

Chapter : 8159 Central Bank of Jordan

Vision : To be one of the most capable central banks regionally and internationally in maintaining monetary stability and ensuring the soundness of the financial sector thereby contributing to sustained economic growth in the Kingdom.

Mission : Maintaining monetary and banking stability represented in preserving the stability of the general level of prices and the stability of a suitable interest rates structure to contribute to providing a stimulating and attracting investment environment for the economic activity, in addition to guaranteeing the soundness and power of the banking system and national payments system. To meet this end, the Central Bank of Jordan applies an effective monetary policy and employs its human, technological and financial resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No.(23) for the year 1971.

Strategic Objectives / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
			Base Year	Value						
					2013	2014	2014	2015	2016	2017
1 - Preserving the monetary stability in the Kingdom and ensure the JD convertibility.	1	Dinar exchange rate against the American Dollar.	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	2	Annual inflation rate	2006	%6.25	%5.6	%4-4.5	%3.3	%4-4.5	%4-4.5	%4-4.5
	4	Coverage of the Kingdom's foreign currencies reserves of the Kingdom's imports.	2010	7.3	6.2	6.5	6.8	7	7.5	8
2 - Ensuring the integrity and strength of banking body.	1	Capital adequacy ratio for all banks	2006	%21.4	%18.4	>=%12	>=%12	>=%12	>=%12	>=%12
	2	Percentage of legal liquidity	2006	%161.4	%149.1	>%100	>%100	>%100	>%100	>%100
	3	Financial leverage ratio	2006	%13.2	%13.2	>=%6	>=%6	>=%6	>=%6	>=%6
3 - Preserving a safe and developed national payment system.	1	Transfer order time (in moment)	2006	70	70	70	70	50	50	50
	2	Number of rejection in the national balance of payments less than 0.5%	2008	%0.2	%0.4	%0.5	%0.5	<=%0.5	<=%0.5	<=%0.5
	3	Timing of operations implementation at the same day (T+ ZERO).	2006	T+2	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero	T+Zero
4 - Preserving trust and safety in the Jordanian Money.	1	Number of security signs in cash papers (sign).	2006	10	10	10	10	10	10	10
	2	Quality of paper money in circulation	2006	%60	%65	%75	%75	%75	%75	%75
	3	Sufficient strategic and local stock	2006	%100	%100	%100	%100	%100	%100	%100

Programs / Performance Indicators												
Goal	Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Initial Internal Evaluation	Target Value		
					Base Year	Value						
							2013	2014	2014	2015	2016	2017
2	9001	Administration and Support Services	1		-	-						

Programs Appropriations									
Goal	Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2013	2014	2014	2015	2016	2017
2	9001	Administration and Support Services	Current	169925991	130708000	130276000	143008000	134940000	109018000
			Capital	1859220	5016000	1977000	8227000	4885000	3373000
			Total	171785211	135724000	132253000	151235000	139825000	112391000
			Total of Current	169925991	130708000	130276000	143008000	134940000	109018000
			Total of Capital	1859220	5016000	1977000	8227000	4885000	3373000
			Total of Chapter	171785211	135724000	132253000	151235000	139825000	112391000

Capital Projects Appropriations								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2013	2014	2014	2015	2016	2017
9001	001	Administration Project	1859220	5016000	1977000	8227000	4885000	3373000
		Total Of Program	1859220	5016000	1977000	8227000	4885000	3373000
		Total	1859220	5016000	1977000	8227000	4885000	3373000

Budget Summary of Central Bank of Jordan

(In JDs)

Description		Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
Revenues							
142	Revenues of Selling Goods and Services	162963237	113217000	117132000	100913000	107399000	99930000
Total Revenues		162963237	113217000	117132000	100913000	107399000	99930000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and allowances	9680853	10180000	10171000	10954000	11404000	11969000
212	Social Security Contributions	879533	949000	949000	1060000	1116000	1183000
221	Use of Goods and Services	155848123	116004000	116004000	127364000	118636000	91885000
251	Subsidies to nonfinancial public corporations	0	0	0	0	0	0
271	Pension and Compensations	3205304	2672000	2338000	2806000	2850000	2902000
282	Other miscellaneous expenditures	312178	903000	814000	824000	934000	1079000
Total Current Expenditures		169925991	130708000	130276000	143008000	134940000	109018000
B - Capital Expenditures							
202001	Capital - Domestic Funding	1859220	5016000	1977000	8227000	4885000	3373000
Total Capital Expenditures		1859220	5016000	1977000	8227000	4885000	3373000
Total Expenditures		171785211	135724000	132253000	151235000	139825000	112391000
Deficit \ Surplus before Financing		-8821974	-22507000	-15121000	-50322000	-32426000	-12461000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	8821974	22507000	15121000	50322000	32426000	12461000
5114001	Transferring the surplus of governmental units into treasury	0	0	0	0	0	0
5119007	Reserves for Obligations Repayment	143112404	320802000	151991404	101669000	69243000	56782000
5119008	Repayment of the appropriations obligations	0	0	0	0	0	0
Total Uses		151934378	343309000	167112404	151991000	101669000	69243000
B - Sources							
4113001	Budget Surplus before financing	0	0	0	0	0	0
4119004	Usage of reserves for obligations repayment	151934378	343309000	143112404	151991000	101669000	69243000
4119999	Other	0	0	24000000	0	0	0
Total Sources		151934378	343309000	167112404	151991000	101669000	69243000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2013	Estimated 2014	Re-estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
1421		Sales by Market Governmental Establishments						
	052	current Revenues of Jordan Central Bank						
	001	Foreign Investment Revenues	86812727	69680000	74580000	74316000	82381000	84987000
	002	Domestic Investment Revenues	70988167	38110000	36985000	21179000	19458000	9233000
	003	Administrative Revenues and Branches	4646312	5128000	5140000	5128000	5270000	5420000
	999	Miscellaneous Revenues	516031	299000	427000	290000	290000	290000
		Total of Item	162963237	113217000	117132000	100913000	107399000	99930000
		Total	162963237	113217000	117132000	100913000	107399000	99930000
		Total Revenues	162963237	113217000	117132000	100913000	107399000	99930000

Overall Summary of Current Expenditures for the years 2013 - 2017

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(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees	7532505	7890000	7890000	8595000	9027000	9560000
	102	Permanent Unclassified Employees	43859	46000	46000	48000	51000	53000
	103	Comprehensive Contract Employees	257616	258000	257000	277000	291000	308000
	105	Personal Cost of Living Allowance	993736	1050000	1045000	1130000	1131000	1132000
	106	Family Allowance	33118	33000	33000	33000	33000	33000
	107	Basic Allowance	125417	140000	138000	153000	160000	169000
	110	Overtime Allowance	409139	432000	432000	386000	386000	386000
	111	Additional Allowance	83487	93000	92000	102000	107000	110000
	112	Other Allowances	9547	10000	10000	10000	10000	10000
	116	Employees' bonuses	192429	228000	228000	220000	208000	208000
		Total	9680853	10180000	10171000	10954000	11404000	11969000
2121		Social Security Contributions						
	301	Social Security	879533	949000	949000	1060000	1116000	1183000
		Total	879533	949000	949000	1060000	1116000	1183000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	13335	13000	13000	13000	13000	13000
	202	Telecommunications Services	692636	825000	825000	780000	802000	826000
	203	Water	23377	25000	25000	26000	27000	28000
	204	Electricity	790871	906000	906000	850000	893000	938000
	205	Fuels	112528	120000	120000	120000	130000	140000
	206	Maintenance of Machines, furniture and accessories	1098759	580000	580000	902000	938000	975000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	47002	37000	37000	40000	45000	47000
	208	Repair and maintenance of buildings and accessories	110618	129000	129000	116000	122000	128000
	209	Office Supplies, publications and different stationary	77757	74000	74000	85000	90000	94000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	3111500	3097000	3097000	3228000	3330000	3436000
	211	Cleaning Services and supplies (including cleaning contracts)	124501	131000	131000	165000	168000	171000
	212	Insurance	205583	188000	188000	212000	222000	232000
	213	Official Travel Missions	421779	351000	351000	361000	365000	366000
	214	Goods and services expenses	149017877	109528000	109528000	120466000	111491000	84491000
		Total	155848123	116004000	116004000	127364000	118636000	91885000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3205304	2672000	2338000	2806000	2850000	2902000
		Total	3205304	2672000	2338000	2806000	2850000	2902000
28		Other expenditures						
2821		Other miscellaneous expenditures						
	302	Contributions	211416	750000	661000	653000	762000	906000
	303	Scientific Scholarships and Training Courses	100762	153000	153000	171000	172000	173000
		Total	312178	903000	814000	824000	934000	1079000
Total of Chapter			169925991	130708000	130276000	143008000	134940000	109018000

Current Expenditures According to Program For the years 2013 - 2017

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
21		Compensations of Employees						
2111		Salaries, Wages and allowances						
	101	Classified Employees	7532505	7890000	7890000	8595000	9027000	9560000
	102	Permanent Unclassified Employees	43859	46000	46000	48000	51000	53000
	103	Comprehensive Contract Employees	257616	258000	257000	277000	291000	308000
	105	Personal Cost of Living Allowance	993736	1050000	1045000	1130000	1131000	1132000
	106	Family Allowance	33118	33000	33000	33000	33000	33000
	107	Basic Allowance	125417	140000	138000	153000	160000	169000
	110	Overtime Allowance	409139	432000	432000	386000	386000	386000
	111	Additional Allowance	83487	93000	92000	102000	107000	110000
	112	Other Allowances	9547	10000	10000	10000	10000	10000
	116	Employees' bonuses	192429	228000	228000	220000	208000	208000
Total			9680853	10180000	10171000	10954000	11404000	11969000
2121		Social Security Contributions						
	301	Social Security	879533	949000	949000	1060000	1116000	1183000
Total			879533	949000	949000	1060000	1116000	1183000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	13335	13000	13000	13000	13000	13000
	202	Telecommunications Services	692636	825000	825000	780000	802000	826000
	203	Water	23377	25000	25000	26000	27000	28000
	204	Electricity	790871	906000	906000	850000	893000	938000
	205	Fuels	112528	120000	120000	120000	130000	140000
	000	Fuels	112528	120000	120000	0	0	0
	001	Heating	0	0	0	80000	87000	93000
	002	Saloon cars	0	0	0	40000	43000	47000
	206	Maintenance of Machines, furniture and accessories	1098759	580000	580000	902000	938000	975000
	207	Maintenance of Vehicles, Heavy Duty Machines and Accessories	47002	37000	37000	40000	45000	47000
	208	Repair and maintenance of buildings and accessories	110618	129000	129000	116000	122000	128000
	209	Office Supplies, publications and different stationary	77757	74000	74000	85000	90000	94000
	210	Raw materials (Medicines, Clothes, Food, Films,etc..)	3111500	3097000	3097000	3228000	3330000	3436000
	211	Cleaning Services and supplies (including cleaning contracts)	124501	131000	131000	165000	168000	171000
	212	Insurance	205583	188000	188000	212000	222000	232000
	213	Official Travel Missions	421779	351000	351000	361000	365000	366000
	214	Goods and services expenses	149017877	109528000	109528000	120466000	111491000	84491000
	000	Goods and services expenses	149017877	109528000	109528000	3352000	3430000	3506000
	093	Expenses of cash policy tools expenses / local banking operations	0	0	0	107271000	91520000	59021000
	094	Expenses of bank reserves administration from foreign currencies.	0	0	0	3854000	5334000	5538000
	095	Expenses pf cash	0	0	0	5989000	11207000	16426000
Total			155848123	116004000	116004000	127364000	118636000	91885000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3205304	2672000	2338000	2806000	2850000	2902000
Total			3205304	2672000	2338000	2806000	2850000	2902000
28		Other expenditures						
2821		Other current expenses						
	302	Contributions	211416	750000	661000	653000	762000	906000
	303	Scientific Scholarships and Training Courses	100762	153000	153000	171000	172000	173000
Total			312178	903000	814000	824000	934000	1079000
Total of Program			169925991	130708000	130276000	143008000	134940000	109018000
Total of Chapter			169925991	130708000	130276000	143008000	134940000	109018000

Overall Summary of Capital Expenditures for the years 2013 - 2017

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(In JDs)

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses	54845	1688000	730000	2195000	446000	468000
Total			54845	1688000	730000	2195000	446000	468000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	1252560	2373000	293000	4280000	2725000	1105000
Total			1252560	2373000	293000	4280000	2725000	1105000
3112		Fixed Assets						
	505	Equipments, Machines and Apparatuses	385580	697000	697000	1600000	1554000	1632000
	506	Vehicles and Heavy Duty Machines	96973	240000	240000	96000	101000	106000
Total			482553	937000	937000	1696000	1655000	1738000
3113		Fixed Assets						
	511	Equipping and furnishing	69262	18000	17000	56000	59000	62000
Total			69262	18000	17000	56000	59000	62000
Total of Chapter			1859220	5016000	1977000	8227000	4885000	3373000

Capital Expenditures According to Program and Projects for the years 2013 - 2017

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(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2013	Estimated 2014	Re-Estimated 2014	Estimated 2015	Indicative 2016	Indicative 2017
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and maintenance Expenses						
	999	n.e.c	54845	1688000	730000	2195000	446000	468000
		Total of Item	54845	1688000	730000	2195000	446000	468000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Different constructions	1252560	2373000	293000	4280000	2725000	1105000
		Total of Item	1252560	2373000	293000	4280000	2725000	1105000
3112		Machinery and Equipment						
	505	Equipments, Machines and Apparatuses						
	999	n.e.c	385580	697000	697000	1600000	1554000	1632000
		Total of Item	385580	697000	697000	1600000	1554000	1632000
	506	Vehicles and Heavy Duty Machines						
	999	n.e.c	96973	240000	240000	96000	101000	106000
		Total of Item	96973	240000	240000	96000	101000	106000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Buildings and Facilities Furnishing and Equipping	69262	18000	17000	56000	59000	62000
		Total of Item	69262	18000	17000	56000	59000	62000
		Total of Project	1859220	5016000	1977000	8227000	4885000	3373000
		Total of Program	1859220	5016000	1977000	8227000	4885000	3373000
		Total of Chapter	1859220	5016000	1977000	8227000	4885000	3373000