

Vision : Advanced financial market distinguished legislatively and technically, regionally and globally; in line with the latest international standards in the field of financial markets to provide an attractive investment environment

Mission : Provide an organized, fair, transparent, and efficient market for trading securities in Jordan, and secure a safe and stable environment for trading securities to deepen trust in the stock market therefore to serve the national economy.

Legal Framework: Statute and Articles of Incorporation

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value						
					2016	2017	2017	2018	2019	2020
1 - To enhance the investment environment in Exchange	1	Daily rate of daily trading value (JDs million)	2015	10.4	10.4	11.45	11.45	12	12.6	13.32
2 - To enhance the technical and technology environment in Exchange	1	Daily rate of number of executed contracts (contract)	2015	3734	3734	4107	4107	4294	4500	4725
	2	Number of users of the Amman Stock Exchange applications on smart devices	2015	7800	7800	10000	26500	30000	35000	40000
3 - To enhance the Exchange presence regionally and internationally	1	Number of employees who are trained (On-sight) in the stock exchange and abroad	2015	1	4	4	3	3	3	3
4 - To develop the investment awareness of Securities	1	Number of organized meetings	2015	0	2	10	8	10	12	14
5 - To develop the work in Exchange and achieve the institutional excellence	1	Involve all employees in internal and external training programs (number of training hours/employee)	2015	30	30	30	30	30	30	30

Programs that achieve the Strategic Objectives / Performance Indicators

Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value						
						2016	2017	2017	2018	2019	2020
8961	Administration and Support Services	1	Number of companies listed in Amman Stock Exchange	2007	245	224	230	194	194	194	194
		2	Degree of satisfaction of Amman Stock Exchange clients	2012	%83	%85	%85.5	%85	%85.5	%86	%86.5
8962	Securities Exchange	1	Number of awareness courses	2007	1	2	3	0	2	3	4

Programs Appropriations

Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2016	2017	2017	2018	2019	2020
8961	Administration and Support Services	Current	1211107	1436200	1244000	1420000	1360000	1374000
		Capital	0	0	0	0	0	0
		Total	1211107	1436200	1244000	1420000	1360000	1374000
8962	Securities Exchange	Current	1122393	1272000	1100000	1280000	1216000	1228000
		Capital	818627	1199000	1199000	1333000	787000	782000
		Total	1941020	2471000	2299000	2613000	2003000	2010000
		Total of Current	2333500	2708200	2344000	2700000	2576000	2602000
		Total of Capital	818627	1199000	1199000	1333000	787000	782000
		Total of Chapter	3152127	3907200	3543000	4033000	3363000	3384000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2016	2017	2017	2018	2019	2020
8962	001	E-exchange	253484	0	0	266000	377000	372000
	002	Modernizing the exchange system	97266	737000	737000	970000	292000	292000
	003	Electronic Disclosure System Project	467877	212000	212000	97000	28000	28000
	004	Electronic Control System Project	0	250000	250000	0	90000	90000
		Total of Program	818627	1199000	1199000	1333000	787000	782000
		Total	818627	1199000	1199000	1333000	787000	782000

* It established as a Limited Public Shareholding Company in register of Limited Public Shareholding Companies under No. (468) on 20/2/2017

Budget Summary of Amman Stock Exchange Company

(In JDs)

Description		Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
Revenues							
141	Property Income Revenues	73394	60000	135615	0	0	0
142	Revenues of Selling Goods and Services	3362196	4269000	4269000	3469000	3589000	3739000
Total Revenues		3435590	4329000	4404615	3469000	3589000	3739000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	1044490	1187000	1025000	1213000	1236000	1260000
212	Social Security Contributions	113917	115000	104000	122000	125000	127000
221	Use of Goods and Services	958978	1146200	1000000	1150000	1000000	1000000
282	Other Miscellaneous Expenditures	216115	260000	215000	215000	215000	215000
Total Current Expenditures		2333500	2708200	2344000	2700000	2576000	2602000
B - Capital Expenditures							
202001	Capital - Domestic Funding	818627	1199000	1199000	1333000	787000	782000
Total Capital Expenditures		818627	1199000	1199000	1333000	787000	782000
Total Expenditures		3152127	3907200	3543000	4033000	3363000	3384000
Deficit \ Surplus before Financing		283463	421800	861615	-564000	226000	355000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	564000	0	0
5114001	Transferring the surplus of governmental units to the Treasury	1316891	1000000	400000	1000000	1000000	1000000
5119007	Reserves for Obligations Repayment	4968385	4368800	5430000	3866000	3092000	2447000
Total Uses		6285276	5368800	5830000	5430000	4092000	3447000
B - Sources							
4113001	Budget Surplus before financing	283463	421800	861615	0	226000	355000
4119004	Usage of reserves for obligations repayment	6001813	4947000	4968385	5430000	3866000	3092000
Total Sources		6285276	5368800	5830000	5430000	4092000	3447000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8157 Amman Stock Exchange Company

(In JDs)

Group No.	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
1411		Interests						
	901	Interests received by government units						
	002	Bank interests	73394	60000	135615	0	0	0
		Total of Item	73394	60000	135615	0	0	0
		Total	73394	60000	135615	0	0	0
1421		Sales of Market Governmental Units						
	050	Current Revenues for Amman Stock Exchange						
	001	Exchange commissions	2340658	3400000	3400000	2680000	2800000	2950000
	002	Listing Commissions	662154	640000	640000	560000	560000	560000
	003	Revenues of providing information	259423	200000	200000	200000	200000	200000
	999	Miscellaneous Revenues	70961	0	0	0	0	0
		Total of Item	3333196	4240000	4240000	3440000	3560000	3710000
		Total	3333196	4240000	4240000	3440000	3560000	3710000
1422		Administrative Fees						
	901	Fees collected by government units						
	028	Subscription and affiliation fee	29000	29000	29000	29000	29000	29000
		Total of Item	29000	29000	29000	29000	29000	29000
		Total	29000	29000	29000	29000	29000	29000
		Total Revenues	3435590	4329000	4404615	3469000	3589000	3739000

Overall Summary of Current Expenditures for the Years 2016 - 2020

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	150146	165000	149000	175000	180000	185000
	103	Comprehensive Contract Employees	95436	120000	96000	130000	132000	134000
	105	Personal Cost of Living Allowance	93222	120000	90000	110000	115000	120000
	106	Family Cost of Living Allowance	6628	10000	8000	10000	11000	12000
	111	Additional Allowance	179251	215000	174000	220000	224000	229000
	112	Other Allowances	355863	385000	336000	380000	385000	390000
	114	Transport Allowance	24651	32000	32000	38000	39000	40000
	116	Employees' Bonuses	139293	140000	140000	150000	150000	150000
		Total	1044490	1187000	1025000	1213000	1236000	1260000
2121		Social Security Contributions						
	301	Social Security	113917	115000	104000	122000	125000	127000
		Total	113917	115000	104000	122000	125000	127000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	40969	84000	54000	54000	54000	54000
	202	Telecommunications Services	128910	147000	130000	135000	136000	137000
	203	Water	1503	2000	2000	2000	3000	4000
	204	Electricity	64106	70000	70000	70000	60000	50000
	205	Fuels	4299	10000	6000	7000	8000	9000
	206	Maintenance of Machines, furniture and accessories	159446	200000	180000	200000	210000	210000
	207	Maintenance of vehicles, equipment and accessories	5259	16000	8000	8000	9000	10000
	208	Repair and maintenance of buildings and accessories	190417	210000	210000	215000	220000	225000
	209	Stationery, Publications and Office Supplies	24893	25000	25000	25000	27000	29000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	7190	10000	8000	7000	8000	9000
	211	Cleaning services and supplies including cleaning contracts	11402	16000	16000	16000	17000	18000
	212	Insurance	6348	20000	15000	15000	16000	17000
	213	Official Travel Missions	17238	15000	15000	15000	15000	15000
	214	Goods and services expenses	296998	321200	261000	381000	217000	213000
		Total	958978	1146200	1000000	1150000	1000000	1000000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	137784	165000	135000	145000	145000	145000
	303	Scientific scholarships and training courses	27343	40000	25000	25000	25000	25000
	305	Non-Employees' Bonuses	50988	55000	55000	45000	45000	45000
		Total	216115	260000	215000	215000	215000	215000
Total of Chapter			2333500	2708200	2344000	2700000	2576000	2602000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program 8961 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	75073	83000	74000	88000	90000	93000
	103	Comprehensive Contract Employees	47718	60000	48000	65000	66000	67000
	105	Personal Cost of Living Allowance	46611	60000	45000	55000	58000	60000
	106	Family Cost of Living Allowance	3314	5000	4000	5000	6000	6000
	111	Additional Allowance	89626	108000	87000	110000	112000	115000
	112	Other Allowances	177932	193000	168000	190000	193000	195000
	114	Transport Allowance	12326	16000	16000	19000	20000	20000
	116	Employees' Bonuses	69647	70000	70000	75000	75000	75000
Total			522247	595000	512000	607000	620000	631000
2121		Social Security Contributions						
	301	Social Security	56959	58000	52000	61000	63000	64000
Total			56959	58000	52000	61000	63000	64000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	40969	84000	54000	54000	54000	54000
	202	Telecommunications Services	64455	74000	65000	68000	69000	70000
	203	Water	751	1000	1000	1000	2000	3000
	204	Electricity	32053	35000	35000	35000	30000	25000
	205	Fuels	2150	5000	3000	4000	4000	5000
	002	Saloon vehicles	2150	5000	3000	4000	4000	5000
	206	Maintenance of Machines, furniture and accessories	63778	100000	90000	100000	105000	105000
	207	Maintenance of vehicles, equipment and accessories	2630	8000	4000	4000	5000	6000
	208	Repair and maintenance of buildings and accessories	95209	105000	105000	108000	110000	113000
	209	Stationery, Publications and Office Supplies	12446	13000	13000	13000	14000	15000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3595	5000	4000	4000	4000	4000
	211	Cleaning services and supplies including cleaning contracts	11402	16000	16000	16000	17000	18000
	212	Insurance	3174	10000	8000	8000	8000	8000
	213	Official Travel Missions	17238	15000	15000	15000	15000	15000
	214	Goods and services expenses	148499	154200	131000	191000	109000	107000
	000	Goods and services expenses	148499	154200	131000	191000	109000	107000
Total			498349	625200	544000	621000	546000	548000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	68892	83000	68000	73000	73000	73000
	303	Scientific scholarships and training courses	13672	20000	13000	13000	13000	13000
	305	Non-Employees' Bonuses	50988	55000	55000	45000	45000	45000
Total			133552	158000	136000	131000	131000	131000
Total of Program			1211107	1436200	1244000	1420000	1360000	1374000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program 8962 Securities Exchange								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	75073	82000	75000	87000	90000	92000
	103	Comprehensive Contract Employees	47718	60000	48000	65000	66000	67000
	105	Personal Cost of Living Allowance	46611	60000	45000	55000	57000	60000
	106	Family Cost of Living Allowance	3314	5000	4000	5000	5000	6000
	111	Additional Allowance	89625	107000	87000	110000	112000	114000
	112	Other Allowances	177931	192000	168000	190000	192000	195000
	114	Transport Allowance	12325	16000	16000	19000	19000	20000
	116	Employees' Bonuses	69646	70000	70000	75000	75000	75000
Total			522243	592000	513000	606000	616000	629000
2121		Social Security Contributions						
	301	Social Security	56958	57000	52000	61000	62000	63000
Total			56958	57000	52000	61000	62000	63000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	64455	73000	65000	67000	67000	67000
	203	Water	752	1000	1000	1000	1000	1000
	204	Electricity	32053	35000	35000	35000	30000	25000
	205	Fuels	2149	5000	3000	3000	4000	4000
	002	Saloon vehicles	2149	5000	3000	3000	4000	4000
	206	Maintenance of Machines, furniture and accessories	95668	100000	90000	100000	105000	105000
	207	Maintenance of vehicles, equipment and accessories	2629	8000	4000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	95208	105000	105000	107000	110000	112000
	209	Stationery, Publications and Office Supplies	12447	12000	12000	12000	13000	14000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	3595	5000	4000	3000	4000	5000
	212	Insurance	3174	10000	7000	7000	8000	9000
	214	Goods and services expenses	148499	167000	130000	190000	108000	106000
	000	Goods and services expenses	148499	167000	130000	190000	108000	106000
Total			460629	521000	456000	529000	454000	452000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	68892	82000	67000	72000	72000	72000
	303	Scientific scholarships and training courses	13671	20000	12000	12000	12000	12000
Total			82563	102000	79000	84000	84000	84000
Total of Program			1122393	1272000	1100000	1280000	1216000	1228000
Total of Chapter			2333500	2708200	2344000	2700000	2576000	2602000

Overall Summary of Capital Expenditures for the Years 2016 - 2020

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	100000	100000	0	0	0
	512	Operating and Sustaining Expenditures	715143	910000	910000	1283000	687000	682000
Total			715143	1010000	1010000	1283000	687000	682000
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	103484	189000	189000	50000	100000	100000
Total			103484	189000	189000	50000	100000	100000
Total of Chapter			818627	1199000	1199000	1333000	787000	782000

Capital Expenditures According to Program and Projects for the Years 2016 - 2020

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program : 8962 Securities Exchange

Project : 001 E-exchange

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	70000	0	0	166000	167000	150000
	018	Computer networks maintenance	55000	0	0	50000	110000	122000
	999	n.e.c	25000	0	0	0	0	0
		Total of Item	150000	0	0	216000	277000	272000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	103484	0	0	50000	100000	100000
		Total of Item	103484	0	0	50000	100000	100000
		Total of Project	253484	0	0	266000	377000	372000

Project : 002 Modernizing the exchange system

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Buildings and facilities maintenance	0	100000	100000	0	0	0
		Total of Item	0	100000	100000	0	0	0
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	97266	408000	408000	970000	292000	292000
	018	Computer networks maintenance	0	40000	40000	0	0	0
		Total of Item	97266	448000	448000	970000	292000	292000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	189000	189000	0	0	0
		Total of Item	0	189000	189000	0	0	0
		Total of Project	97266	737000	737000	970000	292000	292000

Project : 003 Electronic Disclosure System Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	467877	212000	212000	97000	28000	28000
		Total of Item	467877	212000	212000	97000	28000	28000
		Total of Project	467877	212000	212000	97000	28000	28000

Capital Expenditures According to Program and Projects for the Years 2016 - 2020

Chapter : 8157 Amman Stock Exchange Company

(In JDs)

Program : 8962 Securities Exchange								
Project : 004 Electronic Control System Project								
Fund Source : 202001 Capital - Domestic Funding								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	250000	250000	0	90000	90000
		Total of Item	0	250000	250000	0	90000	90000
		Total of Project	0	250000	250000	0	90000	90000
		Total of Program	818627	1199000	1199000	1333000	787000	782000
		Total of Chapter	818627	1199000	1199000	1333000	787000	782000