

Vision : An institution distinguished locally and internationally that contributes to the enhancement of a secure and stable investment environment that supports the national economy

Mission : Safekeeping , clearing and settlement of securities according to international standards and best practices, improving the level of services, relying on qualified human resources and high technology in addition to adopting a culture of excellence which governs our performance

Legal Framework: Securities Law No. (18) for the year 2017.

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value						
					2016	2017	2017	2018	2019	2020
1 - To strengthen the confidence of investors in Securities and to enable them to pursue their investment in securities in easy way, by establishing a central record to keep the property of Securities	1	Value of securities registered at the Center /billion JDs	2015	7.4	7.4	7.75	7.46	7.5	7.6	7.7
2 - To reduce the risks related to the settlement of executed trading transactions in the stock exchange through setting of internal regulations, instructions and procedures are fair, speed and safe	1	Extent of the use of the international criteria and best practices to deposit, keep and transfer ownership of the securities	2015	%94	%94.5	%95	%95	%95	%95	%95

Programs that achieve the Strategic Objectives / Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value						
						2016	2017	2017	2018	2019	2020
8981	Administration and Support Services	1	Percentage of satisfaction of the Center's clients	2015	%80	%82	%94	%85	%86	%87	%88
		2	Percentage of qualified employees	2015	%80	%81	%85	%83	%86	%87	%88
8982	Depositing and Documenting Securities and Provide Related Services	1	Engaging the trustworthy custodian as a party in the course of settlement of the securities values	2015	%60	%90	%100	%100	%100	%100	%100
		2	Percentage of deposited securities to not deposited securities.	2015	%99.10	%99.24	%99.20	%99.28	%99.30	%99.32	%99.34
		3	Development of the technical structure of work sustainability locations	2015	%60	%60	%80	%95	%100	%100	%100

Programs Appropriations								
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2016	2017	2017	2018	2019	2020
8981	Administration and Support Services	Current	832742	1093000	887687	1082000	1070000	1070000
		Capital	380000	300000	300000	175000	150000	150000
		Total	1212742	1393000	1187687	1257000	1220000	1220000
8982	Depositing and Documenting Securities and Provide Related Services	Current	796821	1079000	864500	1066000	1054000	1055000
		Capital	0	0	0	0	0	0
		Total	796821	1079000	864500	1066000	1054000	1055000
		Total of Current	1629563	2172000	1752187	2148000	2124000	2125000
		Total of Capital	380000	300000	300000	175000	150000	150000
		Total of Chapter	2009563	2472000	2052187	2323000	2274000	2275000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2016	2017	2017	2018	2019	2020
8981	001	Sustaining and Developing the Securities Depository Center Services Project	355000	200000	200000	150000	150000	150000
	002	Power generation from the solar cells	25000	100000	100000	25000	0	0
		Total of Program	380000	300000	300000	175000	150000	150000
		Total	380000	300000	300000	175000	150000	150000

Budget Summary of Securities Depository Center

(In JDs)

Description		Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
Revenues							
142	Revenues of Selling Goods and Services	4180366	4620000	4707920	4040000	4172000	4320000
Total Revenues		4180366	4620000	4707920	4040000	4172000	4320000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	991097	1247000	1080000	1263000	1286000	1309000
212	Social Security Contributions	102621	125000	112000	135000	138000	141000
221	Use of Goods and Services	442430	660000	460000	650000	600000	575000
271	Pension and Compensations	6116	10000	7187	8000	8000	8000
282	Other Miscellaneous Expenditures	87299	130000	93000	92000	92000	92000
Total Current Expenditures		1629563	2172000	1752187	2148000	2124000	2125000
B - Capital Expenditures							
202001	Capital - Domestic Funding	380000	300000	300000	175000	150000	150000
Total Capital Expenditures		380000	300000	300000	175000	150000	150000
Total Expenditures		2009563	2472000	2052187	2323000	2274000	2275000
Deficit \ Surplus before Financing		2170803	2148000	2655733	1717000	1898000	2045000
FINANCING BUDGET							
A - Uses							
5114001	Transferring the surplus of governmental units to the Treasury	1871179	2098000	4786000	4717000	1898000	2045000
5119007	Reserves for Obligations Repayment	7130267	5050000	5000000	2000000	2000000	2000000
Total Uses		9001446	7148000	9786000	6717000	3898000	4045000
B - Sources							
4113001	Budget Surplus before financing	2170803	2148000	2655733	1717000	1898000	2045000
4119004	Usage of reserves for obligations repayment	6830643	5000000	7130267	5000000	2000000	2000000
Total Sources		9001446	7148000	9786000	6717000	3898000	4045000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8158 Securities Depository Center

(In JDs)

Group No.	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
1421		Sales of Market Governmental Units						
	051	Current Revenues for the Securities Depository Center						
	001	Membership Fees	0	1000	570	1400	1120	950
	002	Annual membership subscriptions fees	1623360	1650000	1583000	1600000	1620000	1640000
	003	Charges for bonds registration and loan referral	117642	100000	132000	120000	125000	130000
	004	Commissions for transferring the ownership of trading securities	1872469	2720000	2650000	2136000	2240000	2360000
	005	Commissions for transferring the ownership of securities to inheritance transfers	102268	65000	85000	70000	72000	74000
	006	Commissions for transferring the ownership of securities to family transfers	42218	24000	75000	40000	40000	40000
	007	Commissions for transferring the ownership of securities to excluded transfers	254427	8000	50000	20000	20000	20000
	008	Charges for opening securities account in the Center's database	1617	1500	1600	1600	1700	1800
	009	Charges for Direct Connection between the center and its members	9550	9550	9800	9750	10000	10500
	010	Commissions on the transfers issued by the Settlement Bank	3255	3250	3250	3350	3500	3650
	011	Allowances for disclosure of the owners of financial securities to the source of the financial securities	671	900	850	850	1000	1150
	012	Charges for updating the records of financial securities owners	11305	8050	8500	8500	8880	9000
	013	Charges for placing mortgage sign on financial securities	445	350	400	350	370	400
	014	Charges for freezing or de-freezing financial securities	165	200	100	150	150	150
	015	Charges for issuing ownership notice to the owner of financial securities	7710	7500	7500	7700	7900	8000
	016	Charges for issuing account statement to the owner of financial securities	355	400	400	400	430	450
	017	Revenues of Settlement Guarantee Fund management	20300	20300	19950	19950	19950	19950
	999	Miscellaneous Revenues	112609	0	80000	0	0	0
		Total of Item	4180366	4620000	4707920	4040000	4172000	4320000
		Total	4180366	4620000	4707920	4040000	4172000	4320000
		Total Revenues	4180366	4620000	4707920	4040000	4172000	4320000

Overall Summary of Current Expenditures for the Years 2016 - 2020

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	141648	160000	144000	151000	153000	158000
	103	Comprehensive Contract Employees	0	67000	7000	111000	115000	118000
	105	Personal Cost of Living Allowance	101803	140000	108000	127000	130000	132000
	106	Family Cost of Living Allowance	7787	15000	9000	12000	12000	13000
	111	Additional Allowance	155376	180000	167000	190000	195000	200000
	112	Other Allowances	380790	380000	375000	375000	375000	375000
	114	Transport Allowance	24306	30000	30000	32000	33000	34000
	116	Employees' Bonuses	163998	225000	215000	215000	215000	215000
	120	Contract Employees	15389	50000	25000	50000	58000	64000
		Total	991097	1247000	1080000	1263000	1286000	1309000
2121		Social Security Contributions						
	301	Social Security	102621	125000	112000	135000	138000	141000
		Total	102621	125000	112000	135000	138000	141000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	18364	70000	50000	50000	50000	50000
	202	Telecommunications Services	46759	83000	75000	100000	103000	103000
	203	Water	4249	5000	5000	5000	5000	5000
	204	Electricity	153543	155000	155000	160000	100000	75000
	205	Fuels	5378	11000	6000	8000	10000	10000
	206	Maintenance of Machines, furniture and accessories	87465	121000	70000	85000	85000	85000
	207	Maintenance of vehicles, equipment and accessories	1948	5000	2000	6000	6000	6000
	208	Repair and maintenance of buildings and accessories	37064	40000	35000	70000	70000	70000
	209	Stationery, Publications and Office Supplies	11711	15000	12000	18000	20000	20000
	211	Cleaning services and supplies including cleaning contracts	11108	14000	10000	18000	18000	18000
	212	Insurance	5019	100000	5000	64000	67000	67000
	213	Official Travel Missions	12820	11000	11000	11000	11000	11000
	214	Goods and services expenses	47002	30000	24000	55000	55000	55000
		Total	442430	660000	460000	650000	600000	575000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	6116	10000	7187	8000	8000	8000
		Total	6116	10000	7187	8000	8000	8000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	20999	40000	23000	20000	20000	20000
	303	Scientific scholarships and training courses	4530	20000	5000	7000	7000	7000
	305	Non-Employees' Bonuses	61770	70000	65000	65000	65000	65000
		Total	87299	130000	93000	92000	92000	92000
Total of Chapter			1629563	2172000	1752187	2148000	2124000	2125000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8981 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	70824	80000	72000	76000	77000	79000
	103	Comprehensive Contract Employees	0	34000	4000	56000	58000	59000
	105	Personal Cost of Living Allowance	50902	70000	54000	64000	65000	66000
	106	Family Cost of Living Allowance	3634	8000	5000	6000	6000	7000
	111	Additional Allowance	77244	90000	85000	95000	98000	100000
	112	Other Allowances	190395	190000	188000	188000	188000	188000
	114	Transport Allowance	12153	15000	15000	16000	17000	17000
	116	Employees' Bonuses	81999	125000	115000	108000	108000	108000
	120	Contract Employees	7695	25000	13000	25000	29000	32000
Total			494846	637000	551000	634000	646000	656000
2121		Social Security Contributions						
	301	Social Security	51311	63000	56000	68000	69000	71000
Total			51311	63000	56000	68000	69000	71000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	9700	35000	25000	25000	25000	25000
	202	Telecommunications Services	33400	35000	35000	50000	52000	52000
	203	Water	2550	3000	3000	3000	3000	3000
	204	Electricity	69975	74500	74500	80000	50000	38000
	205	Fuels	3228	6000	3500	4000	6000	6000
	001	Heating	1658	3000	1500	2000	3000	3000
	002	Saloon vehicles	1570	3000	2000	2000	3000	3000
	206	Maintenance of Machines, furniture and accessories	49605	61000	35000	43000	43000	43000
	207	Maintenance of vehicles, equipment and accessories	1169	3000	1000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	14986	20000	18000	35000	35000	35000
	209	Stationery, Publications and Office Supplies	9759	8000	6000	9000	10000	10000
	211	Cleaning services and supplies including cleaning contracts	7691	7000	5000	9000	9000	9000
	212	Insurance	2510	50000	3000	34000	34000	34000
	213	Official Travel Missions	6410	5500	5500	6000	6000	6000
	214	Goods and services expenses	24481	15000	15000	28000	28000	28000
	000	Goods and services expenses	24481	15000	15000	28000	28000	28000
Total			235464	323000	229500	329000	304000	292000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3059	5000	3187	4000	4000	4000
Total			3059	5000	3187	4000	4000	4000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	10500	20000	11000	10000	10000	10000
	303	Scientific scholarships and training courses	2265	10000	2000	4000	4000	4000
	305	Non-Employees' Bonuses	35297	35000	35000	33000	33000	33000
Total			48062	65000	48000	47000	47000	47000
Total of Program			832742	1093000	887687	1082000	1070000	1070000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8158 Securities Depository Center

(In JDs)

Program 8982		Depositing and Documenting Securities and Provide Related Services						
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	70824	80000	72000	75000	76000	79000
	103	Comprehensive Contract Employees	0	33000	3000	55000	57000	59000
	105	Personal Cost of Living Allowance	50901	70000	54000	63000	65000	66000
	106	Family Cost of Living Allowance	4153	7000	4000	6000	6000	6000
	111	Additional Allowance	78132	90000	82000	95000	97000	100000
	112	Other Allowances	190395	190000	187000	187000	187000	187000
	114	Transport Allowance	12153	15000	15000	16000	16000	17000
	116	Employees' Bonuses	81999	100000	100000	107000	107000	107000
	120	Contract Employees	7694	25000	12000	25000	29000	32000
Total			496251	610000	529000	629000	640000	653000
2121		Social Security Contributions						
	301	Social Security	51310	62000	56000	67000	69000	70000
Total			51310	62000	56000	67000	69000	70000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	8664	35000	25000	25000	25000	25000
	202	Telecommunications Services	13359	48000	40000	50000	51000	51000
	203	Water	1699	2000	2000	2000	2000	2000
	204	Electricity	83568	80500	80500	80000	50000	37000
	205	Fuels	2150	5000	2500	4000	4000	4000
	001	Heating	1104	3000	1500	2000	2000	2000
	002	Saloon vehicles	1046	2000	1000	2000	2000	2000
	206	Maintenance of Machines, furniture and accessories	37860	60000	35000	42000	42000	42000
	207	Maintenance of vehicles, equipment and accessories	779	2000	1000	3000	3000	3000
	208	Repair and maintenance of buildings and accessories	22078	20000	17000	35000	35000	35000
	209	Stationery, Publications and Office Supplies	1952	7000	6000	9000	10000	10000
	211	Cleaning services and supplies including cleaning contracts	3417	7000	5000	9000	9000	9000
	212	Insurance	2509	50000	2000	30000	33000	33000
	213	Official Travel Missions	6410	5500	5500	5000	5000	5000
	214	Goods and services expenses	22521	15000	9000	27000	27000	27000
	000	Goods and services expenses	22521	15000	9000	27000	27000	27000
Total			206966	337000	230500	321000	296000	283000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3057	5000	4000	4000	4000	4000
Total			3057	5000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	10499	20000	12000	10000	10000	10000
	303	Scientific scholarships and training courses	2265	10000	3000	3000	3000	3000
	305	Non-Employees' Bonuses	26473	35000	30000	32000	32000	32000
Total			39237	65000	45000	45000	45000	45000
Total of Program			796821	1079000	864500	1066000	1054000	1055000
Total of Chapter			1629563	2172000	1752187	2148000	2124000	2125000

Overall Summary of Capital Expenditures for the Years 2016 - 2020

Chapter : 8158 Securities Depository Center

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	30000	30000	25000	0	0
Total			0	30000	30000	25000	0	0
		Fixed Assets						
31		Non-financial Assets						
3112		Fixed Assets						
	505	Equipment, Machines and Devices	305000	270000	270000	150000	150000	150000
	506	Vehicles and Equipment	50000	0	0	0	0	0
Total			355000	270000	270000	150000	150000	150000
3113		Fixed Assets						
	511	Equipping and furnishing	25000	0	0	0	0	0
Total			25000	0	0	0	0	0
Total of Chapter			380000	300000	300000	175000	150000	150000

Capital Expenditures According to Program and Projects for the Years 2016 - 2020

Chapter : 8158 Securities Depository Center

(In JDs)

Program : 8981 Administration and Support Services

Project : 001 Sustaining and Developing the Securities Depository Center Services Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Buildings and facilities maintenance	0	30000	30000	25000	0	0
		Total of Item	0	30000	30000	25000	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	280000	170000	170000	125000	150000	150000
		Total of Item	280000	170000	170000	125000	150000	150000
	506	Vehicles and Equipment						
	001	Sedan vehicles	50000	0	0	0	0	0
		Total of Item	50000	0	0	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	25000	0	0	0	0	0
		Total of Item	25000	0	0	0	0	0
		Total of Project	355000	200000	200000	150000	150000	150000

Project : 002 Power generation from the solar cells

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	068	Solar cells generating the electric energy	25000	100000	100000	25000	0	0
		Total of Item	25000	100000	100000	25000	0	0
		Total of Project	25000	100000	100000	25000	0	0
		Total of Program	380000	300000	300000	175000	150000	150000
		Total of Chapter	380000	300000	300000	175000	150000	150000