

Vision : Enhancing monetary and financial stability thereby contributing to achieve sustainable economic and social development in the kingdom

Mission : Ensuring monetary stability represented by stability of the Jordanian Dinar exchange rate ,maintaining the stability of the general prices level, and securing a suitable interest rate structure ,in addition to the contribution of achieving the financial and banking stability through applying effective macro and micro prudential controlling policies, provide efficient and safe national payments system, enhancing the financial inclusion, protecting the financial consumer, contributing to provide and stimulate an attractive investment environment to economic activity. Therefore, Bank employs human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2015	2016	2016	2017
		1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1	The margin between the targeted Interbank price and the interest rate (basic point) *To maintain margin of JD	2013	350	225	*	225	*
	2	Inflation rate in acceptable limits	2006	%6.25	%0.90-	%1.5-2	%0.50-	=<%2.5	=<%2.5	=<%2.5
	3	Install the Jordanian dinar's rate against the dollar	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	4	Foreign reserves coverage of the Kingdom's imports	2010	7.3	7.9	6.5-7	7	=>6.5	=>6.5	=>6.5
2 - To maintain the banking and financial stability	1	Calculate the credit rate gap to the GDP * Non	-	-	<0	*	*	*	*	*
	2	Capital adequacy ratio after conduct a stressful situations	-	-	>12%	>12%	>12%	>12%	>12%	>12%
	3	Identify important banks locally on an annual basis and calculating Margin of required additional capital from banks (Bank)	-	-	6	=>5	=>5	=>5	=>5	=>5
	4	Inspection plan on the banks	2013	6	10	10	10	10	10	10
	5	Capital adequacy ratio	2003	%15.9	%19.1	>12%	%18.4	>12%	>12%	>12%
	6	Percentage of legal liquidity	2003	%179.6	%149.0	>100%	%140.7	>100%	>100%	>100%
	7	Financial leverage ratio	2003	%7.5	%12.7	>6%	%12.6	>6%	>6%	>6%
3 - To contribute to encouraging the kingdom's economic growth	1	Financing of economic sectors * Less than the price of best customers by 3% ** Lending rate should not exceed the best customers	2016	%3.30	%2.8	**	%3.30	*	*	*
	2	Percentage of facilities granted for micro, small and medium enterprises to total banks facilities	-	-	%7.3	%9.0	-	%11	%13	%15
4 - To maintain the confidence and integrity in the Jordanian Currency and applying the policy of clearing currency to ensure the quality banknotes improvement	1	Sufficient local stock (month)	2006	6	13	6	9	6	6	6
	2	Sufficient strategic stock (month)	2006	24	30	24	51	24	24	24
	3	Maintain the quality of issued banknotes and withdraw the invalid of trade	2006	%100	%70	%75	%70	%75	%75	%75
	4	Number of security signs (sign)	2006	10	10	10	10	10	10	10
5 - To maintain the soundness and efficiency of the national payments system	1	Continuity of work of payment, clearing and settlement systems and electronic banking services (number of times)	2015	1	1	2	2	2	2	2
	2	Enhance to access and participation in the national payments system and electronic services (percentage)	2015	%30	%30	%50	%55	%60	%65	%70
6 - To disseminate and deepen the banking and financial knowledge and contribute to increasing the financial inclusive and financial consumer protection	1	Cash amount based on private calculation equation/ support the Institute of Banking Studies (thousand dinars)	2010	400.4	136.2	144	102	144	144	144
	2	Special Data Dissemination Standard (SDDS)	2010	%100	%100	%100	%100	%100	%100	%100

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2015	2016	2016	2017	2018	2019	
9001	Administration and Support Services		Current	123088451	135267000	122974799	128951000	136354000	154878000
			Capital	1901942	10271000	9757000	8125000	5825000	3126000
			Total	124990393	145538000	132731799	137076000	142179000	158004000
		Total of Current	123088451	135267000	122974799	128951000	136354000	154878000	
		Total of Capital	1901942	10271000	9757000	8125000	5825000	3126000	
		Total of Chapter	124990393	145538000	132731799	137076000	142179000	158004000	

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2015	2016	2016	2017	2018	2019
9001	001	Administration Project	1901942	10271000	9757000	8125000	5825000	3126000
		Total of Program	1901942	10271000	9757000	8125000	5825000	3126000
		Total	1901942	10271000	9757000	8125000	5825000	3126000

Budget Summary of Central Bank of Jordan

(In JDs)

Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
Revenues						
142	Revenues of Selling Goods and Services	107822131	119456000	149993000	115014000	119874000
Total Revenues		107822131	119456000	149993000	115014000	119874000
Expenditures						
A - Current Expenditures						
212	Social Security Contributions	1096735	1300000	1300000	1384000	1522000
211	Salaries, Wages and Allowances	11194459	12277000	12277000	12604000	13406000
221	Use of Goods and Services	106589572	117884000	105591799	110454000	117399000
251	Subsidies to nonfinancial public corporations	0	0	0	0	0
271	Pension and Compensations	3326520	2665000	2665000	2356000	2450000
282	Other Miscellaneous Expenditures	881165	1141000	1141000	2153000	1577000
Total Current Expenditures		123088451	135267000	122974799	128951000	136354000
B - Capital Expenditures						
202001	Capital - Domestic Funding	1901942	10271000	9757000	8125000	5825000
Total Capital Expenditures		1901942	10271000	9757000	8125000	5825000
Total Expenditures		124990393	145538000	132731799	137076000	142179000
Deficit \ Surplus before Financing		-17168262	-26082000	17261201	-22062000	-22305000
FINANCING BUDGET						
A - Uses						
5113001	Repayment of deficit before financing	17168262	26082000	0	22062000	22305000
5119007	Reserves for Obligations Repayment	73492799	19658000	90754000	68692000	46387000
5119008	Payment of obligations	0	0	0	0	0
Total Uses		90661061	45740000	90754000	90754000	68692000
B - Sources						
4119004	Usage of reserves for obligations repayment	90661061	45740000	73492799	90754000	68692000
4113001	Budget Surplus before financing	0	0	17261201	0	0
Total Sources		90661061	45740000	90754000	90754000	68692000
Deficit \ Surplus after Financing		0	0	0	0	0

Revenues

Chapter 8159 Central Bank of Jordan

(In JDs)

Group No.	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	83160685	94851000	127916000	102186000	109887000	112679000
	002	Domestic investment revenues	19316953	19176000	16566000	7178000	4156000	4086000
	003	Administrative revenues and branches	5057097	5178000	5158000	5431000	5606000	5849000
	999	Miscellaneous Revenues	287396	251000	353000	219000	225000	230000
		Total of Item	107822131	119456000	149993000	115014000	119874000	122844000
		Total	107822131	119456000	149993000	115014000	119874000	122844000
		Total Revenues	107822131	119456000	149993000	115014000	119874000	122844000

Overall Summary of Current Expenditures for the Years 2015 - 2019

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	8530684	9418000	9418000	9790000	10464000	11182000
	102	Unclassified Employees	130288	61000	61000	64000	65000	67000
	103	Comprehensive Contract Employees	295044	353000	353000	461000	484000	508000
	105	Personal Cost of Living Allowance	1073456	1160000	1160000	1197000	1281000	1373000
	106	Family Cost of Living Allowance	34044	34000	34000	35000	36000	37000
	107	Basic Allowance	149307	164000	164000	167000	179000	192000
	110	Overtime Allowance	599416	537000	537000	489000	489000	489000
	111	Additional Allowance	99273	115000	115000	136000	143000	152000
	112	Other Allowances	11247	11000	11000	10000	10000	10000
	116	Employees' Bonuses	271700	424000	424000	255000	255000	255000
		Total	11194459	12277000	12277000	12604000	13406000	14265000
2121		Social Security Contributions						
	301	Social Security	1096735	1300000	1300000	1384000	1522000	1674000
		Total	1096735	1300000	1300000	1384000	1522000	1674000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12680	13000	13000	13000	13000	13000
	202	Telecommunications Services	559719	679000	640000	597000	612000	628000
	203	Water	29062	29000	29000	36000	38000	40000
	204	Electricity	1046119	992000	960000	1048000	1100000	1155000
	205	Fuels	101691	130000	118000	114000	126000	139000
	206	Maintenance of Machines, furniture and accessories	1640340	1156000	1156000	958000	977000	997000
	207	Maintenance of vehicles, equipment and accessories	39270	45000	45000	47000	49000	52000
	208	Repair and maintenance of buildings and accessories	104823	156000	156000	128000	141000	155000
	209	Office Supplies, publications and various stationery	64893	89000	89000	75000	77000	79000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3678292	3661000	3661000	4087000	4144000	4209000
	211	Cleaning services and supplies including cleaning contracts	169496	187000	187000	175000	180000	187000
	212	Insurance	215007	199000	131799	181000	189000	200000
	213	Official Travel Missions	189780	208000	205000	103000	103000	103000
	214	Goods and services expenses	98738400	110340000	98201000	102892000	109650000	126799000
		Total	106589572	117884000	105591799	110454000	117399000	134756000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3326520	2665000	2665000	2356000	2450000	2553000
		Total	3326520	2665000	2665000	2356000	2450000	2553000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	474456	707000	707000	1773000	1197000	1250000
	303	Scientific scholarships and training courses	406709	434000	434000	380000	380000	380000
		Total	881165	1141000	1141000	2153000	1577000	1630000
Total of Chapter			123088451	135267000	122974799	128951000	136354000	154878000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	8530684	9418000	9418000	9790000	10464000	11182000
	102	Unclassified Employees	130288	61000	61000	64000	65000	67000
	103	Comprehensive Contract Employees	295044	353000	353000	461000	484000	508000
	105	Personal Cost of Living Allowance	1073456	1160000	1160000	1197000	1281000	1373000
	106	Family Cost of Living Allowance	34044	34000	34000	35000	36000	37000
	107	Basic Allowance	149307	164000	164000	167000	179000	192000
	110	Overtime Allowance	599416	537000	537000	489000	489000	489000
	111	Additional Allowance	99273	115000	115000	136000	143000	152000
	112	Other Allowances	11247	11000	11000	10000	10000	10000
	116	Employees' Bonuses	271700	424000	424000	255000	255000	255000
		Total	11194459	12277000	12277000	12604000	13406000	14265000
2121		Social Security Contributions						
	301	Social Security	1096735	1300000	1300000	1384000	1522000	1674000
		Total	1096735	1300000	1300000	1384000	1522000	1674000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12680	13000	13000	13000	13000	13000
	202	Telecommunications Services	559719	679000	640000	597000	612000	628000
	203	Water	29062	29000	29000	36000	38000	40000
	204	Electricity	1046119	992000	960000	1048000	1100000	1155000
	205	Fuels	101691	130000	118000	114000	126000	139000
		001 Heating	43431	64000	64000	65000	72000	79000
		002 Saloon vehicles	58260	66000	54000	49000	54000	60000
	206	Maintenance of Machines, furniture and accessories	1640340	1156000	1156000	958000	977000	997000
	207	Maintenance of vehicles, equipment and accessories	39270	45000	45000	47000	49000	52000
	208	Repair and maintenance of buildings and accessories	104823	156000	156000	128000	141000	155000
	209	Office Supplies, publications and various stationery	64893	89000	89000	75000	77000	79000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3678292	3661000	3661000	4087000	4144000	4209000
	211	Cleaning services and supplies including cleaning contracts	169496	187000	187000	175000	180000	187000
	212	Insurance	215007	199000	131799	181000	189000	200000
	213	Official Travel Missions	189780	208000	205000	103000	103000	103000
	214	Goods and services expenses	98738400	110340000	98201000	102892000	109650000	126799000
		000 Goods and services expenses	2332506	3650000	3636000	2688000	3217000	3292000
		093 Expenditures of cash policy tools / local banking operations	89930945	93743000	81622000	74847000	74415000	86415000
		094 Expenditures for the management of the bank foreign currencies reserves	1869688	5870000	5866000	4566000	6128000	6378000
		095 Expenditures of issuing financial securities and sukuk	4605261	7077000	7077000	20791000	25890000	30714000
		Total	106589572	117884000	105591799	110454000	117399000	134756000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3326520	2665000	2665000	2356000	2450000	2553000
		Total	3326520	2665000	2665000	2356000	2450000	2553000

Current Expenditures According to Program for the Years 2015 - 2019

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	474456	707000	707000	1773000	1197000	1250000
	303	Scientific scholarships and training courses	406709	434000	434000	380000	380000	380000
		Total	881165	1141000	1141000	2153000	1577000	1630000
		Total of Program	123088451	135267000	122974799	128951000	136354000	154878000
		Total of Chapter	123088451	135267000	122974799	128951000	136354000	154878000

Overall Summary of Capital Expenditures for the Years 2015 - 2019

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	0	0	72000	75000	79000
	512	Operating and Sustaining Expenditures	302048	2458000	2458000	1045000	594000	623000
Total			302048	2458000	2458000	1117000	669000	702000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	421488	6373396	5859396	4873000	2915000	70000
Total			421488	6373396	5859396	4873000	2915000	70000
3112		Fixed Assets						
	505	Equipment, Machines and Devices	1151060	1276754	1276754	2135000	2241000	2354000
	506	Vehicles and Equipment	0	104850	104850	0	0	0
Total			1151060	1381604	1381604	2135000	2241000	2354000
3113		Fixed Assets						
	511	Equipping and furnishing	27346	58000	58000	0	0	0
Total			27346	58000	58000	0	0	0
Total of Chapter			1901942	10271000	9757000	8125000	5825000	3126000

Capital Expenditures According to Program and Projects for the Years 2015 - 2019

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program : 9001 Administration and Support Services								
Project : 001 Administration Project								
Fund Source : 202001 Capital - Domestic Funding								
Group	Item	Description	Actual 2015	Estimated 2016	Re-estimated 2016	Estimated 2017	Indicative 2018	Indicative 2019
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Miscellaneous buildings and facilities maintenance	0	0	0	72000	75000	79000
		Total of Item	0	0	0	72000	75000	79000
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	0	0	1045000	594000	623000
	999	n.e.c	302048	2458000	2458000	0	0	0
		Total of Item	302048	2458000	2458000	1045000	594000	623000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Various constructions	421488	6373396	5859396	4873000	2915000	70000
		Total of Item	421488	6373396	5859396	4873000	2915000	70000
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	0	0	715000	750000	770000
	055	Technical devices	0	0	0	1420000	1491000	1584000
	999	n.e.c	1151060	1276754	1276754	0	0	0
		Total of Item	1151060	1276754	1276754	2135000	2241000	2354000
	506	Vehicles and Equipment						
	999	n.e.c	0	104850	104850	0	0	0
		Total of Item	0	104850	104850	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	27346	58000	58000	0	0	0
		Total of Item	27346	58000	58000	0	0	0
		Total of Project	1901942	10271000	9757000	8125000	5825000	3126000
		Total of Program	1901942	10271000	9757000	8125000	5825000	3126000
		Total of Chapter	1901942	10271000	9757000	8125000	5825000	3126000