

Chapter : 8158 Securities Depository Center

Vision : A distinguished institution locally and internationally to contribute the enhancement of secure and stable investment environment supporting the national economy.

Mission : Preserving the property of securities and setting their costs through adopting the international standards and best practices, promoting the level of services depending on qualified human resources and developed technology as well as the culture of excellency which governs out performance.

Legal Framework: The Center was established as per the provisions of Article (29) of Securities Law No.(23) for the year 1997.

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
			Base Year	Value				2013	2014	2014
			1 - Effectively contribute to providing secure and stable investment environment and reinforcing the confidence of the investors and attracting the local and foreign investments.	1	Number of securities registered with the center (Billion).	2009	6.9	7.5	7.55	7.6
2 - Enhancing participation in planning and development with the capital market institutions	1	To which extent the best international practices are used to deposit, keep, and transfer the property of securities.	2009	%90	%92	%93	%93	%94	%95	%96
	2	Obligation to international standards implementation.	2009	%90	%92	%93	%93	%94	%95	%96

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
					Base Year	Value				2013	2014	2014
1	8981	Administration and Support Services	1	Percentage of Center's stakeholders satisfaction	2009	%80	%90	%92	%92	%94	%94	%94
			2	Percentage of qualified employees.	2009	%80	%90	%80	%80	%80	%84	%85
2	8982	Depositing and Documenting the Securities	1	Extent of continuous coordination with the capital market entities and concerned entities.	2009	%85	%90	%92	%92	%93	%94	%95
			2	Reducing the percentage of non-deposited securities to deposited notes.	2009	%2	%1.2	%0.9	%0.88	%0.80	%0.75	%0.70

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2013	2014	2014	2015	2016	2017
1	8981	Administration and Support Services	Current	971371	1300000	1135000	1108500	1131000	1158000
			Capital	345000	325000	325000	425000	325000	325000
			Total	1316371	1625000	1460000	1533500	1456000	1483000
2	8982	Depositing and Documenting the Securities	Current	972213	1203000	1041000	1124500	1152000	1166000
			Capital	0	0	0	0	0	0
			Total	972213	1203000	1041000	1124500	1152000	1166000
			Total of Current	1943584	2503000	2176000	2233000	2283000	2324000
			Total of Capital	345000	325000	325000	425000	325000	325000
			Total of Chapter	2288584	2828000	2501000	2658000	2608000	2649000

Capital Projects Appropriations									
Prog.	Projects			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2013	2014	2014	2015	2016	2017
8981	001	Administration		345000	325000	325000	325000	325000	325000
	002	Power generation from the solar cells.		0	0	0	100000	0	0
		Total Of Program		345000	325000	325000	425000	325000	325000
		Total		345000	325000	325000	425000	325000	325000

Budget Summary of Securities Depository Center

(In JDs)

Description		Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
Revenues							
141	Property Income	3832372	300000	200000	200000	200000	200000
142	Revenues of Selling Goods and Services	4479336	4499000	4045000	4624000	4735000	4955000
Total Revenues		8311708	4799000	4245000	4824000	4935000	5155000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	908340	1174000	1020000	1213000	1240000	1268000
212	Social Security Contributions	99187	124000	106000	120000	123000	126000
221	Use of Goods and Services	591752	775000	650000	700000	720000	730000
271	Pension and Compensations	0	13000	12000	12000	12000	12000
282	Other miscellaneous expenditures	344305	417000	388000	188000	188000	188000
Total Current Expenditures		1943584	2503000	2176000	2233000	2283000	2324000
B - Capital Expenditures							
202001	Capital - Domestic Funding	345000	325000	325000	425000	325000	325000
Total Capital Expenditures		345000	325000	325000	425000	325000	325000
Total Expenditures		2288584	2828000	2501000	2658000	2608000	2649000
Deficit \ Surplus before Financing		6023124	1971000	1744000	2166000	2327000	2506000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units into treasury	8024085	1721000	2207005	1966000	2327000	2506000
5119007	Reserves for Obligations Repayment	5713005	0	5000000	5000000	5000000	5000000
5119010	Housing Loans Given for Employees	600000	250000	250000	200000	0	0
Total Uses		14337090	1971000	7457005	7166000	7327000	7506000
B - Sources							
4113001	Budget Surplus before financing	6023124	1971000	1744000	2166000	2327000	2506000
4119004	Usage of reserves for obligations repayment	8313966	0	5713005	5000000	5000000	5000000
Total Sources		14337090	1971000	7457005	7166000	7327000	7506000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8158 Securities Depository Center

(In JDs)

Group No.	Item	Description	Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
1411		Interests						
	901	Interests received by Independent Institutions						
	002	Bank interests	3832372	300000	200000	200000	200000	200000
		Total of Item	3832372	300000	200000	200000	200000	200000
		Total	3832372	300000	200000	200000	200000	200000
1421		Sales by Market Governmental Establishments						
	051	Current Revenues of Securities Depository Center						
	001	Membership Affiliation Allowance	0	1000	10000	1000	1000	1000
	002	Annual Membership Subscriptions Allowance	1662566	1600000	1663150	1600000	1600000	1600000
	003	Bonds Registration Allowances and loan Reference	101762	85350	102000	86500	91000	95000
	004	Commissions for transferring the ownership of circulated Financial Securities	2426119	2680000	2054550	2800000	2900000	3100000
	005	Commissions for transferring the ownership of Securities to inheritance Transfers	67730	52500	52900	55000	58000	70000
	006	Commissions for transferring the ownership of Securities to Family Transfers	28919	20000	64480	21000	22000	23000
	007	Commissions for transferring the ownership of Securities to Excluded Transfers	138473	7000	17850	7000	7500	8000
	008	Charges for opening Financial Securities Account on the Centers Database	1644	1950	1700	1800	2000	2200
	009	Charges for Direct Connection Between the center and its Members	11550	10500	11300	11400	11000	11300
	010	Commissions of the transfers Issued from Settlement Bank	3278	3400	3260	3300	3500	3800
	011	Allowances for Disclosure of the Source of Financial Securities by the owner of Financial Securities	960	800	860	800	840	880
	012	Charges for updating the Records of Financial securities Owners	6852	7500	31860	7500	7800	8000
	013	Charges for Putting Mortgage Mark on Financial securities	520	400	450	400	420	440
	014	Charges for freezing Or Defreezing Financial securities	80	100	85	100	100	100
	015	Charges for Issuing Ownership Notice for the Owner of Financial securities	6838	6800	7425	6500	7100	7500
	016	Charges for Issuing Account Statement for the Owner of Financial securities	695	700	1080	700	740	780
	017	Revenues of Settlement Guarantee Fund management	21350	21000	22050	21000	22000	23000
		Total of Item	4479336	4499000	4045000	4624000	4735000	4955000
		Total	4479336	4499000	4045000	4624000	4735000	4955000
		Total Revenues	8311708	4799000	4245000	4824000	4935000	5155000

Overall Summary of Current Expenditures for the years 2013 - 2017

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	150188	170000	150000	178000	183000	188000
	103	Comprehensive Contract Employees	0	78000	20000	70000	80000	85000
	105	Personal Cost of Living Allowance	104172	120000	105000	138000	140000	144000
	106	Family Allowance	8752	12000	10000	18000	19000	20000
	111	Additional Allowance	135074	186000	135000	223000	232000	242000
	112	Other Allowances	483477	480000	475000	390000	390000	392000
	114	Transport Allowance	22929	28000	25000	41000	41000	42000
	116	Employees' bonuses	3748	100000	100000	125000	125000	125000
	120	Contract employees	0	0	0	30000	30000	30000
		Total	908340	1174000	1020000	1213000	1240000	1268000
2121		Social Security Contributions						
	301	Social Security	99187	124000	106000	120000	123000	126000
		Total	99187	124000	106000	120000	123000	126000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	64282	75000	75000	65000	65000	65000
	202	Telecommunications Services	88907	164000	160000	130000	135000	140000
	203	Water	3096	10000	10000	3000	4000	4000
	204	Electricity	162102	80000	80000	150000	155000	157000
	205	Fuels	7211	15000	11000	21000	22000	24000
	206	Maintenance of Machines, furniture and accessories	139923	120000	100000	110000	115000	115000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	2172	40000	30000	20000	20000	20000
	208	Repair and maintenance of buildings and accessories	32300	40000	30000	32000	32000	33000
	209	Office Supplies, publications and different stationary	11916	17000	15000	17000	18000	18000
	211	Cleaning Services and supplies (including cleaning contracts)	26858	17000	16000	25000	25000	25000
	212	Insurance	5688	62000	60000	32000	32000	32000
	213	Official Travel Missions	2988	11000	11000	15000	15000	15000
	214	Goods and services expenses	44309	124000	52000	80000	82000	82000
		Total	591752	775000	650000	700000	720000	730000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	13000	12000	12000	12000	12000
		Total	0	13000	12000	12000	12000	12000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	273795	318000	289000	93000	93000	93000
	303	Scientific Scholarships and Training Courses	9530	34000	34000	25000	25000	25000
	305	Non-Employees' Bonuses	60980	65000	65000	70000	70000	70000
		Total	344305	417000	388000	188000	188000	188000
Total of Chapter			1943584	2503000	2176000	2233000	2283000	2324000

Current Expenditures According to Program For the years 2013 - 2017

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	75094	85000	75000	89000	91000	94000
	103	Comprehensive Contract Employees	0	39000	20000	35000	40000	45000
	105	Personal Cost of Living Allowance	52086	60000	55000	69000	70000	72000
	106	Family Allowance	4376	6000	5000	9000	9000	10000
	111	Additional Allowance	67536	93000	70000	110000	116000	121000
	112	Other Allowances	241738	240000	235000	195000	195000	196000
	114	Transport Allowance	11464	14000	14000	20000	20000	21000
	116	Employees' bonuses	1874	50000	50000	60000	60000	60000
	120	Contract employees	0	0	0	15000	15000	15000
Total			454168	587000	524000	602000	616000	634000
2121		Social Security Contributions						
	301	Social Security	49593	62000	53000	60000	60000	63000
Total			49593	62000	53000	60000	60000	63000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	32141	75000	75000	32000	32000	32000
	202	Telecommunications Services	44000	82000	80000	65000	67000	70000
	203	Water	1548	5000	5000	1000	2000	2000
	204	Electricity	81051	40000	40000	75000	77000	78000
	205	Fuels	3605	8000	6000	10000	10000	12000
	000	Fuels	3605	8000	6000	0	0	0
	001	Heating	0	0	0	7000	7000	8000
	002	Saloon cars	0	0	0	3000	3000	4000
	206	Maintenance of Machines, furniture and accessories	70000	60000	50000	55000	57000	57000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	1086	20000	15000	10000	10000	10000
	208	Repair and maintenance of buildings and accessories	16150	20000	15000	16000	16000	16000
	209	Office Supplies, publications and different stationary	5958	7000	7000	8500	9000	9000
	211	Cleaning Services and supplies (including cleaning contracts)	13428	7000	6000	12000	12000	12000
	212	Insurance	2844	31000	30000	16000	16000	16000
	213	Official Travel Missions	1494	6000	5000	7000	7000	7000
	214	Goods and services expenses	22154	62000	26000	40000	41000	41000
	000	Goods and services expenses	22154	62000	26000	40000	41000	41000
Total			295459	423000	360000	347500	356000	362000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	13000	12000	6000	6000	6000
Total			0	13000	12000	6000	6000	6000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	136897	163000	134000	46000	46000	46000
	303	Scientific Scholarships and Training Courses	4765	17000	17000	12000	12000	12000
	305	Non-Employees' Bonuses	30489	35000	35000	35000	35000	35000
Total			172151	215000	186000	93000	93000	93000
Total of Program			971371	1300000	1135000	1108500	1131000	1158000

Current Expenditures According to Program For the years 2013 - 2017

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8982 Depositing and Documenting the Securities

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	102	Permanent Unclassified Employees	75094	85000	75000	89000	92000	94000
	103	Comprehensive Contract Employees	0	39000	0	35000	40000	40000
	105	Personal Cost of Living Allowance	52086	60000	50000	69000	70000	72000
	106	Family Allowance	4376	6000	5000	9000	10000	10000
	111	Additional Allowance	67538	93000	65000	113000	116000	121000
	112	Other Allowances	241739	240000	240000	195000	195000	196000
	114	Transport Allowance	11465	14000	11000	21000	21000	21000
	116	Employees' bonuses	1874	50000	50000	65000	65000	65000
	120	Contract employees	0	0	0	15000	15000	15000
Total			454172	587000	496000	611000	624000	634000
2121		Social Security Contributions						
	301	Social Security	49594	62000	53000	60000	63000	63000
Total			49594	62000	53000	60000	63000	63000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	32141	0	0	33000	33000	33000
	202	Telecommunications Services	44907	82000	80000	65000	68000	70000
	203	Water	1548	5000	5000	2000	2000	2000
	204	Electricity	81051	40000	40000	75000	78000	79000
	205	Fuels	3606	7000	5000	11000	12000	12000
	000	Fuels	3606	7000	5000	0	0	0
	001	Heating	0	0	0	8000	8000	8000
	002	Saloon cars	0	0	0	3000	4000	4000
	206	Maintenance of Machines, furniture and accessories	69923	60000	50000	55000	58000	58000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	1086	20000	15000	10000	10000	10000
	208	Repair and maintenance of buildings and accessories	16150	20000	15000	16000	16000	17000
	209	Office Supplies, publications and different stationary	5958	10000	8000	8500	9000	9000
	211	Cleaning Services and supplies (including cleaning contracts)	13430	10000	10000	13000	13000	13000
	212	Insurance	2844	31000	30000	16000	16000	16000
	213	Official Travel Missions	1494	5000	6000	8000	8000	8000
	214	Goods and services expenses	22155	62000	26000	40000	41000	41000
	000	Goods and services expenses	22155	62000	26000	40000	41000	41000
Total			296293	352000	290000	352500	364000	368000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	0	0	6000	6000	6000
Total			0	0	0	6000	6000	6000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	136898	155000	155000	47000	47000	47000
	303	Scientific Scholarships and Training Courses	4765	17000	17000	13000	13000	13000
	305	Non-Employees' Bonuses	30491	30000	30000	35000	35000	35000
Total			172154	202000	202000	95000	95000	95000
Total of Program			972213	1203000	1041000	1124500	1152000	1166000
Total of Chapter			1943584	2503000	2176000	2233000	2283000	2324000

Overall Summary of Capital Expenditures for the years 2013 - 2017

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	0	20000	20000	0	0	0
Total			0	20000	20000	0	0	0
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	0	0	0	130000	0	0
Total			0	0	0	130000	0	0
3112		Fixed Assets						
	505	Equipments, Machines and Apparatuses	345000	300000	300000	290000	320000	320000
Total			345000	300000	300000	290000	320000	320000
3113		Fixed Assets						
	511	Equipping and furnishing	0	5000	5000	5000	5000	5000
Total			0	5000	5000	5000	5000	5000
Total of Chapter			345000	325000	325000	425000	325000	325000

Capital Expenditures According to Program and Projects for the years 2013 - 2017

Chapter : 8158 Securities Depository Center

(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Administration

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	0	20000	20000	0	0	0
		Total of Item	0	20000	20000	0	0	0
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	015	Restoration, Rehabilitation and Development of Sites	0	0	0	130000	0	0
		Total of Item	0	0	0	130000	0	0
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	001	Computers and accessories	325000	280000	280000	190000	320000	320000
	999	n.e.c	20000	20000	20000	0	0	0
		Total of Item	345000	300000	300000	190000	320000	320000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Buildings and Facilities Furnishing and Equipping	0	5000	5000	5000	5000	5000
		Total of Item	0	5000	5000	5000	5000	5000
		Total of Project	345000	325000	325000	325000	325000	325000

Project : 002 Power generation from the solar cells.

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
31		Non-financial Assets						
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	068	Solar cells generating the electric power	0	0	0	100000	0	0
		Total of Item	0	0	0	100000	0	0
		Total of Project	0	0	0	100000	0	0
		Total of Program	345000	325000	325000	425000	325000	325000
		Total of Chapter	345000	325000	325000	425000	325000	325000