1250000	1500000	1500000
Total Capital Expenditures		377797	330000	300000	1250000	1500000	1500000
Total Expenditures		2931665	3000000	2784000	3915000	4238000	4291000
Deficit \ Surplus before Financing		6016086	1480000	2096000	940000	792000	914000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	5569078	1480000	3937102	940000	792000	914000
5119007	Reserves for Obligations Repayment	1841102	0	0	0	0	0
Total Uses		7410180	1480000	3937102	940000	792000	914000
B - Sources							
4113001	Budget Surplus before financing	6016086	1480000	2096000	940000	792000	914000
4119004	Usage of reserves for obligations repayment	1394094	0	1841102	0	0	0
Total Sources		7410180	1480000	3937102	940000	792000	914000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8157 Amman Stock Exchange

(In JDs)

Group No.	Item	Description	Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
1411		Interests						
	901	Interests received by Independent Institutions						
	002	Bank interests	4781257	50000	550000	350000	325000	300000
		Total of Item	4781257	50000	550000	350000	325000	300000
		Total	4781257	50000	550000	350000	325000	300000
1421		Sales by Market Governmental Establishments						
	050	Current Revenues of Amman Exchange Market						
	001	Exchange Commissions	3032520	3350000	3350000	3500000	3700000	3900000
	002	Listing Commissions	684927	700000	700000	700000	700000	700000
	003	Revenues of Presenting Information	417547	350000	250000	275000	275000	275000
		Total of Item	4134994	4400000	4300000	4475000	4675000	4875000
		Total	4134994	4400000	4300000	4475000	4675000	4875000
1422		Administrative Fees						
	901	Fees Collected by Independent Units						
	028	Subscription and Affiliation Fee	31500	30000	30000	30000	30000	30000
		Total of Item	31500	30000	30000	30000	30000	30000
		Total	31500	30000	30000	30000	30000	30000
		Total Revenues	8947751	4480000	4880000	4855000	5030000	5205000

Overall Summary of Current Expenditures for the years 2013 - 2017

Chapter : 8157 Amman Stock Exchange

(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	122733	215000	215000	250000	265000	271000
	103	Comprehensive Contract Employees	146333	20000	20000	25000	26000	27000
	105	Personal Cost of Living Allowance	70304	100000	100000	125000	126000	130000
	106	Family Allowance	5760	11000	11000	15000	16000	17000
	111	Additional Allowance	121042	160000	160000	180000	185000	190000
	112	Other Allowances	504000	520000	520000	540000	545000	557000
	114	Transport Allowance	19545	30000	30000	33000	34000	35000
	116	Employees' bonuses	46000	130000	130000	130000	130000	130000
		Total	1035717	1186000	1186000	1298000	1327000	1357000
2121		Social Security Contributions						
	301	Social Security	101513	119000	102000	117000	121000	124000
		Total	101513	119000	102000	117000	121000	124000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	82933	60000	60000	60000	60000	60000
	202	Telecommunications Services	135676	130000	130000	140000	147000	152000
	203	Water	1435	11000	2000	2000	3000	3000
	204	Electricity	68872	80000	80000	82000	88000	90000
	205	Fuels	7355	20000	10000	16000	16000	17000
	206	Maintenance of Machines, furniture and accessories	171978	185000	185000	190000	200000	203000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	7900	15000	15000	15000	16000	17000
	208	Repair and maintenance of buildings and accessories	189195	190000	190000	200000	208000	210000
	209	Office Supplies, publications and different stationary	15712	20000	20000	25000	30000	32000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	4035	5000	5000	10000	11000	11000
	211	Cleaning Services and supplies (including cleaning contracts)	10000	15000	15000	15000	16000	17000
	212	Insurance	10300	15000	15000	20000	20000	21000
	213	Official Travel Missions	8377	15000	15000	25000	25000	27000
	214	Goods and services expenses	210251	204000	204000	200000	200000	200000
		Total	924019	965000	946000	1000000	1040000	1060000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	208000	0	0	0	0	0
		Total	208000	0	0	0	0	0
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	236058	300000	165000	165000	165000	165000
	303	Scientific Scholarships and Training Courses	280	30000	30000	30000	30000	30000
	305	Non-Employees' Bonuses	48281	70000	55000	55000	55000	55000
		Total	284619	400000	250000	250000	250000	250000
Total of Chapter			2553868	2670000	2484000	2665000	2738000	2791000

Current Expenditures According to Program For the years 2013 - 2017

Chapter : 8157 Amman Stock Exchange

(In JDs)

Program 8961 Administration and Support Services

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	36821	105000	105000	125000	135000	136000
	103	Comprehensive Contract Employees	43900	10000	10000	13000	13000	13000
	105	Personal Cost of Living Allowance	21090	50000	50000	62000	63000	65000
	106	Family Allowance	1728	6000	6000	8000	8000	9000
	111	Additional Allowance	36313	80000	80000	90000	95000	95000
	112	Other Allowances	151000	260000	260000	270000	270000	278000
	114	Transport Allowance	5863	15000	15000	17000	17000	17000
	116	Employees' bonuses	30000	65000	65000	65000	65000	65000
Total			326715	591000	591000	650000	666000	678000
2121		Social Security Contributions						
	301	Social Security	35530	60000	52000	60000	61000	62000
Total			35530	60000	52000	60000	61000	62000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	48000	60000	60000	60000	60000	60000
	202	Telecommunications Services	61055	65000	65000	70000	72000	77000
	203	Water	646	5000	1000	1000	1000	1000
	204	Electricity	14000	40000	40000	41000	44000	45000
	205	Fuels	3310	10000	5000	8000	8000	9000
	000	Fuels	3310	10000	5000	0	0	0
	002	Saloon cars	0	0	0	8000	8000	9000
	206	Maintenance of Machines, furniture and accessories	77390	20000	20000	20000	20000	23000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	5000	12000	12000	12000	13000	14000
	208	Repair and maintenance of buildings and accessories	85138	90000	90000	100000	104000	105000
	209	Office Supplies, publications and different stationary	7070	10000	10000	12000	15000	16000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	1816	4000	4000	8000	8000	8000
	211	Cleaning Services and supplies (including cleaning contracts)	4000	15000	15000	15000	16000	17000
	212	Insurance	4635	8000	8000	10000	10000	11000
	213	Official Travel Missions	3770	15000	15000	25000	25000	27000
	214	Goods and services expenses	131392	125000	125000	120000	120000	120000
	000	Goods and services expenses	131392	125000	125000	120000	120000	120000
Total			447222	479000	470000	502000	516000	533000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	58000	0	0	0	0	0
Total			58000	0	0	0	0	0
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	117513	180000	80000	80000	80000	80000
	303	Scientific Scholarships and Training Courses	280	15000	15000	15000	15000	15000
	305	Non-Employees' Bonuses	28969	50000	35000	55000	55000	55000
Total			146762	245000	130000	150000	150000	150000
Total of Program			1014229	1375000	1243000	1362000	1393000	1423000

Current Expenditures According to Program For the years 2013 - 2017

Chapter : 8157 Amman Stock Exchange

(In JDs)

Program 8962 Circulation in Securities

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	85912	110000	110000	125000	130000	135000
	103	Comprehensive Contract Employees	102433	10000	10000	12000	13000	14000
	105	Personal Cost of Living Allowance	49214	50000	50000	63000	63000	65000
	106	Family Allowance	4032	5000	5000	7000	8000	8000
	111	Additional Allowance	84729	80000	80000	90000	90000	95000
	112	Other Allowances	353000	260000	260000	270000	275000	279000
	114	Transport Allowance	13682	15000	15000	16000	17000	18000
	116	Employees' bonuses	16000	65000	65000	65000	65000	65000
Total			709002	595000	595000	648000	661000	679000
2121		Social Security Contributions						
	301	Social Security	65983	59000	50000	57000	60000	62000
Total			65983	59000	50000	57000	60000	62000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	34933	0	0	0	0	0
	202	Telecommunications Services	74621	65000	65000	70000	75000	75000
	203	Water	789	6000	1000	1000	2000	2000
	204	Electricity	54872	40000	40000	41000	44000	45000
	205	Fuels	4045	10000	5000	8000	8000	8000
	000	Fuels	4045	10000	5000	0	0	0
	002	Saloon cars	0	0	0	8000	8000	8000
	206	Maintenance of Machines, furniture and accessories	94588	165000	165000	170000	180000	180000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	2900	3000	3000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	104057	100000	100000	100000	104000	105000
	209	Office Supplies, publications and different stationary	8642	10000	10000	13000	15000	16000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	2219	1000	1000	2000	3000	3000
	211	Cleaning Services and supplies (including cleaning contracts)	6000	0	0	0	0	0
	212	Insurance	5665	7000	7000	10000	10000	10000
	213	Official Travel Missions	4607	0	0	0	0	0
	214	Goods and services expenses	78859	79000	79000	80000	80000	80000
	000	Goods and services expenses	78859	79000	79000	80000	80000	80000
Total			476797	486000	476000	498000	524000	527000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	150000	0	0	0	0	0
Total			150000	0	0	0	0	0
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	118545	120000	85000	85000	85000	85000
	303	Scientific Scholarships and Training Courses	0	15000	15000	15000	15000	15000
	305	Non-Employees' Bonuses	19312	20000	20000	0	0	0
Total			137857	155000	120000	100000	100000	100000
Total of Program			1539639	1295000	1241000	1303000	1345000	1368000
Total of Chapter			2553868	2670000	2484000	2665000	2738000	2791000

Overall Summary of Capital Expenditures for the years 2013 - 2017

Chapter : 8157 Amman Stock Exchange

(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	107794	145000	125000	1105000	1355000	1355000
Total			107794	145000	125000	1105000	1355000	1355000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipments, Machines and Apparatuses	246865	180000	170000	140000	140000	140000
	506	Vehicles and Heavy Duty Machines	12684	0	0	0	0	0
Total			259549	180000	170000	140000	140000	140000
3113		Fixed Assets						
	511	Equipping and furnishing	10454	5000	5000	5000	5000	5000
Total			10454	5000	5000	5000	5000	5000
Total of Chapter			377797	330000	300000	1250000	1500000	1500000

Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8157 Amman Stock Exchange

(In JDs)

Program : 8961 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	0	25000	5000	5000	5000	5000
		Total of Item	0	25000	5000	5000	5000	5000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	001	Computers and accessories	80000	50000	40000	40000	40000	40000
		Total of Item	80000	50000	40000	40000	40000	40000
	506	Vehicles and Heavy Duty Machines						
	999	n.e.c	12684	0	0	0	0	0
		Total of Item	12684	0	0	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	999	n.e.c	10454	5000	5000	5000	5000	5000
		Total of Item	10454	5000	5000	5000	5000	5000
		Total of Project	103138	80000	50000	50000	50000	50000
		Total of Program	103138	80000	50000	50000	50000	50000

Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8157 Amman Stock Exchange

(In JDs)

Program : 8962 Circulation in Securities

Project : 001 E-circulation								
Fund Source : 202001 Capital - Domestic Funding								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	015	Operating systems and software	50000	50000	50000	50000	50000	50000
	018	Computer networks maintenance	50000	50000	50000	40000	40000	40000
	999	n.e.c	7794	20000	20000	10000	10000	10000
		Total of Item	107794	120000	120000	100000	100000	100000
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	001	Computers and accessories	166865	130000	130000	100000	100000	100000
		Total of Item	166865	130000	130000	100000	100000	100000
		Total of Project	274659	250000	250000	200000	200000	200000
Project : 002 Modernizing the circulation system.								
Fund Source : 202001 Capital - Domestic Funding								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	015	Operating systems and software	0	0	0	1000000	1250000	1250000
		Total of Item	0	0	0	1000000	1250000	1250000
		Total of Project	0	0	0	1000000	1250000	1250000
		Total of Program	274659	250000	250000	1200000	1450000	1450000
		Total of Chapter	377797	330000	300000	1250000	1500000	1500000