

Vision : Promoting the Jordanian capital market to become an investment-attractive environment that enjoys fairness, transparency and efficiency according to the provisions of law and the rule of law

Mission : To regulate, monitor and develop Jordan capital market in issues related to disclosure, financial services activities and dealing in securities to enhance the trust in the national economy, encourage investment and protect investors as well as continuously upgrading the legislation and technical environment according to the latest international standards and practices

Legal Framework: Temporary securities Law No. (76) for the year 2002

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2015	2016	2017	2018
		1 - To regulate and develop the national financial capital market	1	Percentage of commitment to the international standards (IOSCO)	2010	%66	%90	%95	%93	%96
	2	Volume of non-Jordanian investment (percentage of non-Jordanians' contribution)	2010	%46	%49.9	%50	%48.7	%50	%50	%50
	3	Percentage of service recipients' satisfaction	2010	%87	%81	%80	%83	%80	%80	%82
2 - To protect the investors dealing in the financial securities in Amman Stock Exchange	1	Percentage of commitment to the international standards (IOSCD)	2010	%66	%90	%95	%93	%96	%97	%97
	2	Number of investment awareness courses to the public	2010	20	10	12	7	12	12	12
	3	Number of awareness workshops and lectures to clients.	2010	20	4	6	4	6	6	6
3 - To protect the capital market from risks	1	Percentage of compliance of public stock companies to disclosure instructions	2010	%90	%90	%93	%92	%93	%93	%93

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs	Description of Performance Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value				
		Base Year	Value				2015	2016	2017	2018	2019
		8701	Administration and Support Services	1	Updating the website	2010	%50	%20	%50	%50	%80
		2	Support to the employees with specialized training courses, annually	2012	%50	%75	%50	%50	%50	%50	%50
		3	Development of MIS systems	2013	%40	%50	%70	%70	%100	%100	%100
		4	Development of the workflow systems	2013	%20	%20	%70	%70	%100	%100	%100
		5	Holding of specialized courses to qualify the financial brokers and compliance officers	2010	2	2	2	0	2	2	2
		6	Holding specialized courses for those trading in financial securities	2010	3	3	4	4	4	4	4
		7	Percentage of job satisfaction	2010	%92	%82	%84	%83	%84	%85	%86
		8	Number of qualitative training for the staff of the Securities Commission	2010	118	180	100	85	110	115	120
		9	Electronic readiness (to maintain the level at least 90%)	2010	%90	%100	%100	%90	%100	%100	%100
8702	Capital Market Regulation and Development and Investors Protection	1	Creation and development of legislation regulating the market	2012	%20	%40	%20	%16	%20	%20	%30
		2	Training and rehabilitation	2010	%50	%75	%50	%50	%50	%50	%50
		3	Adoption electronic disclosure system XBRL	2016	%10	-	%10	%10	%80	%85	%90

Programs Appropriations								
Programs		Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
		2015	2016	2016	2017	2018	2019	
8701	Administration and Support Services	Current	1169929	1378000	1255000	1338000	1378000	1409000
		Capital	43046	250000	210000	400000	300000	140000
		Total	1212975	1628000	1465000	1738000	1678000	1549000

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2015	2016	2016	2017	2018	2019	
8702	Capital Market Regulation and Development and Investors Protection		Current	1754893	1995000	1845000	1981000	2060000	2082000
			Capital	0	0	0	0	0	0
			Total	1754893	1995000	1845000	1981000	2060000	2082000
Total of Current			2924822	3373000	3100000	3319000	3438000	3491000	
Total of Capital			43046	250000	210000	400000	300000	140000	
Total of Chapter			2967868	3623000	3310000	3719000	3738000	3631000	

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2015	2016	2016	2017	2018	2019
8701	003	Sustaining the Commission's Services Project	43046	40000	37000	40000	40000	40000
	004	Electronic Systems Development and Modernization Project	0	160000	123000	310000	260000	100000
	005	Solar Energy Use Project	0	50000	50000	50000	0	0
Total of Program			43046	250000	210000	400000	300000	140000
Total			43046	250000	210000	400000	300000	140000

Budget Summary of Jordan Securities Commission

(In JDs)

Description		Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
Revenues							
141	Property Income Revenues	20159	0	0	0	0	0
142	Revenues of Selling Goods and Services	4800394	4265000	4295000	5050000	5320000	5590000
Total Revenues		4820553	4265000	4295000	5050000	5320000	5590000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	2139300	2427000	2265000	2450000	2513000	2559000
212	Social Security Contributions	207464	246000	240000	290000	300000	307000
221	Use of Goods and Services	515532	600000	520000	512000	550000	550000
282	Other Miscellaneous Expenditures	62526	100000	75000	67000	75000	75000
Total Current Expenditures		2924822	3373000	3100000	3319000	3438000	3491000
B - Capital Expenditures							
202001	Capital - Domestic Funding	43046	250000	210000	400000	300000	140000
Total Capital Expenditures		43046	250000	210000	400000	300000	140000
Total Expenditures		2967868	3623000	3310000	3719000	3738000	3631000
Deficit \ Surplus before Financing		1852685	642000	985000	1331000	1582000	1959000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	0	0
5114001	Transferring the surplus of governmental units to the Treasury	1000000	642000	2315530	1295000	1582000	1959000
5119007	Reserves for Obligations Repayment	4830530	3500000	3500000	3536000	3536000	3536000
5119008	Payment of obligations	0	0	0	0	0	0
Total Uses		5830530	4142000	5815530	4831000	5118000	5495000
B - Sources							
4113001	Budget Surplus before financing	1852685	642000	985000	1331000	1582000	1959000
4119004	Usage of reserves for obligations repayment	3977845	3500000	4830530	3500000	3536000	3536000
Total Sources		5830530	4142000	5815530	4831000	5118000	5495000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8143 Jordan Securities Commission

(In JDs)

Group No.	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	20159	0	0	0	0	0
		Total of Item	20159	0	0	0	0	0
		Total	20159	0	0	0	0	0
1421		Sales of Market Governmental Units						
	037	Current Revenues for the Securities Commission						
	001	Exchange revenues	3425187	2700000	2775000	3400000	3600000	3800000
	002	Revenues of conferences and financial markets programs	11250	10000	10000	10000	10000	10000
	999	Miscellaneous Revenues	395316	320000	310000	400000	420000	440000
		Total of Item	3831753	3030000	3095000	3810000	4030000	4250000
		Total	3831753	3030000	3095000	3810000	4030000	4250000
1422		Administrative Fees						
	901	Fees collected by government units						
	018	Financial Securities Registration fees	310502	560000	540000	560000	580000	600000
	019	Licensing fees	210900	215000	210000	220000	240000	260000
	020	Listing fees	447239	460000	450000	460000	470000	480000
		Total of Item	968641	1235000	1200000	1240000	1290000	1340000
		Total	968641	1235000	1200000	1240000	1290000	1340000
		Total Revenues	4820553	4265000	4295000	5050000	5320000	5590000

Overall Summary of Current Expenditures for the Years 2015 - 2019

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	321300	330000	315000	340000	347000	357000
	103	Comprehensive Contract Employees	195000	213000	200000	258000	260000	262000
	105	Personal Cost of Living Allowance	203000	230000	207000	240000	245000	250000
	106	Family Cost of Living Allowance	17000	24000	20000	24000	26000	27000
	110	Overtime Allowance	5000	10000	10000	10000	10000	10000
	111	Additional Allowance	298000	315000	300000	320000	340000	350000
	112	Other Allowances	740000	750000	705000	740000	750000	759000
	113	Transportation Allowance	23000	32000	20000	20000	30000	32000
	114	Transport Allowance	31000	38000	38000	38000	40000	45000
	116	Employees' Bonuses	293000	450000	425000	425000	425000	425000
	120	Contract Employees	13000	35000	25000	35000	40000	42000
		Total	2139300	2427000	2265000	2450000	2513000	2559000
2121		Social Security Contributions						
	301	Social Security	207464	246000	240000	290000	300000	307000
		Total	207464	246000	240000	290000	300000	307000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	15760	23000	19000	20000	21000	22000
	203	Water	6697	9000	8000	8000	9000	9000
	204	Electricity	169451	150000	150000	160000	140000	120000
	205	Fuels	17333	30000	20000	22000	23000	24000
	206	Maintenance of Machines, furniture and accessories	100960	125000	103000	95000	109000	115000
	207	Maintenance of vehicles, equipment and accessories	12182	15000	14000	15000	17000	17000
	208	Repair and maintenance of buildings and accessories	6330	6000	6000	7000	8000	9000
	209	Office Supplies, publications and various stationery	11400	15000	13000	13000	14000	15000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5830	9000	8000	8000	10000	11000
	211	Cleaning services and supplies including cleaning contracts	18452	22000	20000	21000	23000	24000
	212	Insurance	8740	11000	9000	10000	11000	11000
	213	Official Travel Missions	32936	50000	40000	20000	20000	20000
	214	Goods and services expenses	109461	135000	110000	113000	145000	153000
		Total	515532	600000	520000	512000	550000	550000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	44324	60000	49000	47000	47000	47000
	303	Scientific scholarships and training courses	13622	30000	20000	14000	20000	20000
	305	Non-Employees' Bonuses	4580	10000	6000	6000	8000	8000
		Total	62526	100000	75000	67000	75000	75000
		Total of Chapter	2924822	3373000	3100000	3319000	3438000	3491000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program 8701 Administration and Support Services								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	128520	138000	133000	136000	139000	143000
	103	Comprehensive Contract Employees	78000	82000	80000	103000	104000	105000
	105	Personal Cost of Living Allowance	81200	100000	84000	96000	98000	100000
	106	Family Cost of Living Allowance	6800	10000	8000	10000	10000	11000
	110	Overtime Allowance	2000	4000	4000	4000	4000	4000
	111	Additional Allowance	119200	130000	120000	128000	136000	140000
	112	Other Allowances	296000	312000	290000	296000	300000	304000
	113	Transportation Allowance	9200	13000	9000	8000	12000	13000
	114	Transport Allowance	12400	15000	15000	15000	16000	18000
	116	Employees' Bonuses	117200	180000	170000	170000	170000	170000
	120	Contract Employees	5200	15000	12000	14000	16000	17000
		Total	855720	999000	925000	980000	1005000	1025000
2121		Social Security Contributions						
	301	Social Security	82986	98000	94000	116000	120000	124000
		Total	82986	98000	94000	116000	120000	124000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	6304	9000	7000	8000	8000	9000
	203	Water	2679	4000	3000	3000	4000	4000
	204	Electricity	67780	60000	60000	68000	55000	50000
	205	Fuels	6933	12000	9000	9000	9000	10000
		001 Heating	1500	2000	2000	2000	2000	2000
		002 Saloon vehicles	5433	10000	7000	7000	7000	8000
	206	Maintenance of Machines, furniture and accessories	40384	50000	40000	40000	44000	47000
	207	Maintenance of vehicles, equipment and accessories	4873	6000	5000	6000	7000	7000
	208	Repair and maintenance of buildings and accessories	2532	3000	3000	3000	3000	4000
	209	Office Supplies, publications and various stationery	4560	6000	5000	5000	6000	6000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2332	3000	3000	3000	4000	4000
	211	Cleaning services and supplies including cleaning contracts	7381	9000	8000	8000	9000	10000
	212	Insurance	3496	5000	4000	4000	4000	4000
	213	Official Travel Missions	13174	20000	15000	7500	7500	7500
	214	Goods and services expenses	43784	54000	45000	50500	62500	67500
		000 Goods and services expenses	43784	54000	45000	50500	62500	67500
		Total	206212	241000	207000	215000	223000	230000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	17730	24000	18000	19000	19000	19000
	303	Scientific scholarships and training courses	5449	12000	8000	5000	8000	8000
	305	Non-Employees' Bonuses	1832	4000	3000	3000	3000	3000
		Total	25011	40000	29000	27000	30000	30000
		Total of Program	1169929	1378000	1255000	1338000	1378000	1409000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program 8702 Capital Market Regulation and Development and Investors Protection								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	192780	192000	182000	204000	208000	214000
	103	Comprehensive Contract Employees	117000	131000	120000	155000	156000	157000
	105	Personal Cost of Living Allowance	121800	130000	123000	144000	147000	150000
	106	Family Cost of Living Allowance	10200	14000	12000	14000	16000	16000
	110	Overtime Allowance	3000	6000	6000	6000	6000	6000
	111	Additional Allowance	178800	185000	180000	192000	204000	210000
	112	Other Allowances	444000	438000	415000	444000	450000	455000
	113	Transportation Allowance	13800	19000	11000	12000	18000	19000
	114	Transport Allowance	18600	23000	23000	23000	24000	27000
	116	Employees' Bonuses	175800	270000	255000	255000	255000	255000
	120	Contract Employees	7800	20000	13000	21000	24000	25000
		Total	1283580	1428000	1340000	1470000	1508000	1534000
2121		Social Security Contributions						
	301	Social Security	124478	148000	146000	174000	180000	183000
		Total	124478	148000	146000	174000	180000	183000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	9456	14000	12000	12000	13000	13000
	203	Water	4018	5000	5000	5000	5000	5000
	204	Electricity	101671	90000	90000	92000	85000	70000
	205	Fuels	10400	18000	11000	13000	14000	14000
	001	Heating	2000	2000	2000	3000	4000	4000
	002	Saloon vehicles	8400	16000	9000	10000	10000	10000
	206	Maintenance of Machines, furniture and accessories	60576	75000	63000	55000	65000	68000
	207	Maintenance of vehicles, equipment and accessories	7309	9000	9000	9000	10000	10000
	208	Repair and maintenance of buildings and accessories	3798	3000	3000	4000	5000	5000
	209	Office Supplies, publications and various stationery	6840	9000	8000	8000	8000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3498	6000	5000	5000	6000	7000
	211	Cleaning services and supplies including cleaning contracts	11071	13000	12000	13000	14000	14000
	212	Insurance	5244	6000	5000	6000	7000	7000
	213	Official Travel Missions	19762	30000	25000	12500	12500	12500
	214	Goods and services expenses	65677	81000	65000	62500	82500	85500
	000	Goods and services expenses	65677	81000	65000	62500	82500	85500
		Total	309320	359000	313000	297000	327000	320000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	26594	36000	31000	28000	28000	28000
	303	Scientific scholarships and training courses	8173	18000	12000	9000	12000	12000
	305	Non-Employees' Bonuses	2748	6000	3000	3000	5000	5000
		Total	37515	60000	46000	40000	45000	45000
		Total of Program	1754893	1995000	1845000	1981000	2060000	2082000
		Total of Chapter	2924822	3373000	3100000	3319000	3438000	3491000

Overall Summary of Capital Expenditures for the Years 2015 - 2019

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	10000	7000	20000	20000	20000
	512	Operating and Sustaining Expenditures	0	60000	23000	220000	170000	10000
Total			0	70000	30000	240000	190000	30000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	37246	170000	170000	160000	110000	110000
	506	Vehicles and Equipment	5800	0	0	0	0	0
Total			43046	170000	170000	160000	110000	110000
3113		Fixed Assets						
	511	Equipping and furnishing	0	10000	10000	0	0	0
Total			0	10000	10000	0	0	0
Total of Chapter			43046	250000	210000	400000	300000	140000

Capital Expenditures According to Program and Projects for the Years 2015 - 2019

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program : 8701 Administration and Support Services

Project : 003 Sustaining the Commission's Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Various buildings repair and renovation	0	10000	7000	20000	20000	20000
		Total of Item	0	10000	7000	20000	20000	20000
	512	Operating and Sustaining Expenditures						
	032	Conferences, celebrations and workshops	0	10000	10000	10000	10000	10000
		Total of Item	0	10000	10000	10000	10000	10000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	30257	0	0	10000	10000	10000
	999	n.e.c	6989	10000	10000	0	0	0
		Total of Item	37246	10000	10000	10000	10000	10000
	506	Vehicles and Equipment						
	001	Sedan vehicles	5800	0	0	0	0	0
		Total of Item	5800	0	0	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office supplies and furniture	0	10000	10000	0	0	0
		Total of Item	0	10000	10000	0	0	0
		Total of Project	43046	40000	37000	40000	40000	40000

Project : 004 Electronic Systems Development and Modernization Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	50000	13000	210000	160000	0
		Total of Item	0	50000	13000	210000	160000	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	110000	110000	100000	100000	100000
		Total of Item	0	110000	110000	100000	100000	100000
		Total of Project	0	160000	123000	310000	260000	100000

Project : 005 Solar Energy Use Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	062	Solar cells systems and equipment	0	50000	50000	50000	0	0
		Total of Item	0	50000	50000	50000	0	0
		Total of Project	0	50000	50000	50000	0	0
		Total of Program	43046	250000	210000	400000	300000	140000
		Total of Chapter	43046	250000	210000	400000	300000	140000