

Vision : An institution distinguished locally and internationally that contributes to the enhancement of a secure and stable investment environment that supports the national economy

Mission : Safekeeping , clearing and settlement of securities according to international standards and best practices, improving the level of services, relying on qualified human resources and high technology in addition to adopting a culture of excellence which governs our performance

Legal Framework: Temporary Securities Law No. (76) for the year 2002

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2015	2016	2017
1 - To strengthen the confidence of investors in Securities and to enable them to pursue their investment in securities in easy way, by establishing a central record to keep the property of Securities	1	Value of securities registered at the Center /billion JDs	2014	7.5	7.4	7.70	7.5	7.75	7.8	7.85
2 - To reduce the risks related to the settlement of executed trading transactions in the stock exchange through setting of internal regulations, instructions and procedures are fair, speed and safe	1	Extent of the use of the international criteria and best practices to deposit, keep and transfer ownership of the securities	2014	%92	%94	%95	%94.5	%95	%96	%96

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2015	2016	2017
8981	Administration and Support Services	1	Percentage of satisfaction of the Center's clients	2014	%90	%80	%94	%90	%94	%94	%94
		2	Percentage of qualified employees	2014	%80	%80	%84	%81	%85	%86	%87
8982	Depositing and Documenting Securities	1	Engaging the trustworthy custodian as a party in the course of settlement of the securities values	2015	%60	%60	%100	%90	%100	%100	%100
		2	Reducing the percentage of securities not deposited to deposited securities	2014	%0.89	%0.9	%0.85	%0.85	%0.80	%0.70	%0.60
		3	The attachment agencies in the electronic attachment system	2014	%30	%50	%100	%100	%100	%100	%100
		4	Development of the technical structure of work sustainability locations	2014	%50	%60	%70	%60	%80	%90	%100

Programs Appropriations										
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative		
			2015	2016	2016	2017	2018	2019		
8981	Administration and Support Services	Current	862398	1140000	910000	1093000	1163000	1176000		
		Capital	420280	400000	350000	300000	200000	200000		
		Total	1282678	1540000	1260000	1393000	1363000	1376000		
8982	Depositing and Documenting Securities	Current	872602	1152000	912000	1079000	1127000	1140000		
		Capital	0	0	0	0	0	0		
		Total	872602	1152000	912000	1079000	1127000	1140000		
		Total of Current	1735000	2292000	1822000	2172000	2290000	2316000		
		Total of Capital	420280	400000	350000	300000	200000	200000		
		Total of Chapter	2155280	2692000	2172000	2472000	2490000	2516000		

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2015	2016	2016	2017	2018	2019
8981	001	Sustaining and Developing the Securities Depository Center Services Project	320280	375000	325000	200000	200000	200000
	002	Power generation from the solar cells	100000	25000	25000	100000	0	0
		Total of Program	420280	400000	350000	300000	200000	200000
		Total	420280	400000	350000	300000	200000	200000

Budget Summary of Securities Depository Center

(In JDs)

Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
Revenues						
142	Revenues of Selling Goods and Services	4748384	4045000	4070299	4620000	5056000
141	Property Income Revenues	4829	0	0	0	0
Total Revenues		4753213	4045000	4070299	4620000	5056000
Expenditures						
A - Current Expenditures						
211	Salaries, Wages and Allowances	951199	1264000	1050000	1247000	1305000
212	Social Security Contributions	97414	128000	102000	125000	129000
221	Use of Goods and Services	588726	700000	550000	660000	730000
271	Pension and Compensations	5667	10000	6000	10000	10000
282	Other Miscellaneous Expenditures	91994	190000	114000	130000	140000
Total Current Expenditures		1735000	2292000	1822000	2172000	2316000
B - Capital Expenditures						
202001	Capital - Domestic Funding	420280	400000	350000	300000	200000
Total Capital Expenditures		420280	400000	350000	300000	200000
Total Expenditures		2155280	2692000	2172000	2472000	2516000
Deficit \ Surplus before Financing		2597933	1353000	1898299	2148000	2540000
FINANCING BUDGET						
A - Uses						
5119010	Housing Loans Given for Employees	200000	0	0	0	0
5114001	Transferring the surplus of governmental units to the Treasury	1465769	1353000	3780000	2098000	2540000
5113001	Repayment of deficit before financing	0	0	0	0	0
5119007	Reserves for Obligations Repayment	6881701	5000000	5000000	5050000	5050000
Total Uses		8547470	6353000	8780000	7148000	7590000
B - Sources						
4119004	Usage of reserves for obligations repayment	5949537	5000000	6881701	5000000	5050000
4119008	Unsettled claims	0	0	0	0	0
4113001	Budget Surplus before financing	2597933	1353000	1898299	2148000	2540000
Total Sources		8547470	6353000	8780000	7148000	7590000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter 8158 Securities Depository Center

(In JDs)

Group No.	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	4829	0	0	0	0	0
		Total of Item	4829	0	0	0	0	0
		Total	4829	0	0	0	0	0
1421		Sales of Market Governmental Units						
	051	Current Revenues for the Securities Depository Center						
	001	Membership Fees	0	1000	0	1000	1000	1000
	002	Annual membership subscriptions fees	1616766	1600000	1620000	1650000	1700000	1750000
	003	Charges for bonds registration and loan referral	115883	91000	120000	100000	103000	106000
	004	Commissions for transferring the ownership of trading securities	2744365	2160000	1900000	2720000	2880000	3040000
	005	Commissions for transferring the ownership of securities to inheritance transfers	95008	58000	80000	65000	67000	69000
	006	Commissions for transferring the ownership of securities to family transfers	35307	22000	28000	24000	25000	26000
	007	Commissions for transferring the ownership of securities to excluded transfers	11961	7500	218000	8000	8250	8500
	008	Charges for opening securities account in the Center's database	1484	2000	1450	1500	1600	1700
	009	Charges for Direct Connection between the center and its members	9750	11000	9550	9550	9750	10000
	010	Commissions on the transfers issued by the Settlement Bank	3190	3500	3200	3250	3350	3500
	011	Allowances for disclosure of the owners of financial securities to the source of the financial secur	954	900	800	900	950	1000
	012	Charges for updating the records of financial securities owners	17251	8000	10000	8050	8510	8880
	013	Charges for placing mortgage sign on financial securities	465	500	300	350	360	370
	014	Charges for freezing or de-freezing financial securities	105	100	150	200	210	220
	015	Charges for issuing ownership notice to the owner of financial securities	8252	7100	7500	7500	7700	7900
	016	Charges for issuing account statement to the owner of financial securities	461	400	400	400	420	430
	017	Revenues of Settlement Guarantee Fund management	21000	22000	20300	20300	20900	21500
	999	Miscellaneous Revenues	66182	50000	50649	0	0	0
		Total of Item	4748384	4045000	4070299	4620000	4838000	5056000
		Total	4748384	4045000	4070299	4620000	4838000	5056000
		Total Revenues	4753213	4045000	4070299	4620000	4838000	5056000

Overall Summary of Current Expenditures for the Years 2015 - 2019

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	143346	180000	142000	160000	165000	170000
	103	Comprehensive Contract Employees	20356	100000	20000	67000	69000	70000
	105	Personal Cost of Living Allowance	97163	124000	104000	140000	150000	155000
	106	Family Cost of Living Allowance	7820	15000	8000	15000	16000	17000
	111	Additional Allowance	140947	175000	155000	180000	186000	191000
	112	Other Allowances	386087	390000	380000	380000	382000	382000
	114	Transport Allowance	23049	40000	26000	30000	33000	35000
	116	Employees' Bonuses	124527	200000	200000	225000	225000	225000
	120	Contract Employees	7904	40000	15000	50000	55000	60000
		Total	951199	1264000	1050000	1247000	1281000	1305000
2121		Social Security Contributions						
	301	Social Security	97414	128000	102000	125000	129000	131000
		Total	97414	128000	102000	125000	129000	131000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	20222	30000	22000	70000	70000	70000
	202	Telecommunications Services	54550	100000	50000	83000	100000	100000
	203	Water	3846	5000	5000	5000	5000	5000
	204	Electricity	172632	150000	150000	155000	137500	137500
	205	Fuels	5714	10000	8000	11000	11000	11000
	206	Maintenance of Machines, furniture and accessories	140686	141000	100000	121000	150000	150000
	207	Maintenance of vehicles, equipment and accessories	1714	5000	3000	5000	6000	6000
	208	Repair and maintenance of buildings and accessories	34955	30000	30000	40000	45000	45000
	209	Office Supplies, publications and various stationery	9570	20000	12000	15000	16000	16000
	211	Cleaning services and supplies including cleaning contracts	8086	18000	12000	14000	15000	15000
	212	Insurance	4717	6000	5000	100000	130000	130000
	213	Official Travel Missions	175	26000	17000	11000	12500	12500
	214	Goods and services expenses	131859	159000	136000	30000	32000	32000
		Total	588726	700000	550000	660000	730000	730000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	5667	10000	6000	10000	10000	10000
		Total	5667	10000	6000	10000	10000	10000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	27388	90000	36000	40000	40000	40000
	303	Scientific scholarships and training courses	5498	30000	8000	20000	30000	30000
	305	Non-Employees' Bonuses	59108	70000	70000	70000	70000	70000
		Total	91994	190000	114000	130000	140000	140000
		Total of Chapter	1735000	2292000	1822000	2172000	2290000	2316000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	71673	90000	71000	80000	83000	85000
	103	Comprehensive Contract Employees	10178	50000	10000	34000	35000	35000
	105	Personal Cost of Living Allowance	48581	62000	52000	70000	75000	78000
	106	Family Cost of Living Allowance	3910	7000	4000	8000	8000	9000
	111	Additional Allowance	69487	87000	78000	90000	93000	96000
	112	Other Allowances	193043	195000	190000	190000	191000	191000
	114	Transport Allowance	11248	20000	13000	15000	17000	18000
	116	Employees' Bonuses	59773	100000	100000	125000	125000	125000
	120	Contract Employees	3952	20000	8000	25000	28000	30000
		Total	471845	631000	526000	637000	655000	667000
2121		Social Security Contributions						
	301	Social Security	48707	64000	51000	63000	65000	66000
		Total	48707	64000	51000	63000	65000	66000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	9949	15000	11000	35000	35000	35000
	202	Telecommunications Services	27275	50000	25000	35000	50000	50000
	203	Water	1281	3000	3000	3000	3000	3000
	204	Electricity	86316	70000	70000	74500	69500	69500
	205	Fuels	2728	6000	4000	6000	6000	6000
	001	Heating	1813	3000	2000	3000	3000	3000
	002	Saloon vehicles	915	3000	2000	3000	3000	3000
	206	Maintenance of Machines, furniture and accessories	70343	68000	50000	61000	75000	75000
	207	Maintenance of vehicles, equipment and accessories	857	3000	2000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	17477	15000	15000	20000	23000	23000
	209	Office Supplies, publications and various stationery	4785	10000	6000	8000	8000	8000
	211	Cleaning services and supplies including cleaning contracts	3881	9000	6000	7000	8000	8000
	212	Insurance	2359	3000	3000	50000	65000	65000
	213	Official Travel Missions	82	13000	7000	5500	6500	6500
	214	Goods and services expenses	65930	75000	66000	15000	16000	16000
	000	Goods and services expenses	65930	75000	66000	15000	16000	16000
		Total	293263	340000	268000	323000	368000	368000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2833	5000	3000	5000	5000	5000
		Total	2833	5000	3000	5000	5000	5000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	13557	45000	18000	20000	20000	20000
	303	Scientific scholarships and training courses	2639	15000	4000	10000	15000	15000
	305	Non-Employees' Bonuses	29554	40000	40000	35000	35000	35000
		Total	45750	100000	62000	65000	70000	70000
		Total of Program	862398	1140000	910000	1093000	1163000	1176000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8982 Depositing and Documenting Securities								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	71673	90000	71000	80000	82000	85000
	103	Comprehensive Contract Employees	10178	50000	10000	33000	34000	35000
	105	Personal Cost of Living Allowance	48582	62000	52000	70000	75000	77000
	106	Family Cost of Living Allowance	3910	8000	4000	7000	8000	8000
	111	Additional Allowance	71460	88000	77000	90000	93000	95000
	112	Other Allowances	193044	195000	190000	190000	191000	191000
	114	Transport Allowance	11801	20000	13000	15000	16000	17000
	116	Employees' Bonuses	64754	100000	100000	100000	100000	100000
	120	Contract Employees	3952	20000	7000	25000	27000	30000
		Total	479354	633000	524000	610000	626000	638000
2121		Social Security Contributions						
	301	Social Security	48707	64000	51000	62000	64000	65000
		Total	48707	64000	51000	62000	64000	65000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	10273	15000	11000	35000	35000	35000
	202	Telecommunications Services	27275	50000	25000	48000	50000	50000
	203	Water	2565	2000	2000	2000	2000	2000
	204	Electricity	86316	80000	80000	80500	68000	68000
	205	Fuels	2986	4000	4000	5000	5000	5000
	001	Heating	2070	2000	2000	3000	3000	3000
	002	Saloon vehicles	916	2000	2000	2000	2000	2000
	206	Maintenance of Machines, furniture and accessories	70343	73000	50000	60000	75000	75000
	207	Maintenance of vehicles, equipment and accessories	857	2000	1000	2000	3000	3000
	208	Repair and maintenance of buildings and accessories	17478	15000	15000	20000	22000	22000
	209	Office Supplies, publications and various stationery	4785	10000	6000	7000	8000	8000
	211	Cleaning services and supplies including cleaning contracts	4205	9000	6000	7000	7000	7000
	212	Insurance	2358	3000	2000	50000	65000	65000
	213	Official Travel Missions	93	13000	10000	5500	6000	6000
	214	Goods and services expenses	65929	84000	70000	15000	16000	16000
	000	Goods and services expenses	65929	84000	70000	15000	16000	16000
		Total	295463	360000	282000	337000	362000	362000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	2834	5000	3000	5000	5000	5000
		Total	2834	5000	3000	5000	5000	5000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	13831	45000	18000	20000	20000	20000
	303	Scientific scholarships and training courses	2859	15000	4000	10000	15000	15000
	305	Non-Employees' Bonuses	29554	30000	30000	35000	35000	35000
		Total	46244	90000	52000	65000	70000	70000
		Total of Program	872602	1152000	912000	1079000	1127000	1140000
		Total of Chapter	1735000	2292000	1822000	2172000	2290000	2316000

Overall Summary of Capital Expenditures for the Years 2015 - 2019

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	0	0	30000	20000	20000
Total			0	0	0	30000	20000	20000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	130000	0	0	0	0	0
Total			130000	0	0	0	0	0
3112		Fixed Assets						
	505	Equipment, Machines and Devices	290000	325000	290000	270000	180000	180000
	506	Vehicles and Equipment	0	50000	40000	0	0	0
Total			290000	375000	330000	270000	180000	180000
3113		Fixed Assets						
	511	Equipping and furnishing	280	25000	20000	0	0	0
Total			280	25000	20000	0	0	0
Total of Chapter			420280	400000	350000	300000	200000	200000

Capital Expenditures According to Program and Projects for the Years 2015 - 2019

Chapter : 8158 Securities Depository Center

(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Sustaining and Developing the Securities Depository Center Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Miscellaneous buildings and facilities maintenance	0	0	0	30000	20000	20000
		Total of Item	0	0	0	30000	20000	20000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	015	Restoration, rehabilitation and development of Sites	130000	0	0	0	0	0
		Total of Item	130000	0	0	0	0	0
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	190000	300000	265000	170000	180000	180000
		Total of Item	190000	300000	265000	170000	180000	180000
	506	Vehicles and Equipment						
	001	Sedan vehicles	0	50000	40000	0	0	0
		Total of Item	0	50000	40000	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	280	25000	20000	0	0	0
		Total of Item	280	25000	20000	0	0	0
		Total of Project	320280	375000	325000	200000	200000	200000

Project : 002 Power generation from the solar cells

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	068	Solar cells generating the electric energy	100000	25000	25000	100000	0	0
		Total of Item	100000	25000	25000	100000	0	0
		Total of Project	100000	25000	25000	100000	0	0
		Total of Program	420280	400000	350000	300000	200000	200000
		Total of Chapter	420280	400000	350000	300000	200000	200000