

Chapter : 8115 Postal Saving Fund

Vision : A distinguished financing saving service aiming through its economic and social framework to contribute to improving the standard of living of the Jordanian citizens and propelling the development wheel

Mission : Developing the citizens' saving awareness and encouraging small savers to save and accumulate their savings to invest them in the best methods to contribute to strengthening the national economy and well-being of its citizens

Legal Framework: Postal Saving Fund Law No. (32) for the year 1966

Strategic Objectives for Unit / Performance Indicators											
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
			Base Year	Value				2015	2016	2017	2018
			1 - To improve and develop the institutional work		1	Number of processes which were improved	2008	3	9	15	13
		2	Number of services provided to clients	2008	2	2	7	4	5	6	7
		3	Number of used electronic systems	2008	7	9	12	10	11	12	13
2 - To improve the quality of saving and investment services		1	Increase in the number of clients	2008	352	352	500	352	500	650	750
		2	Percentage of growth in financing volume	2008	%12	%9	%10	%9	%12	%15	%20

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2015	2016	2017
				8221	Administration and Support Services	1	Number of provided e-services	2008	1	1	6
8222	Saving and Financing	1	Degree of Fund's clients' satisfaction	2008	%65	%65	%88	%88	%89	%90	%92

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2015	2016	2016	2017	2018	2019	
8221	Administration and Support Services		Current	668114	840000	717084	806500	860000	872000
			Capital	4375	6000	5000	0	0	0
			Total	672489	846000	722084	806500	860000	872000
		Total of Current	668114	840000	717084	806500	860000	872000	
		Total of Capital	4375	6000	5000	0	0	0	
		Total of Chapter	672489	846000	722084	806500	860000	872000	

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2015	2016	2016	2017	2018	2019
8221	001	Fund Sustainability and Operation Project	4375	6000	5000	0	0	0
		Total of Program	4375	6000	5000	0	0	0
		Total	4375	6000	5000	0	0	0

Budget Summary of Postal Saving Fund

(In JDs)

Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019	
Revenues							
142	Revenues of Selling Goods and Services	2213528	2049000	2049000	1797000	2479000	2725000
Total Revenues		2213528	2049000	2049000	1797000	2479000	2725000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	422348	557000	462084	546000	567000	577000
212	Social Security Contributions	30591	43000	35000	45000	48000	50000
221	Use of Goods and Services	175423	190000	170000	161500	190000	190000
311	Fixed Assets	0	0	0	5000	5000	5000
271	Pension and Compensations	3450	4000	4000	4000	4000	4000
241	External Interests	0	0	0	0	0	0
282	Other Miscellaneous Expenditures	36302	46000	46000	45000	46000	46000
Total Current Expenditures		668114	840000	717084	806500	860000	872000
B - Capital Expenditures							
202001	Capital - Domestic Funding	4375	6000	5000	0	0	0
Total Capital Expenditures		4375	6000	5000	0	0	0
Total Expenditures		672489	846000	722084	806500	860000	872000
Deficit \ Surplus before Financing		1541039	1203000	1326916	990500	1619000	1853000
FINANCING BUDGET							
A - Uses							
5114001	Transferring the surplus of governmental units to the Treasury	14680	345000	36000	400000	400000	400000
5119999	Others	568742	858000	520000	550000	600000	650000
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5119007	Reserves for Obligations Repayment	6577084	5343000	7348000	7388500	8007500	8810500
Total Uses		7160506	6546000	7904000	8338500	9007500	9860500
B - Sources							
4119004	Usage of reserves for obligations repayment	5619467	5343000	6577084	7348000	7388500	8007500
4113001	Budget Surplus before financing	1541039	1203000	1326916	990500	1619000	1853000
Total Sources		7160506	6546000	7904000	8338500	9007500	9860500
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8115 Postal Saving Fund

(In JDs)

Group No.	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
1421		Sales of Market Governmental Units						
	012	Current Revenues for the Postal Saving Fund						
	001	Morabahah revenues	2190333	1906000	1906000	1630000	2306000	2537000
	999	Miscellaneous Revenues	23195	143000	143000	167000	173000	188000
		Total of Item	2213528	2049000	2049000	1797000	2479000	2725000
		Total	2213528	2049000	2049000	1797000	2479000	2725000
		Total Revenues	2213528	2049000	2049000	1797000	2479000	2725000

Overall Summary of Current Expenditures for the Years 2015 - 2019

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	37360	26000	24000	27000	28000	28000
	102	Unclassified Employees	73805	83000	79000	80000	85000	86000
	103	Comprehensive Contract Employees	78885	131000	76000	99000	102000	106000
	105	Personal Cost of Living Allowance	68040	77000	70000	82000	85000	86000
	106	Family Cost of Living Allowance	7500	9000	7084	11000	12000	13000
	110	Overtime Allowance	773	2000	2000	0	0	0
	111	Additional Allowance	40953	46000	40000	52000	55000	57000
	113	Transportation Allowance	11502	28000	20000	20000	22000	22000
	114	Transport Allowance	4600	10000	4000	10000	11000	11000
	116	Employees' Bonuses	98930	130000	130000	130000	130000	130000
	120	Contract Employees	0	15000	10000	35000	37000	38000
		Total	422348	557000	462084	546000	567000	577000
2121		Social Security Contributions						
	301	Social Security	30591	43000	35000	45000	48000	50000
		Total	30591	43000	35000	45000	48000	50000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	70990	72000	72000	70000	71000	71000
	202	Telecommunications Services	12285	11000	11000	10000	11000	11000
	203	Water	1463	2000	2000	2000	2000	2000
	204	Electricity	19597	24000	24000	20000	25500	25500
	205	Fuels	5107	8000	8000	7000	7000	7000
	206	Maintenance of Machines, furniture and accessories	13833	9000	9000	5000	5000	5000
	207	Maintenance of vehicles, equipment and accessories	3793	2000	2000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	800	1000	1000	1000	2000	2000
	209	Office Supplies, publications and various stationery	14515	10000	9000	9000	10000	10000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	900	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	11783	11000	11000	12000	13000	13000
	212	Insurance	1417	2000	2000	2000	2000	2000
	213	Official Travel Missions	945	1000	1000	500	500	500
	214	Goods and services expenses	17995	36000	17000	20000	38000	38000
		Total	175423	190000	170000	161500	190000	190000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3450	4000	4000	4000	4000	4000
		Total	3450	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	5990	15000	15000	15000	15000	15000
	303	Scientific scholarships and training courses	1470	3000	3000	2000	3000	3000
	305	Non-Employees' Bonuses	28842	28000	28000	28000	28000	28000
		Total	36302	46000	46000	45000	46000	46000
31		Non-financial Assets						
3112		Fixed Assets						
	402	Devices, Machinery and Equipment	0	0	0	5000	5000	5000
		Total	0	0	0	5000	5000	5000
Total of Chapter			668114	840000	717084	806500	860000	872000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8115 Postal Saving Fund

(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	37360	26000	24000	27000	28000	28000
	102	Unclassified Employees	73805	83000	79000	80000	85000	86000
	103	Comprehensive Contract Employees	78885	131000	76000	99000	102000	106000
	105	Personal Cost of Living Allowance	68040	77000	70000	82000	85000	86000
	106	Family Cost of Living Allowance	7500	9000	7084	11000	12000	13000
	110	Overtime Allowance	773	2000	2000	0	0	0
	111	Additional Allowance	40953	46000	40000	52000	55000	57000
	113	Transportation Allowance	11502	28000	20000	20000	22000	22000
	114	Transport Allowance	4600	10000	4000	10000	11000	11000
	116	Employees' Bonuses	98930	130000	130000	130000	130000	130000
	120	Contract Employees	0	15000	10000	35000	37000	38000
		Total	422348	557000	462084	546000	567000	577000
2121		Social Security Contributions						
	301	Social Security	30591	43000	35000	45000	48000	50000
		Total	30591	43000	35000	45000	48000	50000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	70990	72000	72000	70000	71000	71000
	202	Telecommunications Services	12285	11000	11000	10000	11000	11000
	203	Water	1463	2000	2000	2000	2000	2000
	204	Electricity	19597	24000	24000	20000	25500	25500
	205	Fuels	5107	8000	8000	7000	7000	7000
	001	Heating	2107	3000	3000	3000	3000	3000
	002	Saloon vehicles	3000	5000	5000	4000	4000	4000
	206	Maintenance of Machines, furniture and accessories	13833	9000	9000	5000	5000	5000
	207	Maintenance of vehicles, equipment and accessories	3793	2000	2000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	800	1000	1000	1000	2000	2000
	209	Office Supplies, publications and various stationery	14515	10000	9000	9000	10000	10000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	900	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	11783	11000	11000	12000	13000	13000
	212	Insurance	1417	2000	2000	2000	2000	2000
	213	Official Travel Missions	945	1000	1000	500	500	500
	214	Goods and services expenses	17995	36000	17000	20000	38000	38000
	000	Goods and services expenses	17995	36000	17000	20000	38000	38000
		Total	175423	190000	170000	161500	190000	190000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3450	4000	4000	4000	4000	4000
		Total	3450	4000	4000	4000	4000	4000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8115 Postal Saving Fund

(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	5990	15000	15000	15000	15000	15000
	303	Scientific scholarships and training courses	1470	3000	3000	2000	3000	3000
	305	Non-Employees' Bonuses	28842	28000	28000	28000	28000	28000
		Total	36302	46000	46000	45000	46000	46000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	0	0	0	5000	5000	5000
		Total	0	0	0	5000	5000	5000
		Total of Program	668114	840000	717084	806500	860000	872000
		Total of Chapter	668114	840000	717084	806500	860000	872000

Overall Summary of Capital Expenditures for the Years 2015 - 2019

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	3071	1000	0	0	0	0
Total			3071	1000	0	0	0	0
3113		Fixed Assets						
	511	Equipping and furnishing	1304	5000	5000	0	0	0
Total			1304	5000	5000	0	0	0
Total of Chapter			4375	6000	5000	0	0	0

Capital Expenditures According to Program and Projects for the Years 2015 - 2019

Chapter : 8115 Postal Saving Fund

(In JDs)

Program : 8221 Administration and Support Services

Project : 001 Fund Sustainability and Operation Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	3071	1000	0	0	0	0
		Total of Item	3071	1000	0	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	1304	5000	5000	0	0	0
		Total of Item	1304	5000	5000	0	0	0
		Total of Project	4375	6000	5000	0	0	0
		Total of Program	4375	6000	5000	0	0	0
		Total of Chapter	4375	6000	5000	0	0	0