

Chapter : 8115 Postal Saving Fund

Vision : A distinguished financing saving service aiming through its economic and social framework to contribute to improving the standard of living of the Jordanian citizens and propelling the development wheel

Mission : Developing the citizens' saving awareness and encouraging small savers to save and accumulate their savings to invest them in the best methods to contribute to strengthening the national economy structure and well-being of citizens.

Legal Framework: Postal Saving Fund Law No. (32) for the year 1966

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
			Base Year	Value				2019	2020	2021
			2019	2020	2020	2021	2022	2023		
1 - To improve and develop the institutional work	1	Number of improved processes	2008	3	16	17	17	18	19	20
	2	Number of services provided to clients	2008	2	8	9	9	10	10	11
	3	Number of used electronic systems	2008	10	13	14	14	14	15	16
2 - To improve the quality of saving and investment services	1	Increase in the number of clients	2008	352	750	750	700	780	790	800
	2	Percentage of growth in financing volume	2008	12%	16%	16%	16%	17%	18%	19%

Programs that achieve the Strategic Objectives / Key Performance Indicators											
Programs		Description of Performance Indicators		Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				Base Year	Value				2019	2020	2021
				2019	2020	2020	2021	2022	2023		
8221	Administration and Support Services	1	Number of provided e-services	2008	1	8	9	9	10	11	12
8222	Saving and Financing	1	Degree of fund's clients' satisfaction	2008	65%	92%	93%	93%	94%	95%	96%

Programs Appropriations									
Programs				Actual	Estimated	Re-estimated	Estimated	indicative	indicative
				2019	2020	2020	2021	2022	2023
8221	Administration and Support Services	Current		764936	838000	767779	822000	837000	844000
		Capital		0	0	0	0	0	0
		Total		764936	838000	767779	822000	837000	844000
		Total of Current		764936	838000	767779	822000	837000	844000
		Total of Chapter		764936	838000	767779	822000	837000	844000

Budget Summary of

Chapter : 8115 Postal Saving Fund

(In JDs)

Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
Revenues						
142 Revenues of Selling Goods and Services	2192555	2190000	2150000	2100000	2150000	2200000
Total Revenues	2192555	2190000	2150000	2100000	2150000	2200000
Expenditures						
A - Current Expenditures						
211 Salaries, Wages and Allowances	511771	545000	493779	527000	533000	538000
212 Social Security Contributions	50900	52000	52000	61000	62000	63000
221 Use of Goods and Services	157744	156000	156000	149000	157000	158000
271 Pension and Compensations	4184	4000	4000	4000	4000	4000
282 Other Miscellaneous Expenditures	36357	36000	36000	36000	36000	36000
311 Fixed Assets	3980	45000	26000	45000	45000	45000
Total Current Expenditures	764936	838000	767779	822000	837000	844000
B - Capital Expenditures						
Total Capital Expenditures	0	0	0	0	0	0
Total Expenditures	764936	838000	767779	822000	837000	844000
Deficit \ Surplus before Financing	1427619	1352000	1382221	1278000	1313000	1356000
FINANCING BUDGET						
A - Uses						
5114001 Transferring the surplus of governmental units to the Treasury	25729	500000	500000	500000	600000	700000
5119007 Reserves for Liabilities Repayment	8900779	8619000	9215000	9468000	9671000	9832000
5119999 Others	568395	620000	568000	525000	510000	495000
Total Uses	9494903	9739000	10283000	10493000	10781000	11027000
B - Sources						
4113001 Budget Surplus before financing	1427619	1352000	1382221	1278000	1313000	1356000
4119004 Usage of reserves for liabilities repayment	8067284	8387000	8900779	9215000	9468000	9671000
Total Sources	9494903	9739000	10283000	10493000	10781000	11027000
Deficit \ Surplus after Financing	0	0	0	0	0	0

Revenues

Chapter 8115 Postal Saving Fund

(In JDs)

Group No.	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
1421		Sales of Market Governmental Units						
	012	Current Revenues for the Postal Saving Fund						
	001	Morabahah revenues	1972398	2112000	2082000	2032000	2072000	2112000
	999	Miscellaneous Revenues	220157	78000	68000	68000	78000	88000
		Total of Item	2192555	2190000	2150000	2100000	2150000	2200000
		Total	2192555	2190000	2150000	2100000	2150000	2200000
		Total Revenues	2192555	2190000	2150000	2100000	2150000	2200000

Overall Summary of Current Expenditures for the Years 2019 - 2023

Chapter : 8115 Postal Saving Fund

(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	16826	15000	14000	13000	11000	8000
	102	Unclassified Employees	72979	70000	60000	66000	67000	68000
	103	Comprehensive Contract Employees	75914	90000	70000	75000	76000	77000
	105	Personal Cost of Living Allowance	82319	85000	80000	83000	84000	85000
	106	Family Cost of Living Allowance	7280	10000	9000	10000	11000	12000
	111	Additional Allowance	49609	60000	51000	65000	66000	67000
	113	Transportation Allowance	14027	17000	14779	17000	18000	19000
	114	Transport Allowance	6180	8000	7000	8000	9000	10000
	116	Employees' Bonuses	149999	150000	150000	150000	150000	150000
	120	Contract Employees	36638	40000	38000	40000	41000	42000
		Total	511771	545000	493779	527000	533000	538000
2121		Social Security Contributions						
	301	Social Security	50900	52000	52000	61000	62000	63000
		Total	50900	52000	52000	61000	62000	63000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	70000	70000	70000	70000	70000
	202	Telecommunications Services	11430	8000	8000	8000	8000	8000
	203	Water	589	1500	1500	2000	2000	2000
	204	Electricity	21584	20000	20000	20000	20000	20000
	205	Fuels	8350	7000	7000	7000	7000	7000
	206	Maintenance of Machines, furniture and accessories	6201	6000	6000	6000	6000	6000
	207	Maintenance of vehicles, equipment and accessories	2819	2000	2000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	1136	1000	1000	1000	1000	1000
	209	Stationery, Publications and Office Supplies	12897	9000	9000	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1520	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	13128	12000	12000	12000	12000	12000
	212	Insurance	1473	2000	2000	2000	2000	2000
	213	Official Travel Missions	2108	500	500	1000	1000	1000
	214	Goods and services expenses	5269	16000	16000	8000	16000	17000
		Total	157744	156000	156000	149000	157000	158000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4184	4000	4000	4000	4000	4000
		Total	4184	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	6980	6000	6000	6000	6000	6000
	303	Scientific scholarships and training courses	1800	2000	2000	2000	2000	2000
	305	Non-Employees' Bonuses	27577	28000	28000	28000	28000	28000
		Total	36357	36000	36000	36000	36000	36000
31		Non-financial Assets						
3112		Fixed Assets						
	402	Devices, Machinery and Equipment	3980	45000	26000	45000	45000	45000
		Total	3980	45000	26000	45000	45000	45000
Total of Chapter			764936	838000	767779	822000	837000	844000

Current Expenditures According to Program for the Years 2019 - 2023

Chapter : 8115 Postal Saving Fund

(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	16826	15000	14000	13000	11000	8000
	102	Unclassified Employees	72979	70000	60000	66000	67000	68000
	103	Comprehensive Contract Employees	75914	90000	70000	75000	76000	77000
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	106	Family Cost of Living Allowance	7280	10000	9000	10000	11000	12000
	111	Additional Allowance	49609	60000	51000	65000	66000	67000
	113	Transportation Allowance	14027	17000	14779	17000	18000	19000
	114	Transport Allowance	6180	8000	7000	8000	9000	10000
	116	Employees' Bonuses	149999	150000	150000	150000	150000	150000
	120	Contract Employees	36638	40000	38000	40000	41000	42000
		Total	511771	545000	493779	527000	533000	538000
2121		Social Security Contributions						
	301	Social Security	50900	52000	52000	61000	62000	63000
		Total	50900	52000	52000	61000	62000	63000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	70000	70000	70000	70000	70000
	202	Telecommunications Services	11430	8000	8000	8000	8000	8000
	203	Water	589	1500	1500	2000	2000	2000
	204	Electricity	21584	20000	20000	20000	20000	20000
	205	Fuels	8350	7000	7000	7000	7000	7000
		001 Heating	4350	4000	4000	4000	4000	4000
		002 Saloon vehicles	4000	3000	3000	3000	3000	3000
	206	Maintenance of Machines, furniture and accessories	6201	6000	6000	6000	6000	6000
	207	Maintenance of vehicles, equipment and accessories	2819	2000	2000	2000	2000	2000
	208	Repair and maintenance of buildings and accessories	1136	1000	1000	1000	1000	1000
	209	Stationery, Publications and Office Supplies	12897	9000	9000	9000	9000	9000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1520	1000	1000	1000	1000	1000
	211	Cleaning services and supplies including cleaning contracts	13128	12000	12000	12000	12000	12000
	212	Insurance	1473	2000	2000	2000	2000	2000
	213	Official Travel Missions	2108	500	500	1000	1000	1000
	214	Goods and services expenses	5269	16000	16000	8000	16000	17000
		008 Advertisements and subscriptions	5269	16000	16000	8000	16000	17000
		Total	157744	156000	156000	149000	157000	158000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4184	4000	4000	4000	4000	4000
		Total	4184	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	6980	6000	6000	6000	6000	6000
	303	Scientific scholarships and training courses	1800	2000	2000	2000	2000	2000
	305	Non-Employees' Bonuses	27577	28000	28000	28000	28000	28000
		Total	36357	36000	36000	36000	36000	36000

Current Expenditures According to Program for the Years 2019 - 2023

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(In JDs)

Program 8221 Administration and Support Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	3980	45000	26000	45000	45000	45000
Total			3980	45000	26000	45000	45000	45000
Total of Program			764936	838000	767779	822000	837000	844000
Total of Chapter			764936	838000	767779	822000	837000	844000