

Chapter : 8159 Central Bank of Jordan

Vision : Enhancing monetary and financial stability thereby contributing to achieve sustainable economic and social development in the kingdom

Mission : Maintaining monetary stability represented by stability of the Jordanian Dinar exchange rate, maintaining the stability of the general prices level, and securing a suitable interest rate structure, in addition to the contribution of achieving the financial and banking stability through applying effective macro and micro prudential supervision policies, provide efficient and safe national payments system, promoting the financial inclusion, protecting the financial consumer, contributing to provide and stimulate an attractive investment environment to economic activity. Therefore, Bank employs human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value						
					2016	2017		2017	2018	2019
1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1	The margin between the targeted Interbank price and the interest rate (basic point) *To maintain margin of JD	2013	350	200	*	250	250	250	250
	2	Inflation rate in acceptable limits (percentage)	2006	%6.25	%0.80-	=<%2.5	%3.70	%2.40	%2.40	%2.40
	3	Install the Jordanian dinar's rate against the dollar (per JD)	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	4	Foreign reserves coverage of the Kingdom's imports (Month)	2010	7.3	7.3	=>6.5	6.3	6.5	6.5	6.5
2 - To maintain the banking and financial stability	1	Capital adequacy ratio following a pressure conditions	2014	%12<	%12<	>%12	>%12	%12<	%12<	%12<
	2	Identify the important banks locally on an annual basis and calculation of additional capital margin required by them (Bank)	2015	6	6	=>5	=>6	=>6	=>6	=>6
	3	Inspection plan on Banks (bank)	2013	6	10	10	7	10	10	10
	4	Capital adequacy ratio	2003	%15.9	%18.7	>%12	%18.1	>%12	>%12	>%12
	5	Legal liquidity ratio	2003	%179.6	%137.8	>%100	%129.4	>%100	>%100	>%100
	6	Financial leverage ratio	2003	%7.5	%13.8	>%6	%13.2	>%4	>%4	>%4
3 - To contribute to encouraging the kingdom's economic growth	1	Financing of economic sectors (percentage) * Less than the price of bes customers by 3%	2016	%3.30	%3.79	*	%4	*	*	*
	2	Percentage of facilities granted for micro, small and medium enterprises to total banks facilities	2015	%7.3	%7.5	%11	%8.3	%11	%13	%15
4 - To maintain the confidence and integrity in the Jordanian Currency and applying the policy of clearing currency to ensure the quality banknotes improvement	1	Sufficient local stock (month)	2006	6	13	6	11	6	6	6
	2	Sufficient strategic stock (month)	2006	24	49	24	37	24	24	24
	3	Maintain the quality of issued banknotes and withdraw the invalid of trade (percentage)	2006	%100	%70	%75	%70	%75	%75	%75
	4	Number of security signs (sign)	2006	10	10	10	10	10	10	10
5 - To maintain the soundness and efficiency of the national payments system	1	Continuity of work of payment, clearing and settlement systems and electronic banking services (number of times)	2015	1	2	2	2	2	2	2
	2	Enhance to access and participation in the national payments system and electronic services (percentage)	2015	%30	%50	%60	%55	%60	%65	%70

Strategic Objectives for Unit / Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value						
					2016	2017	2017	2018	2019	2020
6 - To disseminate and deepen the banking and financial knowledge and contribute to increasing the financial inclusive and financial consumer protection	1	Cash amount based on private calculation equation/ support the Institute of Banking Studies (thousand dinars)	2010	400.4	144	144	207.6	207.6	217.9	228.9
	2	Special Data Dissemination Standard (SDDS)	2010	%100	%100	%100	%100	%100	%100	%100

Programs Appropriations									
Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2016	2017	2017	2018	2019	2020	
9001	Administration and Support Services	Current	127337818	128951000	128951000	144049000	150274000	153177000	
		Capital	2125546	8125000	8125000	5729000	4674000	3678000	
		Total	129463364	137076000	137076000	149778000	154948000	156855000	
		Total of Current	127337818	128951000	128951000	144049000	150274000	153177000	
		Total of Capital	2125546	8125000	8125000	5729000	4674000	3678000	
		Total of Chapter	129463364	137076000	137076000	149778000	154948000	156855000	

Capital Projects Appropriations According to Program									
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative	
			2016	2017	2017	2018	2019	2020	
9001	001	Administration Project	2125546	8125000	8125000	5729000	4674000	3678000	
		Total of Program	2125546	8125000	8125000	5729000	4674000	3678000	
		Total	2125546	8125000	8125000	5729000	4674000	3678000	

Budget Summary of Central Bank of Jordan

(In JDs)

Description		Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
Revenues							
142	Revenues of Selling Goods and Services	171136365	115014000	147199000	162799000	177193000	181149000
Total Revenues		171136365	115014000	147199000	162799000	177193000	181149000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	12324039	12604000	12604000	12904000	13462000	14048000
212	Social Security Contributions	1225393	1384000	1384000	1409000	1480000	1554000
221	Use of Goods and Services	108645369	110454000	110454000	125752000	131208000	133304000
271	Pension and Compensations	3877429	2652000	2652000	2123000	2170000	2220000
282	Other Miscellaneous Expenditures	1265588	1857000	1857000	1861000	1954000	2051000
Total Current Expenditures		127337818	128951000	128951000	144049000	150274000	153177000
B - Capital Expenditures							
202001	Capital - Domestic Funding	2125546	8125000	8125000	5729000	4674000	3678000
Total Capital Expenditures		2125546	8125000	8125000	5729000	4674000	3678000
Total Expenditures		129463364	137076000	137076000	149778000	154948000	156855000
Deficit \ Surplus before Financing		41673001	-22062000	10123000	13021000	22245000	24294000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	22062000	0	0	0	0
5119007	Reserves for Obligations Repayment	115107000	68692000	125230000	138251000	160496000	184790000
Total Uses		115107000	90754000	125230000	138251000	160496000	184790000
B - Sources							
4113001	Budget Surplus before financing	41673001	0	10123000	13021000	22245000	24294000
4119004	Usage of reserves for obligations repayment	73433999	90754000	115107000	125230000	138251000	160496000
Total Sources		115107000	90754000	125230000	138251000	160496000	184790000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

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(In JDs)

Group No.	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	150890641	102186000	132685000	148505000	162615000	166200000
	002	Domestic investment revenues	14759014	7178000	8931000	8625000	8734000	8846000
	003	Administrative revenues and branches	5338726	5431000	5351000	5417000	5588000	5843000
	999	Miscellaneous Revenues	147984	219000	232000	252000	256000	260000
		Total of Item	171136365	115014000	147199000	162799000	177193000	181149000
		Total	171136365	115014000	147199000	162799000	177193000	181149000
		Total Revenues	171136365	115014000	147199000	162799000	177193000	181149000

Overall Summary of Current Expenditures for the Years 2016 - 2020

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(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	9058486	9785000	9785000	0	0	0
	102	Unclassified Employees	49760	64000	64000	10015000	10502000	11014000
	103	Comprehensive Contract Employees	419937	461000	461000	180000	190000	199000
	105	Personal Cost of Living Allowance	1112438	1197000	1197000	1290000	1334000	1380000
	106	Family Cost of Living Allowance	33450	35000	35000	36000	37000	38000
	107	Basic Allowance	158741	170000	170000	175000	184000	193000
	110	Overtime Allowance	719055	489000	489000	591000	591000	591000
	111	Additional Allowance	124505	138000	138000	144000	151000	160000
	112	Other Allowances	10568	10000	10000	10000	10000	10000
	116	Employees' Bonuses	637099	255000	255000	463000	463000	463000
		Total	12324039	12604000	12604000	12904000	13462000	14048000
2121		Social Security Contributions						
	301	Social Security	1225393	1384000	1384000	1409000	1480000	1554000
		Total	1225393	1384000	1384000	1409000	1480000	1554000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	14355	15000	15000	15000	15000	15000
	202	Telecommunications Services	1284446	597000	597000	682000	697000	713000
	203	Water	34430	37000	37000	24000	25000	26000
	204	Electricity	1004349	852000	852000	1021000	1072000	1125000
	205	Fuels	84803	138000	138000	122000	131000	142000
	206	Maintenance of Machines, furniture and accessories	1178834	1339000	1339000	1119000	1153000	1168000
	207	Maintenance of vehicles, equipment and accessories	41365	47000	47000	50000	55000	60000
	208	Repair and maintenance of buildings and accessories	167558	139000	139000	115000	120000	127000
	209	Stationery, Publications and Office Supplies	89595	81000	81000	84000	87000	89000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4149204	3823000	3823000	4100000	4240000	4389000
	211	Cleaning services and supplies including cleaning contracts	177104	175000	175000	183000	194000	205000
	212	Insurance	152584	181000	181000	161000	166000	171000
	213	Official Travel Missions	272465	231000	231000	230000	230000	230000
	214	Goods and services expenses	99994277	102799000	102799000	117846000	123023000	124844000
		Total	108645369	110454000	110454000	125752000	131208000	133304000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3877429	2652000	2652000	2123000	2170000	2220000
		Total	3877429	2652000	2652000	2123000	2170000	2220000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	757850	1470000	1470000	1361000	1429000	1500000
	303	Scientific scholarships and training courses	507738	387000	387000	500000	525000	551000
		Total	1265588	1857000	1857000	1861000	1954000	2051000
Total of Chapter			127337818	128951000	128951000	144049000	150274000	153177000

Current Expenditures According to Program for the Years 2016 - 2020

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(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	9058486	9785000	9785000	0	0	0
	102	Unclassified Employees	49760	64000	64000	10015000	10502000	11014000
	103	Comprehensive Contract Employees	419937	461000	461000	180000	190000	199000
	105	Personal Cost of Living Allowance	1112438	1197000	1197000	1290000	1334000	1380000
	106	Family Cost of Living Allowance	33450	35000	35000	36000	37000	38000
	107	Basic Allowance	158741	170000	170000	175000	184000	193000
	110	Overtime Allowance	719055	489000	489000	591000	591000	591000
	111	Additional Allowance	124505	138000	138000	144000	151000	160000
	112	Other Allowances	10568	10000	10000	10000	10000	10000
	116	Employees' Bonuses	637099	255000	255000	463000	463000	463000
Total			12324039	12604000	12604000	12904000	13462000	14048000
2121		Social Security Contributions						
	301	Social Security	1225393	1384000	1384000	1409000	1480000	1554000
Total			1225393	1384000	1384000	1409000	1480000	1554000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	14355	15000	15000	15000	15000	15000
	202	Telecommunications Services	1284446	597000	597000	682000	697000	713000
	203	Water	34430	37000	37000	24000	25000	26000
	204	Electricity	1004349	852000	852000	1021000	1072000	1125000
	205	Fuels	84803	138000	138000	122000	131000	142000
	001	Heating	28748	71000	71000	50000	53000	55000
	002	Saloon vehicles	56055	67000	67000	72000	78000	87000
	206	Maintenance of Machines, furniture and accessories	1178834	1339000	1339000	1119000	1153000	1168000
	207	Maintenance of vehicles, equipment and accessories	41365	47000	47000	50000	55000	60000
	208	Repair and maintenance of buildings and accessories	167558	139000	139000	115000	120000	127000
	209	Stationery, Publications and Office Supplies	89595	81000	81000	84000	87000	89000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4149204	3823000	3823000	4100000	4240000	4389000
	211	Cleaning services and supplies including cleaning contracts	177104	175000	175000	183000	194000	205000
	212	Insurance	152584	181000	181000	161000	166000	171000
	213	Official Travel Missions	272465	231000	231000	230000	230000	230000
	214	Goods and services expenses	99994277	102799000	102799000	117846000	123023000	124844000
	000	Goods and services expenses	2019253	3534000	3534000	3979000	4062000	4044000
	093	Expenditures of cash policy tools / local banking operations	86675564	74847000	74847000	78279000	78279000	78279000
	094	Expenditures for the management of the bank foreign currencies reserves	6068163	7758000	7758000	20861000	20970000	9111000
	095	Expenditures of issuing financial securities and sukuks	5231297	16660000	16660000	14727000	19712000	33410000
Total			108645369	110454000	110454000	125752000	131208000	133304000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	3877429	2652000	2652000	2123000	2170000	2220000
Total			3877429	2652000	2652000	2123000	2170000	2220000

Current Expenditures According to Program for the Years 2016 - 2020

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	757850	1470000	1470000	1361000	1429000	1500000
	303	Scientific scholarships and training courses	507738	387000	387000	500000	525000	551000
Total			1265588	1857000	1857000	1861000	1954000	2051000
Total of Program			127337818	128951000	128951000	144049000	150274000	153177000
Total of Chapter			127337818	128951000	128951000	144049000	150274000	153177000

Overall Summary of Capital Expenditures for the Years 2016 - 2020

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	72000	72000	0	0	0
	512	Operating and Sustaining Expenditures	395932	1045000	1045000	1630000	1183000	1242000
Total			395932	1117000	1117000	1630000	1183000	1242000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	429523	4738000	4738000	3181000	2526000	1423000
Total			429523	4738000	4738000	3181000	2526000	1423000
3112		Fixed Assets						
	505	Equipment, Machines and Devices	1206491	2135000	2135000	918000	965000	1013000
	506	Vehicles and Equipment	64273	105000	105000	0	0	0
Total			1270764	2240000	2240000	918000	965000	1013000
3113		Fixed Assets						
	511	Equipping and furnishing	29327	30000	30000	0	0	0
Total			29327	30000	30000	0	0	0
Total of Chapter			2125546	8125000	8125000	5729000	4674000	3678000

Capital Expenditures According to Program and Projects for the Years 2016 - 2020

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2016	Estimated 2017	Re-estimated 2017	Estimated 2018	Indicative 2019	Indicative 2020
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	008	Buildings and facilities maintenance	0	72000	72000	0	0	0
		Total of Item	0	72000	72000	0	0	0
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	0	1045000	1045000	1630000	1183000	1242000
	999	n.e.c	395932	0	0	0	0	0
		Total of Item	395932	1045000	1045000	1630000	1183000	1242000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Constructions	429523	4738000	4738000	3181000	2526000	1423000
		Total of Item	429523	4738000	4738000	3181000	2526000	1423000
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	0	715000	715000	812000	852000	895000
	055	Technical devices	0	1420000	1420000	106000	113000	118000
	999	n.e.c	1206491	0	0	0	0	0
		Total of Item	1206491	2135000	2135000	918000	965000	1013000
	506	Vehicles and Equipment						
	999	n.e.c	64273	105000	105000	0	0	0
		Total of Item	64273	105000	105000	0	0	0
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	29327	30000	30000	0	0	0
		Total of Item	29327	30000	30000	0	0	0
		Total of Project	2125546	8125000	8125000	5729000	4674000	3678000
		Total of Program	2125546	8125000	8125000	5729000	4674000	3678000
		Total of Chapter	2125546	8125000	8125000	5729000	4674000	3678000