

Vision : Continuing the preservation of cash and financial stability to contribute to realizing economic and social development in the Kingdom.

Mission : Maintaining monetary stability represented by stability of the Jordanian Dinar exchange rate, maintaining the stability of the general level of prices, contributing to providing attractive and stimulating investment environment for economic and social development through providing appropriate interest rates structure and applying partial and overall precautionary monitoring policies contributing in achieving the banking and financial stability, providing efficient and safe national payments system, promoting the financial inclusion, protecting the financial consumer. Therefore, the bank employs human, technological, financial and knowledge resources in an optimal manner.

Legal Framework: Central Bank of Jordan Law No. (24) for the year 2016, the amended law for Law No. (23) for the year 1971

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2019	2020	2020	2021
		1 - To maintain monetary stability in the kingdom and ensure convertibility of the Jordanian Dinar	1	The margin between the targeted Interbank price and the interest rate (basis point)	2013	350	225	225	225	225
	2	Inflation rate at acceptable levels (percentage %)	2018	%4.50	%0.80	%2.50	%0.50	%1.60	%2.50	%2.50
	3	Stabilize the Jordanian dinar's rate against the dollar (per JD)	2010	1.41	1.41	1.41	1.41	1.41	1.41	1.41
	4	Foreign reserves coverage of the Kingdom's imports (Month)	2010	7.3	8	6	8.4	3	3	3
	5	Standard deviation of the overnight borrowing rate among banks (basis point)	2016	14.02	5.68	10	12.5	15	15	15
2 - To maintain the banking and financial stability	1	Capital adequacy ratio following a pressure conditions (percentage)	2014	>%12	>%12	>%12	>%12	>%12	>%12	>%12
	2	Percentage of individuals debt to their income (percentage)	2019	%65.9	%65.9	<%100	-	%100	%100	%100
3 - To manage the Kingdom's reserves of gold and foreign currencies	1	Capacity to meet the needs of the government and banking system of foreign currencies (100%)	2016	%100	%100	%100	%100	%100	%100	%100
	2	Capacity to finance government foreign trade operations and repayments settlements (100%)	2016	%100	%100	%100	%100	%100	%100	%100
	3	Ability to achieve a return higher or equal to the approved performance measure under normal conditions	2019	-	-	-	-	%100	%100	%100
4 - To contribute encouraging the conomic growth in the kingdom	1	Financing economic sectors (percentage)	2016	%3.3	%5.5	300	%5	>%3	>%3	>%3
5 - To maintain trust and safety of Jordan's monetary and to apply the clean currency policy in order to ensure improving the quality of currency notes in circulation.	1	Adequacy of domestic stock (month)	2006	6	13	6	6	6	6	6
	2	Adequacy of strategic stock (month)	2006	24	22	24	24	24	24	24
	3	Preserve the quality of banknotes and withdraw the invalid from circulation (percentage)	2006	%100	%70	%75	%75	%75	%75	%75
	4	Number of security signs (sign)	2006	10	10	10	10	10	15	15
6 - To maintain safety and efficiency of the national payments system	1	Continuity in payment, set-off, settlement, electronic banking services through preventing interruption periods and working through the alternative site (number of times)	2015	1	1	1	1	1	1	1

Strategic Objectives for Unit / Key Performance Indicators										
Strategic Objectives Description	Performance Measurement Indicators	Base Value		Actual Value	Target Value	Preliminary Self Evaluation	Target Value			
		Base Year	Value				2019	2020	2020	2021
		7 - To upgrade the quality of Bank services	1	Promote and improve the satisfaction of customers and participants in payment and settlements systems	2015	%50	%90	%75	%95	%95
	2	Disseminate payment sector statistical data (number of times)	2016	1	1	1	1	1	1	1
	3	Continued publishing of educational materials on the website of the Central Bank of Jordan (Percentage)	2017	%100	%100	%100	%50	%100	%100	%100
	4	Special Data Dissemination Standard (SDDS)	2010	%100	%100	%100	%90-100	%90-100	%90-100	%90-100
	5	Percentage of availability of main computer systems and services	2019	-	-	-	-	%99.900	%99.900	%99.900

Programs Appropriations

Programs			Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2019	2020	2020	2021	2022	2023
9001	Administration and Support Services	Current	247859324	188836000	138372000	112974000	138113000	138176000
		Capital	3036830	6589000	6514000	7110000	4762000	9025000
		Total	250896154	195425000	144886000	120084000	142875000	147201000
		Total of Current	247859324	188836000	138372000	112974000	138113000	138176000
		Total of Capital	3036830	6589000	6514000	7110000	4762000	9025000
		Total of Chapter	250896154	195425000	144886000	120084000	142875000	147201000

Capital Projects Appropriations According to Program

Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	indicative	indicative
			2019	2020	2020	2021	2022	2023
9001	001	Administration Project	3036830	6589000	6514000	7110000	4762000	9025000
		Total of Program	3036830	6589000	6514000	7110000	4762000	9025000
		Total	3036830	6589000	6514000	7110000	4762000	9025000

Budget Summary of

Chapter : 8159 Central Bank of Jordan

(In JDs)

	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
Revenues							
142	Revenues of Selling Goods and Services	291929073	246242000	286171000	125619000	136925000	138339000
Total Revenues		291929073	246242000	286171000	125619000	136925000	138339000
Expenditures							
A - Current Expenditures							
211	Salaries, Wages and Allowances	15563362	14593000	14573000	16947000	17630000	18344000
212	Social Security Contributions	1533288	1623000	1623000	1794000	1884000	1978000
221	Use of Goods and Services	224228597	166535000	118705000	87329000	111541000	110518000
271	Pension and Compensations	4744679	3225000	2338000	3017000	3077000	3139000
282	Other Miscellaneous Expenditures	1789398	2860000	1133000	3887000	3981000	4197000
Total Current Expenditures		247859324	188836000	138372000	112974000	138113000	138176000
B - Capital Expenditures							
202001	Capital - Domestic Funding	3036830	6589000	6514000	7110000	4762000	9025000
Total Capital Expenditures		3036830	6589000	6514000	7110000	4762000	9025000
Total Expenditures		250896154	195425000	144886000	120084000	142875000	147201000
Deficit \ Surplus before Financing		41032919	50817000	141285000	5535000	-5950000	-8862000
FINANCING BUDGET							
A - Uses							
5113001	Repayment of deficit before financing	0	0	0	0	5950000	8862000
5114001	Transferring the surplus of governmental units to the Treasury	32826335	0	0	0	0	0
5119007	Reserves for Liabilities Repayment	196564000	313436000	337849000	343384000	337434000	328572000
Total Uses		229390335	313436000	337849000	343384000	343384000	337434000
B - Sources							
4113001	Budget Surplus before financing	41032919	50817000	141285000	5535000	0	0
4119004	Usage of reserves for liabilities repayment	188357416	262619000	196564000	337849000	343384000	337434000
Total Sources		229390335	313436000	337849000	343384000	343384000	337434000
Deficit \ Surplus after Financing		0	0	0	0	0	0

Revenues

Chapter 8159 Central Bank of Jordan

(In JDs)

Group No.	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
1421		Sales of Market Governmental Units						
	052	Current Revenues for the Central Bank of Jordan						
	001	Foreign investment revenues	262459321	222065000	252237000	94072000	111687000	114593000
	002	Domestic investment revenues	23642906	18247000	27433000	25496000	18988000	17239000
	003	Administrative revenues and branches	5826846	5673000	6501000	6051000	6250000	6507000
	999	Miscellaneous Revenues	0	257000	0	0	0	0
		Total of Item	291929073	246242000	286171000	125619000	136925000	138339000
		Total	291929073	246242000	286171000	125619000	136925000	138339000
		Total Revenues	291929073	246242000	286171000	125619000	136925000	138339000

Overall Summary of Current Expenditures for the Years 2019 - 2023

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	0	10790000	10790000	12653000	13276000	13929000
	102	Unclassified Employees	10912103	45000	45000	56000	62000	65000
	103	Comprehensive Contract Employees	237866	263000	263000	294000	309000	325000
	105	Personal Cost of Living Allowance	1341484	1449000	1449000	1515000	1536000	1557000
	106	Family Cost of Living Allowance	36301	36000	36000	37000	38000	40000
	107	Basic Allowance	187437	195000	195000	213000	223000	234000
	110	Overtime Allowance	1085630	818000	798000	940000	940000	940000
	111	Additional Allowance	240629	260000	260000	142000	149000	157000
	112	Other Allowances	9388	10000	10000	77000	77000	77000
	116	Employees' Bonuses	1512524	727000	727000	1020000	1020000	1020000
		Total	15563362	14593000	14573000	16947000	17630000	18344000
2121		Social Security Contributions						
	301	Social Security	1533288	1623000	1623000	1794000	1884000	1978000
		Total	1533288	1623000	1623000	1794000	1884000	1978000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12198	14000	13000	13000	13000	13000
	202	Telecommunications Services	800101	685000	685000	693000	708000	730000
	203	Water	35634	53000	36000	48000	50000	53000
	204	Electricity	911049	1033000	745000	866000	866000	866000
	205	Fuels	138437	140000	125000	141000	150000	160000
	206	Maintenance of Machines, furniture and accessories	1989128	1438000	1438000	1713000	1747000	1782000
	207	Maintenance of vehicles, equipment and accessories	44122	49000	33000	44000	44000	44000
	208	Repair and maintenance of buildings and accessories	95002	158000	107000	100000	100000	100000
	209	Stationery, Publications and Office Supplies	96599	86000	59000	91000	93000	95000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4951660	4606000	4067000	4975000	5861000	6134000
	211	Cleaning services and supplies including cleaning contracts	226294	234000	234000	239000	239000	240000
	212	Insurance	207332	213000	136000	228000	236000	244000
	213	Official Travel Missions	391176	290000	169000	321000	321000	321000
	214	Goods and services expenses	214329865	157536000	110858000	77857000	101113000	99736000
		Total	224228597	166535000	118705000	87329000	111541000	110518000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4744679	3225000	2338000	3017000	3077000	3139000
		Total	4744679	3225000	2338000	3017000	3077000	3139000
28		Other Expenditures						
2821		Other Miscellaneous Expenditures						
	302	Contributions	756603	1765000	604000	2337000	2277000	2391000
	303	Scientific scholarships and training courses	1032795	1095000	529000	1550000	1704000	1806000
		Total	1789398	2860000	1133000	3887000	3981000	4197000
Total of Chapter			247859324	188836000	138372000	112974000	138113000	138176000

Current Expenditures According to Program for the Years 2019 - 2023

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	0	10790000	10790000	12653000	13276000	13929000
	102	Unclassified Employees	10912103	45000	45000	56000	62000	65000
	103	Comprehensive Contract Employees	237866	263000	263000	294000	309000	325000
	105	Personal Cost of Living Allowance	1341484	1449000	1449000	1515000	1536000	1557000
	106	Family Cost of Living Allowance	36301	36000	36000	37000	38000	40000
	107	Basic Allowance	187437	195000	195000	213000	223000	234000
	110	Overtime Allowance	1085630	818000	798000	940000	940000	940000
	111	Additional Allowance	240629	260000	260000	142000	149000	157000
	112	Other Allowances	9388	10000	10000	77000	77000	77000
	116	Employees' Bonuses	1512524	727000	727000	1020000	1020000	1020000
		Total	15563362	14593000	14573000	16947000	17630000	18344000
2121		Social Security Contributions						
	301	Social Security	1533288	1623000	1623000	1794000	1884000	1978000
		Total	1533288	1623000	1623000	1794000	1884000	1978000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	12198	14000	13000	13000	13000	13000
	202	Telecommunications Services	800101	685000	685000	693000	708000	730000
	203	Water	35634	53000	36000	48000	50000	53000
	204	Electricity	911049	1033000	745000	866000	866000	866000
	205	Fuels	138437	140000	125000	141000	150000	160000
	001	Heating	55496	58000	58000	50000	50000	50000
	002	Saloon vehicles	82941	82000	67000	91000	100000	110000
	206	Maintenance of Machines, furniture and accessories	1989128	1438000	1438000	1713000	1747000	1782000
	207	Maintenance of vehicles, equipment and accessories	44122	49000	33000	44000	44000	44000
	208	Repair and maintenance of buildings and accessories	95002	158000	107000	100000	100000	100000
	209	Stationery, Publications and Office Supplies	96599	86000	59000	91000	93000	95000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	4951660	4606000	4067000	4975000	5861000	6134000
	211	Cleaning services and supplies including cleaning contracts	226294	234000	234000	239000	239000	240000
	212	Insurance	207332	213000	136000	228000	236000	244000
	213	Official Travel Missions	391176	290000	169000	321000	321000	321000
	214	Goods and services expenses	214329865	157536000	110858000	77857000	101113000	99736000
	000	Goods and services expenses	1752312	4669000	4669000	4844000	4788000	4944000
	093	Expenditures of cash policy tools / local banking operations	171099392	99354000	70076000	50478000	56506000	56536000
	094	Expenditures for the management of the bank foreign currencies reserves	39465649	39189000	28007000	9401000	12264000	12315000
	095	Expenditures of issuing financial securities and sukuks	2012512	14324000	8106000	13134000	27555000	25941000
		Total	224228597	166535000	118705000	87329000	111541000	110518000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	4744679	3225000	2338000	3017000	3077000	3139000
		Total	4744679	3225000	2338000	3017000	3077000	3139000

Current Expenditures According to Program for the Years 2019 - 2023

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program 9001 Administration and Support Services								
Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	756603	1765000	604000	2337000	2277000	2391000
	303	Scientific scholarships and training courses	1032795	1095000	529000	1550000	1704000	1806000
Total			1789398	2860000	1133000	3887000	3981000	4197000
Total of Program			247859324	188836000	138372000	112974000	138113000	138176000
Total of Chapter			247859324	188836000	138372000	112974000	138113000	138176000

Overall Summary of Capital Expenditures for the Years 2019 - 2023

Chapter : 8159 Central Bank of Jordan

(In JDs)

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures	876790	2413000	2413000	3654000	600000	600000
		Total	876790	2413000	2413000	3654000	600000	600000
		Fixed Assets						
31		Non-financial Assets						
3111		Fixed Assets						
	508	Works and Constructions	404902	1657000	1607000	1033000	3452000	7715000
		Total	404902	1657000	1607000	1033000	3452000	7715000
3112		Fixed Assets						
	505	Equipment, Machines and Devices	1627250	2395000	2370000	2111000	600000	600000
	506	Vehicles and Equipment	85895	90000	90000	220000	60000	60000
		Total	1713145	2485000	2460000	2331000	660000	660000
3113		Fixed Assets						
	511	Equipping and furnishing	41993	34000	34000	92000	50000	50000
		Total	41993	34000	34000	92000	50000	50000
		Total of Chapter	3036830	6589000	6514000	7110000	4762000	9025000

Capital Expenditures According to Program and Projects for the Years 2019 - 2023

Chapter : 8159 Central Bank of Jordan

(In JDs)

Program : 9001 Administration and Support Services

Project : 001 Administration Project

Fund Source : 202001 Capital - Domestic Funding

Group	Item	Description	Actual 2019	Estimated 2020	Re-estimated 2020	Estimated 2021	Indicative 2022	Indicative 2023
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	876790	2413000	2413000	3654000	600000	600000
		Total of Item	876790	2413000	2413000	3654000	600000	600000
31		Non-financial Assets						
3111		Buildings and Constructions						
	508	Works and Constructions						
	040	Constructions	404902	1657000	1607000	1033000	3452000	7715000
		Total of Item	404902	1657000	1607000	1033000	3452000	7715000
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	1627250	2395000	2370000	2111000	600000	600000
		Total of Item	1627250	2395000	2370000	2111000	600000	600000
	506	Vehicles and Equipment						
	001	Sedan vehicles	85895	90000	90000	220000	60000	60000
		Total of Item	85895	90000	90000	220000	60000	60000
3113		Other Fixed Assets						
	511	Equipping and furnishing						
	006	Furnishing and equipping the buildings and facilities	41993	34000	34000	92000	50000	50000
		Total of Item	41993	34000	34000	92000	50000	50000
		Total of Project	3036830	6589000	6514000	7110000	4762000	9025000
		Total of Program	3036830	6589000	6514000	7110000	4762000	9025000
		Total of Chapter	3036830	6589000	6514000	7110000	4762000	9025000