

Vision : Promoting the Jordanian capital market to become an investment-attractive environment that enjoys fairness, transparency and efficiency according to the provisions of law and the rule of law

Mission : To regulate, monitor and develop Jordan capital market in issues related to disclosure, financial services activities and dealing in securities to enhance the trust in the national economy, encourage investment and protect investors as well as continuously upgrading the legislation and technical environment according to the latest international standards and practices

Legal Framework: Securities Law No. (18) for the year 2017.

Strategic Objectives for Unit / Performance Indicators											
Strategic Objectives Description		Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value						
						2016	2017	2017	2018	2019	2020
1 - To regulate and develop the national financial capital market	1	Percentage of commitment to the international standards (IOSCO)	2010	%66	%95	%96	%95	%97	%97	%98	
	2	Volume of non-Jordanian investment (percentage of non-Jordanians' contribution)	2010	%46	%49.6	%50	%48.8	%50	%50	%50	
	3	Percentage of service recipients' satisfaction	2010	%87	%80	%80	%81	%82	%83	%84	
2 - To protect the investors dealing in the financial securities in Amman Stock Exchange	1	Percentage of commitment to the international standards (IOSCD)	2010	%66	%95	%96	%95	%97	%97	%98	
	2	Number of investment awareness courses to the public	2010	20	2	12	1	12	12	12	
	3	Number of awareness workshops and lectures to clients.	2010	20	11	6	1	6	6	6	
3 - To protect the capital market from risks	1	Percentage of compliance of public stock companies to disclosure instructions (periodic reports)	2010	%90	%98	%93	%98	%94	%94	%94	
Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value						
						2016	2017	2017	2018	2019	2020
8701	Administration and Support Services	1	Updating the website	2010	%50	%50	%80	%60	%100	%100	%100
		2	Support to the employees with specialized training courses, annually	2012	%50	%77	%50	%50	%50	%50	%50
		3	Development of MIS systems	2013	%40	%80	%100	%100	%100	%100	%100
		4	Development of the workflow systems	2013	%20	%80	%100	%100	%100	%100	%100
		5	Holding of specialized courses to qualify the financial brokers and compliance officers	2010	2	0	2	0	2	2	2
		6	Holding specialized courses for those trading in financial securities	2010	3	1	4	1	4	4	4
		7	Percentage of job satisfaction	2010	%92	%82	%84	%84	%85	%86	%87
		8	Number of qualitative training for the staff of the Securities Commission (number of participations)	2010	118	132	110	90	115	120	120
		9	Electronic readiness (to maintain the level at least 90%)	2010	%90	%80	%100	%90	%100	%100	%100
8702	Capital Market Regulation and Development and Investors Protection	1	Creation and development of legislation regulating the market	2012	%20	%20	%20	%50	%30	%30	%30
		2	Training and rehabilitation	2010	%50	%77	%50	%50	%50	%50	%50
		3	Adoption electronic disclosure system XBRL	2016	%10	%10	%80	%50	%90	%100	%100

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2016	2017	2017	2018	2019	2020
8701	Administration and Support Services	Current	1203888	1332000	1172000	1319000	1345000	1367000
		Capital	40771	400000	300000	365000	490000	690000
		Total	1244659	1732000	1472000	1684000	1835000	2057000
8702	Capital Market Regulation and Development and Investors Protection	Current	1805833	1987000	1875336	1993000	2022000	2054000
		Capital	0	0	0	0	0	0
		Total	1805833	1987000	1875336	1993000	2022000	2054000
		Total of Current	3009721	3319000	3047336	3312000	3367000	3421000
		Total of Capital	40771	400000	300000	365000	490000	690000
		Total of Chapter	3050492	3719000	3347336	3677000	3857000	4111000

Capital Projects Appropriations According to Program								
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2016	2017	2017	2018	2019	2020
8701	003	Sustaining the Commission's Services Project	16121	40000	40000	52000	40000	40000
	004	Electronic Systems Development and Modernization Project	24650	310000	210000	183000	340000	540000
	005	Solar Energy Use Project	0	50000	50000	130000	110000	110000
		Total of Program	40771	400000	300000	365000	490000	690000
		Total	40771	400000	300000	365000	490000	690000

Budget Summary of Jordan Securities Commission

(In JDs)

Description		Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
Revenues							
141	Property Income Revenues	795	0	0	0	0	0
142	Revenues of Selling Goods and Services	3838861	5050000	4902000	4309000	4389000	4550000
Total Revenues		3839656	5050000	4902000	4309000	4389000	4550000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	2191011	2450000	2267000	2450000	2493000	2537000
212	Social Security Contributions	243241	290000	255000	307000	314000	319000
221	Use of Goods and Services	504562	512000	460000	485000	490000	495000
282	Other Miscellaneous Expenditures	70907	67000	65336	70000	70000	70000
Total Current Expenditures		3009721	3319000	3047336	3312000	3367000	3421000
B - Capital Expenditures							
202001	Capital - Domestic Funding	40771	400000	300000	365000	490000	690000
Total Capital Expenditures		40771	400000	300000	365000	490000	690000
Total Expenditures		3050492	3719000	3347336	3677000	3857000	4111000
Deficit \ Surplus before Financing		789164	1331000	1554664	632000	532000	439000
FINANCING BUDGET							
A - Uses							
5114001	Transferring the surplus of governmental units to the Treasury	1257810	1295000	3327000	3457000	532000	439000
5119007	Reserves for Obligations Repayment	4597336	3536000	2825000	0	0	0
Total Uses		5855146	4831000	6152000	3457000	532000	439000
B - Sources							
4113001	Budget Surplus before financing	789164	1331000	1554664	632000	532000	439000
4119004	Usage of reserves for obligations repayment	5065982	3500000	4597336	2825000	0	0
Total Sources		5855146	4831000	6152000	3457000	532000	439000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8143 Jordan Securities Commission

(In JDs)

Group No.	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	795	0	0	0	0	0
		Total of Item	795	0	0	0	0	0
		Total	795	0	0	0	0	0
1421		Sales of Market Governmental Units						
	037	Current Revenues for the Securities Commission						
	001	Exchange revenues	2344588	3400000	3382000	2700000	2800000	2950000
	002	Revenues of conferences and financial markets programs	0	10000	10000	10000	10000	10000
	999	Miscellaneous Revenues	261166	400000	310000	300000	300000	300000
		Total of Item	2605754	3810000	3702000	3010000	3110000	3260000
		Total	2605754	3810000	3702000	3010000	3110000	3260000
1422		Administrative Fees						
	901	Fees collected by government units						
	018	Financial Securities Registration fees	580852	560000	540000	624000	598000	604000
	019	Licensing fees	208300	220000	210000	225000	231000	236000
	020	Listing fees	443955	460000	450000	450000	450000	450000
		Total of Item	1233107	1240000	1200000	1299000	1279000	1290000
		Total	1233107	1240000	1200000	1299000	1279000	1290000
		Total Revenues	3839656	5050000	4902000	4309000	4389000	4550000

Overall Summary of Current Expenditures for the Years 2016 - 2020

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	308145	331000	305000	323000	333000	343000
	103	Comprehensive Contract Employees	201546	258000	225000	250000	255000	260000
	105	Personal Cost of Living Allowance	200674	240000	210000	235000	240000	240000
	106	Family Cost of Living Allowance	15290	24000	17000	26000	27000	28000
	110	Overtime Allowance	7977	10000	10000	10000	10000	10000
	111	Additional Allowance	293226	320000	310000	335000	345000	365000
	112	Other Allowances	702988	740000	675000	741000	745000	750000
	113	Transportation Allowance	12712	20000	16000	17000	18000	18000
	114	Transport Allowance	43401	47000	47000	50000	55000	56000
	116	Employees' Bonuses	382249	425000	420000	425000	425000	425000
	120	Contract Employees	22803	35000	32000	38000	40000	42000
		Total	2191011	2450000	2267000	2450000	2493000	2537000
2121		Social Security Contributions						
	301	Social Security	243241	290000	255000	307000	314000	319000
		Total	243241	290000	255000	307000	314000	319000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	19139	20000	19000	20000	23000	24000
	203	Water	7975	8000	8000	10000	10000	11000
	204	Electricity	168534	160000	160000	170000	140000	120000
	205	Fuels	13697	22000	15000	15000	21000	22000
	206	Maintenance of Machines, furniture and accessories	95757	95000	95000	100000	110000	110000
	207	Maintenance of vehicles, equipment and accessories	10053	15000	14000	12000	14000	16000
	208	Repair and maintenance of buildings and accessories	10997	7000	7000	7000	8000	9000
	209	Stationery, Publications and Office Supplies	8100	13000	13000	13000	13000	14000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	5430	8000	7000	8000	8000	9000
	211	Cleaning services and supplies including cleaning contracts	18078	21000	21000	22000	22000	23000
	212	Insurance	8616	10000	10000	10000	10000	11000
	213	Official Travel Missions	25521	20000	15000	20000	22000	24000
	214	Goods and services expenses	112665	113000	76000	78000	89000	102000
		Total	504562	512000	460000	485000	490000	495000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	45032	47000	46000	48000	48000	48000
	303	Scientific scholarships and training courses	15395	14000	13336	13000	13000	13000
	305	Non-Employees' Bonuses	10480	6000	6000	9000	9000	9000
		Total	70907	67000	65336	70000	70000	70000
Total of Chapter			3009721	3319000	3047336	3312000	3367000	3421000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program 8701 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	123258	127000	116000	126000	130000	134000
	103	Comprehensive Contract Employees	80618	103000	83000	100000	104000	105000
	105	Personal Cost of Living Allowance	80270	96000	79000	92000	95000	95000
	106	Family Cost of Living Allowance	6116	10000	5000	10000	11000	12000
	110	Overtime Allowance	3191	4000	4000	4000	4000	4000
	111	Additional Allowance	117290	128000	118000	140000	140000	148000
	112	Other Allowances	281195	296000	256000	293000	295000	298000
	113	Transportation Allowance	5085	8000	6000	7000	7000	7000
	114	Transport Allowance	17360	18000	18000	21000	22000	23000
	116	Employees' Bonuses	152900	170000	165000	170000	170000	170000
	120	Contract Employees	9121	14000	14000	15000	16000	17000
Total			876404	974000	864000	978000	994000	1013000
2121		Social Security Contributions						
	301	Social Security	97296	116000	99000	120000	123000	125000
Total			97296	116000	99000	120000	123000	125000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	7656	8000	7000	8000	10000	10000
	203	Water	3190	3000	3000	4000	4000	5000
	204	Electricity	67414	68000	68000	68000	56000	48000
	205	Fuels	5479	9000	5000	5000	9000	9000
	001	Heating	1500	2000	2000	2000	5000	5000
	002	Saloon vehicles	3979	7000	3000	3000	4000	4000
	206	Maintenance of Machines, furniture and accessories	38303	40000	40000	40000	44000	44000
	207	Maintenance of vehicles, equipment and accessories	4021	6000	6000	5000	5000	6000
	208	Repair and maintenance of buildings and accessories	4399	3000	3000	3000	3000	4000
	209	Stationery, Publications and Office Supplies	3240	5000	5000	5000	5000	6000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2172	3000	2000	3000	3000	4000
	211	Cleaning services and supplies including cleaning contracts	7231	8000	8000	9000	9000	9000
	212	Insurance	3446	4000	4000	4000	4000	4000
	213	Official Travel Missions	10208	7500	4000	8000	9000	10000
	214	Goods and services expenses	45066	50500	28000	31000	39000	42000
	000	Goods and services expenses	45066	50500	28000	31000	39000	42000
Total			201825	215000	183000	193000	200000	201000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	18013	19000	18000	19000	19000	19000
	303	Scientific scholarships and training courses	6158	5000	5000	5000	5000	5000
	305	Non-Employees' Bonuses	4192	3000	3000	4000	4000	4000
Total			28363	27000	26000	28000	28000	28000
Total of Program			1203888	1332000	1172000	1319000	1345000	1367000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program 8702 Capital Market Regulation and Development and Investors Protection								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	184887	204000	189000	197000	203000	209000
	103	Comprehensive Contract Employees	120928	155000	142000	150000	151000	155000
	105	Personal Cost of Living Allowance	120404	144000	131000	143000	145000	145000
	106	Family Cost of Living Allowance	9174	14000	12000	16000	16000	16000
	110	Overtime Allowance	4786	6000	6000	6000	6000	6000
	111	Additional Allowance	175936	192000	192000	195000	205000	217000
	112	Other Allowances	421793	444000	419000	448000	450000	452000
	113	Transportation Allowance	7627	12000	10000	10000	11000	11000
	114	Transport Allowance	26041	29000	29000	29000	33000	33000
	116	Employees' Bonuses	229349	255000	255000	255000	255000	255000
	120	Contract Employees	13682	21000	18000	23000	24000	25000
Total			1314607	1476000	1403000	1472000	1499000	1524000
2121		Social Security Contributions						
	301	Social Security	145945	174000	156000	187000	191000	194000
Total			145945	174000	156000	187000	191000	194000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	11483	12000	12000	12000	13000	14000
	203	Water	4785	5000	5000	6000	6000	6000
	204	Electricity	101120	92000	92000	102000	84000	72000
	205	Fuels	8218	13000	10000	10000	12000	13000
	001	Heating	2000	3000	3000	7000	9000	10000
	002	Saloon vehicles	6218	10000	7000	3000	3000	3000
	206	Maintenance of Machines, furniture and accessories	57454	55000	55000	60000	66000	66000
	207	Maintenance of vehicles, equipment and accessories	6032	9000	8000	7000	9000	10000
	208	Repair and maintenance of buildings and accessories	6598	4000	4000	4000	5000	5000
	209	Stationery, Publications and Office Supplies	4860	8000	8000	8000	8000	8000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3258	5000	5000	5000	5000	5000
	211	Cleaning services and supplies including cleaning contracts	10847	13000	13000	13000	13000	14000
	212	Insurance	5170	6000	6000	6000	6000	7000
	213	Official Travel Missions	15313	12500	11000	12000	13000	14000
	214	Goods and services expenses	67599	62500	48000	47000	50000	60000
	000	Goods and services expenses	67599	62500	48000	47000	50000	60000
Total			302737	297000	277000	292000	290000	294000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	27019	28000	28000	29000	29000	29000
	303	Scientific scholarships and training courses	9237	9000	8336	8000	8000	8000
	305	Non-Employees' Bonuses	6288	3000	3000	5000	5000	5000
Total			42544	40000	39336	42000	42000	42000
Total of Program			1805833	1987000	1875336	1993000	2022000	2054000
Total of Chapter			3009721	3319000	3047336	3312000	3367000	3421000

Overall Summary of Capital Expenditures for the Years 2016 - 2020

Chapter : 8143 Jordan Securities Commission

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	20000	20000	20000	15000	15000
	512	Operating and Sustaining Expenditures	0	220000	120000	50000	195000	395000
Total			0	240000	140000	70000	210000	410000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	37511	160000	160000	288000	280000	280000
	506	Vehicles and Equipment	0	0	0	7000	0	0
Total			37511	160000	160000	295000	280000	280000
3113		Fixed Assets						
	511	Equipping and furnishing	3260	0	0	0	0	0
Total			3260	0	0	0	0	0
Total of Chapter			40771	400000	300000	365000	490000	690000

Capital Expenditures According to Program and Projects for the Years 2016 - 2020

Chapter : 8143 Jordan Securities Commission

(In JDs)

Program : 8701 Administration and Support Services

Project : 003 Sustaining the Commission's Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Buildings repair and renovation	0	20000	20000	20000	15000	15000
		Total of Item	0	20000	20000	20000	15000	15000
	512	Operating and Sustaining Expenditures						
	032	Conferences, celebrations and workshops	0	10000	10000	10000	10000	10000
		Total of Item	0	10000	10000	10000	10000	10000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	10000	10000	0	0	0
	023	Electrical devices and equipment	0	0	0	15000	15000	15000
	999	n.e.c	12861	0	0	0	0	0
		Total of Item	12861	10000	10000	15000	15000	15000
	506	Vehicles and Equipment						
	010	Motorcycles	0	0	0	7000	0	0
		Total of Item	0	0	0	7000	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	009	Office supplies and furniture	3260	0	0	0	0	0
		Total of Item	3260	0	0	0	0	0
		Total of Project	16121	40000	40000	52000	40000	40000

Project : 004 Electronic Systems Development and Modernization Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	210000	110000	40000	185000	385000
		Total of Item	0	210000	110000	40000	185000	385000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	24650	100000	100000	143000	155000	155000
		Total of Item	24650	100000	100000	143000	155000	155000
		Total of Project	24650	310000	210000	183000	340000	540000

Project : 005 Solar Energy Use Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	062	Solar cells systems and equipment	0	50000	50000	130000	110000	110000
		Total of Item	0	50000	50000	130000	110000	110000
		Total of Project	0	50000	50000	130000	110000	110000
		Total of Program	40771	400000	300000	365000	490000	690000
		Total of Chapter	40771	400000	300000	365000	490000	690000