

Chapter : 8115 Postal Saving Fund

Vision : A distinguished financing saving service aiming through its economic and social framework to contribute to improving the standard of living of the Jordanian citizens and propelling the development wheel

Mission : Developing the citizens' saving awareness and encouraging small savers to save and accumulate their savings to invest them in the best methods to contribute to strengthening the national economy structure and well-being of citizens.

Legal Framework: Postal Saving Fund Law No. (32) for the year 1966

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value						
			2016	2017	2017	2018	2019	2020		
1 - To improve and develop the institutional work	1	Number of processes which were improved	2008	3	12	14	13	15	16	18
	2	Number of services provided to clients	2008	2	4	5	4	6	7	9
	3	Number of used electronic systems	2008	10	9	11	11	12	13	13
2 - To improve the quality of saving and investment services	1	Increase in the number of clients	2008	352	320	500	360	650	750	800
	2	Percentage of growth in financing volume	2008	%12	%9	%12	%9	%14	%16	%18

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value						
						2016	2017	2017	2018	2019	2020
8221	Administration and Support Services	1	Number of provided e-services	2008	1	5	6	5	7	8	10
8222	Saving and Financing	1	Degree of fund's clients' satisfaction	2008	%65	%85	%89	%86	%90	%92	%93

Programs Appropriations							
Programs			Actual	Estimated	Re-estimated	Estimated	indicative
			2016	2017	2017	2018	2019
8221	Administration and Support Services	Current	656457	806500	726060	801000	814000
		Capital	5700	0	0	0	0
		Total	662157	806500	726060	801000	814000
		Total of Current	656457	806500	726060	801000	814000
		Total of Capital	5700	0	0	0	0
		Total of Chapter	662157	806500	726060	801000	814000

Capital Projects Appropriations According to Program							
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative
			2016	2017	2017	2018	2019
8221	001	Fund Sustainability and Operation Project	5700	0	0	0	0
		Total of Program	5700	0	0	0	0
		Total	5700	0	0	0	0

Budget Summary of Postal Saving Fund

(In JDs)

Description		Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
Revenues							
142	Revenues of Selling Goods and Services	1802766	1797000	1837000	1756000	1841000	1977000
Total Revenues		1802766	1797000	1837000	1756000	1841000	1977000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	416194	546000	491000	549000	558000	567000
212	Social Security Contributions	34626	45000	45000	50000	51000	52000
221	Use of Goods and Services	162985	161500	145060	157000	160000	165000
271	Pension and Compensations	4065	4000	4000	4000	4000	4000
282	Other Miscellaneous Expenditures	38587	45000	36000	36000	36000	36000
311	Fixed Assets	0	5000	5000	5000	5000	5000
Total Current Expenditures		656457	806500	726060	801000	814000	829000
B - Capital Expenditures							
202001	Capital - Domestic Funding	5700	0	0	0	0	0
Total Capital Expenditures		5700	0	0	0	0	0
Total Expenditures		662157	806500	726060	801000	814000	829000
Deficit \ Surplus before Financing		1140609	990500	1110940	955000	1027000	1148000
FINANCING BUDGET							
A - Uses							
5114001	Transferring the surplus of governmental units to the Treasury	0	400000	161000	500000	500000	500000
5119007	Reserves for Obligations Repayment	7182060	7388500	7657000	7637000	7689000	7861000
5119012	Revenues Supplying of Government Department and Units	35696	0	0	0	0	0
5119999	Others	473936	550000	475000	475000	475000	475000
Total Uses		7691692	8338500	8293000	8612000	8664000	8836000
B - Sources							
4113001	Budget Surplus before financing	1140609	990500	1110940	955000	1027000	1148000
4119004	Usage of reserves for obligations repayment	6551083	7348000	7182060	7657000	7637000	7688000
Total Sources		7691692	8338500	8293000	8612000	8664000	8836000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8115 Postal Saving Fund

(In JDs)

Group No.	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
1421		Sales of Market Governmental Units						
	012	Current Revenues for the Postal Saving Fund						
	001	Morabahah revenues	1779115	1630000	1650000	1570000	1650000	1780000
	999	Miscellaneous Revenues	23651	167000	187000	186000	191000	197000
		Total of Item	1802766	1797000	1837000	1756000	1841000	1977000
		Total	1802766	1797000	1837000	1756000	1841000	1977000
		Total Revenues	1802766	1797000	1837000	1756000	1841000	1977000

Overall Summary of Current Expenditures for the Years 2016 - 2020

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	23628	27000	24000	26000	26000	26000
	102	Unclassified Employees	63858	80000	68000	72000	73000	74000
	103	Comprehensive Contract Employees	87504	99000	91000	95000	96000	97000
	105	Personal Cost of Living Allowance	64499	82000	79000	86000	87000	88000
	106	Family Cost of Living Allowance	7300	11000	8000	10000	11000	12000
	111	Additional Allowance	38479	52000	40000	60000	61000	62000
	113	Transportation Allowance	11983	20000	15000	18000	19000	20000
	114	Transport Allowance	4955	10000	6000	7000	8000	9000
	116	Employees' Bonuses	113988	130000	130000	135000	135000	135000
	120	Contract Employees	0	35000	30000	40000	42000	44000
		Total	416194	546000	491000	549000	558000	567000
2121		Social Security Contributions						
	301	Social Security	34626	45000	45000	50000	51000	52000
		Total	34626	45000	45000	50000	51000	52000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	70000	70000	70000	70000	71000
	202	Telecommunications Services	11866	10000	7500	8000	8000	8000
	203	Water	1024	2000	1500	1500	1500	1500
	204	Electricity	22938	20000	19000	20000	20000	20000
	205	Fuels	6528	7000	5500	7000	7000	7000
	206	Maintenance of Machines, furniture and accessories	14270	5000	4030	4000	4000	5000
	207	Maintenance of vehicles, equipment and accessories	2501	2000	2000	2000	2000	3000
	208	Repair and maintenance of buildings and accessories	631	1000	1000	1000	2000	3000
	209	Stationery, Publications and Office Supplies	8663	9000	6000	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	984	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	12694	12000	9000	12000	13000	14000
	212	Insurance	640	2000	2000	2000	3000	3000
	213	Official Travel Missions	985	500	500	500	500	500
	214	Goods and services expenses	10021	20000	16030	19000	19000	19000
		Total	162985	161500	145060	157000	160000	165000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4065	4000	4000	4000	4000	4000
		Total	4065	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	4985	15000	6000	6000	6000	6000
	303	Scientific scholarships and training courses	830	2000	2000	2000	2000	2000
	305	Non-Employees' Bonuses	32772	28000	28000	28000	28000	28000
		Total	38587	45000	36000	36000	36000	36000
31		Non-financial Assets						
3112		Fixed Assets						
	402	Devices, Machinery and Equipment	0	5000	5000	5000	5000	5000
		Total	0	5000	5000	5000	5000	5000
Total of Chapter			656457	806500	726060	801000	814000	829000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8115 Postal Saving Fund

(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	23628	27000	24000	26000	26000	26000
	102	Unclassified Employees	63858	80000	68000	72000	73000	74000
	103	Comprehensive Contract Employees	87504	99000	91000	95000	96000	97000
	105	Personal Cost of Living Allowance	64499	82000	79000	86000	87000	88000
	106	Family Cost of Living Allowance	7300	11000	8000	10000	11000	12000
	111	Additional Allowance	38479	52000	40000	60000	61000	62000
	113	Transportation Allowance	11983	20000	15000	18000	19000	20000
	114	Transport Allowance	4955	10000	6000	7000	8000	9000
	116	Employees' Bonuses	113988	130000	130000	135000	135000	135000
	120	Contract Employees	0	35000	30000	40000	42000	44000
Total			416194	546000	491000	549000	558000	567000
2121		Social Security Contributions						
	301	Social Security	34626	45000	45000	50000	51000	52000
Total			34626	45000	45000	50000	51000	52000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	70000	70000	70000	70000	71000
	202	Telecommunications Services	11866	10000	7500	8000	8000	8000
	203	Water	1024	2000	1500	1500	1500	1500
	204	Electricity	22938	20000	19000	20000	20000	20000
	205	Fuels	6528	7000	5500	7000	7000	7000
	001	Heating	2528	3000	2000	3000	3000	3000
	002	Saloon vehicles	4000	4000	3500	4000	4000	4000
	206	Maintenance of Machines, furniture and accessories	14270	5000	4030	4000	4000	5000
	207	Maintenance of vehicles, equipment and accessories	2501	2000	2000	2000	2000	3000
	208	Repair and maintenance of buildings and accessories	631	1000	1000	1000	2000	3000
	209	Stationery, Publications and Office Supplies	8663	9000	6000	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	984	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	12694	12000	9000	12000	13000	14000
	212	Insurance	640	2000	2000	2000	3000	3000
	213	Official Travel Missions	985	500	500	500	500	500
	214	Goods and services expenses	10021	20000	16030	19000	19000	19000
	000	Goods and services expenses	10021	20000	16030	19000	19000	19000
Total			162985	161500	145060	157000	160000	165000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4065	4000	4000	4000	4000	4000
Total			4065	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	4985	15000	6000	6000	6000	6000
	303	Scientific scholarships and training courses	830	2000	2000	2000	2000	2000
	305	Non-Employees' Bonuses	32772	28000	28000	28000	28000	28000
Total			38587	45000	36000	36000	36000	36000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8115 Postal Saving Fund

(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	0	5000	5000	5000	5000	5000
Total			0	5000	5000	5000	5000	5000
Total of Program			656457	806500	726060	801000	814000	829000
Total of Chapter			656457	806500	726060	801000	814000	829000

Overall Summary of Capital Expenditures for the Years 2016 - 2020

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	700	0	0	0	0	0
Total			700	0	0	0	0	0
3113		Fixed Assets						
	511	Equipping and furnishing	5000	0	0	0	0	0
Total			5000	0	0	0	0	0
Total of Chapter			5700	0	0	0	0	0

Capital Expenditures According to Program and Projects for the Years 2016 - 2020

Chapter : 8115 Postal Saving Fund

(In JDs)

Program : 8221 Administration and Support Services

Project : 001 Fund Sustainability and Operation Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	700	0	0	0	0	0
		Total of Item	700	0	0	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	5000	0	0	0	0	0
		Total of Item	5000	0	0	0	0	0
		Total of Project	5700	0	0	0	0	0
		Total of Program	5700	0	0	0	0	0
		Total of Chapter	5700	0	0	0	0	0