

Chapter : 3901 Securities Commission

Creation : Jordan Securities Commission was established as an independent legislative and monitoring authority in Jordan for the year 1997 as per securities law no.(23) for the year 1997, it was assigned to exclusively supervise the capital market sector including dealing with financial securities. Then, the regulatory and legislative side was separated from the executive side and the first one was assigned to the Commission, while the second one was assigned to Amman Stock Exchange and Securities Depository Center.

Vision : Upgrading Jordan capital market in order to have a regionally pioneer and investment attractive financial center which boosts trust and supports economy.

Mission : To strengthen, regulate and develop the national capital market by providing a legislative, regulatory and supervisory system that promotes investor protection, establishes the foundations of sound interaction and supports the building of a competitive investment environment in line with international best practices and standards.

Legal Framework : Securities Law No. (18) of 2017, Islamic Finance Instruments Law No. (30) of 2012 and Foreign Exchange Regulation Law No. (1) of 2017.

Priorities and targeted results within the determined ceilings for the years 2025 - 2027 :

First Priority :

- Empowering the Securities Commission as an exclusive regulatory authority and strengthening its role to build institutional capacities to contribute to achieving the vision of economic modernization for 2022-2033.

Key procedures to achieve the first priority :

- Strengthening the Securities Commission's administrative and financial independence to contribute to building the institutional capacities of the Jordanian capital market, and the Securities Commission's exit from the Public Sector Human Resources Management Regulation No. (33) of 2024 on the basis of the recommendations of the Economic Commission and the recommendations of international bodies.
- Recruitment of competent professionals with specialized professional certificates.
- Reawarding the bid to purchase a new trading control system.
- Development of computer network and protection systems.
- Developing and upgrading server devices and accessories.

First Priority Outcomes :

- Granting the Securities Commission full financial and administrative independence in accordance with the law.
- Strengthening the control of securities trading on the Amman Stock Exchange according to the best international standards and electronic programs.

First priority-related program :

- Administration and Support Services

Second Priority :

- Deepening and expanding the National financial market.

Key procedures to achieve the second priority :

- Working to stimulate investment in the Jordanian capital market by pursuing private initiatives in Jordanian capital market institutions in the executive program to update the economic vision for the years (2023-2025).
- Promoting a shift from a compliance-based approach to a risk-based approach.
- Strengthening international cooperation for the training of personnel in institutions under the supervision of the Securities Commission.
- Strengthening governance instructions and applying ESG in disclosure to companies listed on the Amman Stock Exchange.
- Creating a secondary market to activate bond trading through the Amman Stock Exchange as alternate to the stock market.

Second Priority Outcomes :

- Increasing exporting companies on the Amman Stock Exchange.
- Increasing the foreign investment percentage on the Amman Stock Exchange.
- Increasing trading volume on the Amman Stock Exchange.
- Enhancing compliance with disclosure instructions.
- Strengthening compliance with governance instructions.

Second priority-related program :

- Capital Market Development Regulation and Investor Protection Program.

Tasks of the Ministry / Department :

- Organizing the registration, issuance, and listing of financial securities from the exporting entities.
- Ensuring that securities issuers disclose the essential information needed for investors and ensuring that disclosure information is complete, accurate and published in a timely manner.
- Regulating the issues of licensing and accreditation for the financial services companies dealing with securities and monitoring their works in Amman Stock Exchange and foreign stock exchanges and following up their financial positions.
- Regulating accreditation and licensing affairs for joint investment funds and investment companies which invest in securities and monitor their works and follow up their financial positions.
- Monitoring the circulation on the securities by all domestic and foreign investment bodies in Amman Stock Exchange.
- Organizing and monitoring the executive performance of the national capital market institutions and these are currently Amman Stock Exchange and financial market and financial securities circulation markets and Securities Depository Center.

Ministry/Department Contribution to the Achievement of the National Objectives :

- Creating an attractive investment environment capable of attracting foreign capital and encouraging domestic investments.

Major Issues and Challenges which face the Ministry / Department :

- Enhancing liquidity for Amman Stock Exchange
- Decrease in the number of companies registered and listed on the Amman Stock Exchange.
- The inability to attract securities specialist staff.
- Building institutional capacities to keep abreast of the latest global developments in foreign capital markets, exchanges and governance.

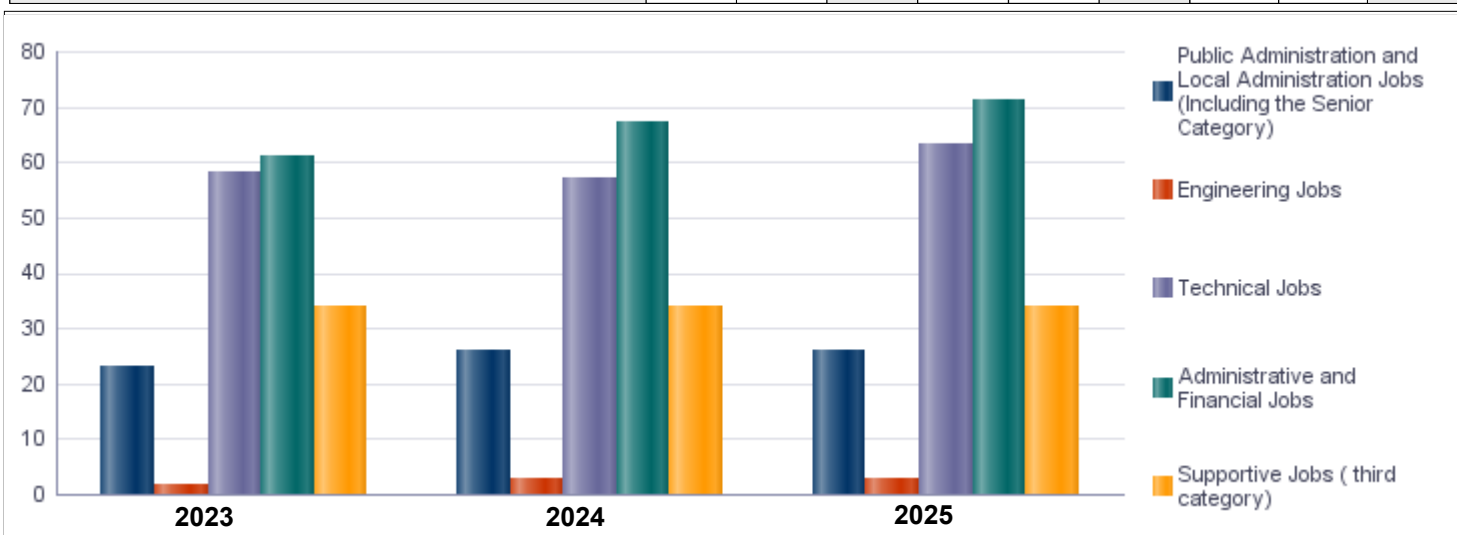
Chapter : 3901 Securities Commission

Strategic goals of the Ministry/ Department/ Unit and Performance Measurement Indicators

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2023	2024	2024	2025	2026	2027
1 - Regulating the registration, issuance and listing of securities from issuers.	1 Number of newly registered companies	2023	167	167	170	162	170	172	174
2 - Ensuring that securities issuers disclose essential information to investors and ensuring that disclosure information is complete, accurate and timely.	1 Percentage of compliance with disclosure instructions.	2023	95%	95%	100%	93%	100%	100%	100%
3 - Regulation of licensing and accreditation matters for financial services companies dealing with securities and control of their business on the Amman Stock Exchange and foreign exchange and follow-up of their financial positions.	1 Number of companies licensed by the Commission.	2023	82	82	80	82	82	82	82
4 - Regulating the licensing and accreditation of mutual investment funds and investment companies that invest in securities and controlling their business and following up their financial positions.	1 Number of joint investment funds.	2023	1	1	1	1	2	3	4
5 - Monitoring the trading on securities by all domestic and foreign investment entities on the Amman Stock Exchange.	1 Percentage of foreign investment in Amman Stock Market.	2023	47.5%	47.5%	50%	49%	49.5%	49.5%	49.5%
6 - Regulating and monitoring the executive performance of national capital market institutions, currently the Amman Stock Exchange Company and the Securities Depository Center.	1 Volume of annual turnover (million JDs).	2023	1.450	1.450	200	200	210	220	250

Number of Staff in the Ministry/ Department/ Unit

Group	Job	2023			2024			Preliminary 2025		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Public Administration and Local Administration Jobs	General Administration and	18	5	23	20	6	26	20	6	26
Engineering Jobs	Engineering jobs	2	0	2	3	0	3	3	0	3
Technical Jobs	Technical jobs	33	25	58	32	25	57	35	28	63
Administrative and Financial Jobs	Programmer / Accountant /	37	24	61	41	26	67	43	28	71
Supportive Jobs (third category)	Support jobs	23	11	34	23	11	34	23	11	34
Total		113	65	178	119	68	187	124	73	197
Total Cost of Salaries		1361636	805321	2166957	1631871	965129	2597000	1694046	1001954	2696000



Most notable information about the Ministry/Department/Unit

No.	Description
1	Passing the Securities Commission Law No.(18) for 2017, Islamic Instruments Law, Foreign Exchanges Law.
2	Preparing and reviewing a number of legislations in force in the Commission and amendments, such as instructions for dealing with foreign exchanges, instructions for financing on the margins, instructions for the inclusion of Islamic financing instruments.
3	Reviewing the issuers' disclosure instructions, accounting standards and auditing standards, anti-money laundering and trading and terrorist financing instructions on the Amman Stock Exchange for the year 2018.
4	Issuing a number of regulations of securities market such as joint investment funds regulation, financial services accreditation and licensing regulation, securities investors protection fund regulation, services allowance and fees regulation for the Securities Commission, the administrative regulation for 2021.
5	Launching electronic disclosure system.

Chapter : 3901 Securities Commission

(In JDs)

Current Activities Appropriations According to Program							
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative
			2023	2024	2024	2025	2026
6461	601	Administrative and Support Services	993016	1258800	1136100	1280000	1303000
		Total of Program	993016	1258800	1136100	1280000	1303000
6462	601	Control and protect capital market	1489524	1888200	1710900	1926000	1947000
		Total of Program	1489524	1888200	1710900	1926000	1947000
		Total	2482540	3147000	2847000	3206000	3250000

Capital Projects Appropriations According to Program							
Prog.	Projects		Actual	Estimated	Re-estimated	Estimated	Indicative
			2023	2024	2024	2025	2026
6461	003	Sustaining the Commission's Services Project	29196	265000	150000	90000	50000
		Total of Program	29196	265000	150000	90000	50000
6462	004	Electronic Systems Development and Modernization	88184	335000	250000	410000	550000
		Total of Program	88184	335000	250000	410000	550000
		Total	117380	600000	400000	500000	600000

Overall Summary of Expenditures for Chapter 3901- Securities Commission for the Years 2023 - 2027

(In JDs)

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2025 and re- estimated 2024	Indicative	
	2023	2024	2024	2025		2026	2027
Current Expenditure	2,482,540	3,147,000	2,847,000	3,206,000	359,000	3,250,000	3,277,000
Capital Expenditure	117,380	600,000	400,000	500,000	100,000	600,000	650,000
Total current and capital expenditure	2,599,920	3,747,000	3,247,000	3,706,000	459,000	3,850,000	3,927,000

Most notable differences between estimated appropriations for 2025 and re-estimated for 2024

Current expenditure :

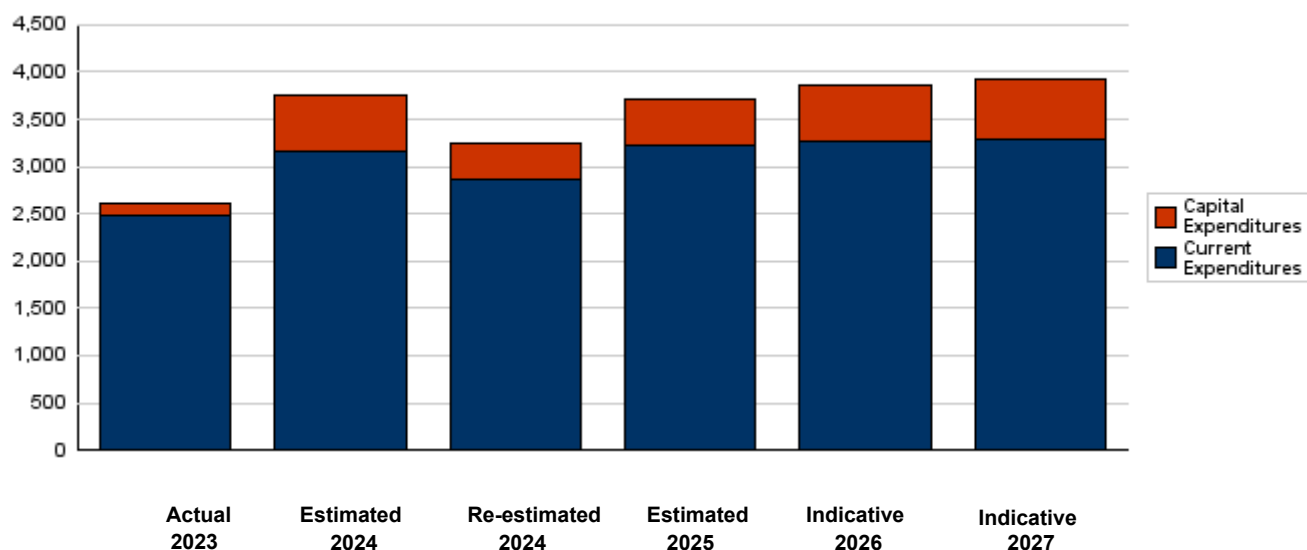
- Compensations of employees group increased by (343) thousand JDs. This increase resulted from the natural increase in salaries, the cost of appointments and the cost of new jobs for 2025.
- Operational expenditure appropriations increased by (16) thousand JDs, concentrated on the increase in the maintenance and repairs of buildings and their supplies item.

Capital expenditure :

- The appropriations of the project to develop and modernize the electronic systems increased by (100) thousand JDs.

(Thousands of JDs)

Graph of the current and capital expenditures for the years 2023 - 2027



Overall Summary of Current Expenditures for the Years 2023 - 2027

Chapter : 3901 Securities Commission

(In JDs)

Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	229621	260000	245000	250000	254000	257000
	103	Comprehensive Contract Employees	228872	280000	207000	210000	0	0
	105	Personal Cost of Living Allowance	179424	200000	193000	195000	198000	200000
	106	Family Cost of Living Allowance	13209	20000	18000	20000	22000	24000
	110	Overtime Allowance	4492	10000	10000	10000	10000	10000
	111	Additional Allowance	328452	380000	369000	370000	375000	380000
	112	Other Allowances	354236	476000	390000	400000	407000	411000
	113	Transportation Allowance	47934	60000	60000	60000	60000	60000
	114	Transport Allowance	6723	20000	20000	20000	20000	20000
	116	Employees' Bonuses	468309	500000	500000	550000	550000	550000
	120	Contract Employees	75348	100000	89000	90000	92000	94000
	121	Fixed-term staff	0	0	0	225000	438000	447000
Total			1936620	2306000	2101000	2400000	2426000	2453000
2121		Social Security Contributions						
	301	Social Security	230337	291000	252000	296000	304000	309000
Total			230337	291000	252000	296000	304000	309000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	11660	16000	15000	16000	16000	16000
	203	Water	5532	9000	9000	9000	9000	9000
	204	Electricity	31853	67000	50000	45000	50000	45000
	205	Fuels	13809	23000	23000	21000	21000	21000
	206	Maintenance of Machines, furniture and acces	85550	159000	150000	147000	150000	150000
	207	Maintenance of vehicles, equipment and acces	4598	8000	8000	10000	10000	10000
	208	Repair and maintenance of buildings and acce	7853	10000	10000	25000	25000	25000
	209	Stationery, Publications and Office Supplies	5467	10000	10000	8000	8000	8000
	210	Substances and raw materials (medicines, clo	4870	5000	5000	5000	5000	5000
	211	Cleaning services and supplies including clea	25767	34500	30500	35000	35000	35000
	212	Insurance	5501	10000	10000	10000	10000	10000
	213	Official Travel Missions	14215	25000	25000	20000	22000	22000
	214	Goods and services expenses	41146	63500	58500	69000	69000	69000
Total			257821	440000	404000	420000	430000	425000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	46674	65000	65000	65000	65000	65000
	303	Scientific scholarships and training courses	6737	40000	20000	20000	20000	20000
	305	Non-Employees' Bonuses	4351	5000	5000	5000	5000	5000
Total			57762	110000	90000	90000	90000	90000
Total of Chapter			2482540	3147000	2847000	3206000	3250000	3277000

Overall Summary of Capital Expenditures for the Years 2023 - 2027

Chapter : 3901 Securities Commission

(In JDs)

Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
		Expenditures						
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance	0	235000	120000	30000	30000	30000
	512	Operating and Sustaining Expenditures	4750	240000	155000	350000	450000	490000
Total			4750	475000	275000	380000	480000	520000
		Fixed Assets						
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices	112630	125000	125000	120000	120000	130000
Total			112630	125000	125000	120000	120000	130000
Total of Chapter			117380	600000	400000	500000	600000	650000

Appropriations directed for females and child according to chapter : 3901 Securities Commission

(In JDs)

Description	2023	2024	2025	2026	2027
Females	805,321	965,129	1,001,954	1,014,515	1,026,291
Child	0	0	0	0	0
Appropriations distributed according to population index					
Females	203,493	540,500	474,700	526,400	547,550
Child	155,867	414,000	363,600	403,200	419,400
Total appropriations directed for females	1,008,814	1,505,629	1,476,654	1,540,915	1,573,841
Total appropriations directed for Child	155,867	414,000	363,600	403,200	419,400

6461 Program Administration and Support Services**Objective of the program :**

- Granting the Jordan Securities Commission administrative and financial independence.
- Attracting professional employees in securities.
- Strengthening the control of securities trading on the Amman Stock Exchange according to the best international standards and electronic programs.
- Development of computer network and protection systems.
- Upgrading and developing servers' devices and accessories.

The strategic objective related to the program :

- Organizing the registration, issuance and listing of securities from issuers.
- Regulation of licensing and accreditation matters for financial services companies dealing with securities and control of their business on the Amman Stock Exchange and foreign exchange and follow-up of their financial positions.

Directorates associated with the program :

- Human Resources and Training Directorate
- Institutional Performance Development and Planning Directorate
- Information Technology Directorate
- Capital Market Control Directorate

Services provided by the program :

- Training of the Commission's staff.
- Updating the operational infrastructure of the Commission's electronic systems.
- Development of computer network and protection systems.
- Upgrading and upgrading of servers' devices and accessories.
- Development of an electronic payment system in the Commission.
- Development of the Commission's website.

Program's main outputs and results during the years (2025 -2027):

- Implementation of 75% of the training plan approved by the President of the Commission.
- Appointing 100% of approved employees according to the schedule of formations.
- Updating the network of the Commission 25% annually.

The Program's challenges :

- Financial allocations (low, reduction during the year).
- Weak coordination with government partners.

Actions to address challenges and improve services provided:

- The Securities Commission is granted full financial and administrative independence by the Prime Minister's Office.
- Promoting partnership with partners in the decision-making of the Commission, including but not limited to the Ministry of Finance and its constituencies.

Gender:

- The Commission has set objectives and procedures for achieving justice and equal opportunities between the sexes to ensure non-discrimination.

Staff working in the program :

The program is implemented through a functional staff in 2024 estimated with (103) staff, including (68) males and (35) females .

Appropriations directed for females and child

(In JDs)

Description	2023	2024	2025	2026	2027
Females	294,537	353,058	366,311	371,408	376,505
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	73,054	227,856	137,240	122,200	121,260
Child	55,956	174,528	105,120	93,600	92,880
Total appropriations directed for females	367,591	580,914	503,551	493,608	497,765
Total appropriations directed for Child	55,956	174,528	105,120	93,600	92,880

Key Performance indicators for Program

Performance Measurement Indicator		Base Year	Value	Actual value 2023	Target value 2024	Preliminary Self Evaluation 2024	Target Value		
				2023	2024	2024	2025	2026	2027
1	Number of participants from the Commission in specialized courses.	2023	10	10	10	12	15	16	17
2	Percentage of job satisfaction.	2023	92.5%	92.5%	83%	94%	93%	94%	95%
3	Attracting a number of employees annually.	2023	12	12	10	12	12	13	15

Chapter 3901 - Securities Commission

6461 Program Administration and Support Services

Appropriations 6461 Program Administration and Support Services Per Activities and Projects

(In JDs)

Activities and Projects		Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026 2027	
Current Expenditures		993,016	1,258,800	1,136,100	1,280,000	1,303,000	1,316,000
601	Administrative and Support Services	993,016	1,258,800	1,136,100	1,280,000	1,303,000	1,316,000
Capital Expenditures		29,196	265,000	150,000	90,000	50,000	50,000
003	Sustaining the Commission's Services Project	29,196	265,000	150,000	90,000	50,000	50,000
Program / Treasury		29,196	265,000	150,000	90,000	50,000	50,000
Total Program		1,022,212	1,523,800	1,286,100	1,370,000	1,353,000	1,366,000

Current Expenditures According to Program and Activities for the Years 2023 - 2027

Chapter : 3901 - Securities Commission

(In JDs)

Program : 6461 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	91847	104000	98000	100000	102000	103000
	103	Comprehensive Contract Employees	91549	112000	84000	84000	0	0
	105	Personal Cost of Living Allowance	71769	80000	77000	78000	79000	80000
	106	Family Cost of Living Allowance	5285	8000	7000	8000	9000	10000
	110	Overtime Allowance	1796	4000	4000	4000	4000	4000
	111	Additional Allowance	131379	152000	147000	148000	150000	152000
	112	Other Allowances	141695	191000	156000	160000	162000	164000
	113	Transportation Allowance	19173	24000	24000	24000	24000	24000
	114	Transport Allowance	2690	8000	8000	8000	8000	8000
	116	Employees' Bonuses	187323	200000	200000	220000	220000	220000
	120	Contract Employees	30139	40000	35000	36000	37000	38000
	121	Fixed-term staff	0	0	0	90000	178000	183000
		Total	774645	923000	840000	960000	973000	986000
2121		Social Security Contributions						
	301	Social Security	92134	116000	101000	118000	120000	122000
		Total	92134	116000	101000	118000	120000	122000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	4664	6400	5400	6000	6000	6000
	203	Water	2214	3600	3600	4000	4000	4000
	204	Electricity	12742	26800	18000	17000	20000	18000
	205	Fuels	5524	9200	9200	10000	10000	10000
	001	Heating	3703	4400	4400	5000	5000	5000
	002	Saloon vehicles	1821	4800	4800	5000	5000	5000
	206	Maintenance of Machines, furniture and accessories	34220	63600	60000	57000	60000	60000
	207	Maintenance of vehicles, equipment and accessories	1838	3200	3200	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	3141	4000	4000	10000	10000	10000
	209	Stationery, Publications and Office Supplies	2187	4000	4000	3000	3000	3000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1948	1800	1800	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	10307	13800	12500	14000	14000	14000
	212	Insurance	2200	4000	4000	4000	4000	4000
	213	Official Travel Missions	5686	10000	10000	7000	9000	9000
	214	Goods and services expenses	16461	25400	23400	28000	28000	28000
	008	Advertisements and subscriptions	1008	2000	2000	2000	2000	2000
	013	Services, security and guarding contracts	12330	14800	14800	16000	16000	16000
	028	Professional services expenditures	600	600	600	2000	2000	2000
	121	Administrative expenses	2523	8000	6000	8000	8000	8000
		Total	103132	175800	159100	166000	174000	172000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	18670	26000	26000	26000	26000	26000
	303	Scientific scholarships and training courses	2695	16000	8000	8000	8000	8000
	305	Non-Employees' Bonuses	1740	2000	2000	2000	2000	2000
		Total	23105	44000	36000	36000	36000	36000
		Total of Activity	993016	1258800	1136100	1280000	1303000	1316000
		Total of Program	993016	1258800	1136100	1280000	1303000	1316000

Capital Expenditures According to Program and Projects for the Years 2023 - 2027

Chapter : 3901 Securities Commission

(In JDs)

Program 6461 Administration and Support Services								
Project		003 Sustaining the Commission's Services Project						
Fund Source		102001	Capital (Treasury)					
Group	item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
22		Use of Goods and Services						
2211		Use of Goods and Services						
	510	Buildings and facilities repair and maintenance						
	009	Buildings repair and renovation	0	235000	120000	30000	30000	30000
		Total of Item	0	235000	120000	30000	30000	30000
	512	Operating and Sustaining Expenditures						
	032	Conferences, celebrations and workshops	0	0	0	10000	0	0
		Total of Item	0	0	0	10000	0	0
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	023	Electrical devices and equipment	29196	30000	30000	50000	20000	20000
		Total of Item	29196	30000	30000	50000	20000	20000
		Total of Project / Treasury	29196	265000	150000	90000	50000	50000
		Total of Program	29196	265000	150000	90000	50000	50000

6462 Program Capital Market Regulation and Development and Investors Protection

Objective of the program :

- Stimulating investment in the Amman Stock Exchange by increasing the confidence of current and prospective investors.
- Working to shift from a compliance-based approach to a risk-based approach in the national capital market and licensed companies for dealing in foreign exchanges.
- Working to establish a nucleus for a secondary bonds and other securities trading market.
- The development and strengthening of international cooperation and the development of workers in the national capital market subject to the supervision of the Securities Commission.
- Strengthening domestic and international partnerships with regard to the licensing of advanced financial technology products in the capital market (regulation and licensing of operators of ownership crowdfunding platforms to finance the capital of companies that are not listed or traded in the financial market and that are permitted by the legislation in force in accordance with a system promulgated to that end).
- Enhance disclosure by activating governance principles on companies listed on the Amman Stock Exchange and companies controlled by the Authority "Financial Services (Domestic/Foreign), Securities Depository Center and Amman Stock Exchange" and ESG Code application.

The strategic objective related to the program :

- Regulating the licensing and accreditation of mutual investment funds and investment companies that invest in securities and control their business and follow up their financial positions.
- Monitoring of securities trading by all domestic and foreign investment entities on the Amman Stock Exchange.
- Regulation of licensing and accreditation matters for financial services companies dealing with securities and control of their business on the Amman Stock Exchange and foreign exchange and follow-up of their financial positions.

Directorates associated with the program :

- Disclosure Directorate.
- Licensing Directorate.
- Inspection Directorate.
- Directorate of Capital Market Control.
- Directorate of Foreign Exchanges.
- Directorate of Islamic Instruments.

Services provided by the program :

- Publication of periodic financial statements and material information on XBRL.
- Approval of the registration of auditors with companies listed on the Amman Stock Exchange.
- Publication of the governance report of listed companies on the Amman Stock Exchange.
- Inspection of financial services companies that are licensed to operate financial services in the local market "Amman Stock Exchange" and companies holding license to deal on foreign exchanges.
- Electronic control of trading on the Amman Stock Exchange.
- Developing the capabilities of those subject to the supervision of the Securities Commission to keep abreast of international practices of the capital market.
- Regulating and licensing the operators of proprietary crowdfunding platforms to finance the capital of companies that are not listed or traded in the financial market and that are permitted by the legislation in force in accordance with a system promulgated to that end.

Program's main outputs and results during the years (2025 -2027):

- 100% compliance with disclosure instructions for regulators of the Securities Commission.
- Completion of the study of the requirements for the establishment of a secondary bond exchange on the Amman Stock Exchange.
- The number of measures imposed by the Directorate of Capital Market Control.
- Inspection of 50% of financial services companies (domestic) and licensed companies to deal in foreign exchanges.
- Studying the introduction of new financial products.
- Holding specialized training programmes for the Securities Commission's subjects.

The Program's challenges :

- Adequate financial allocations.
- Signing bilateral agreements with specialized centres in the international capital market.

Actions to address challenges and improve services provided:

- Working to increase communication with the Commission's key partners.
- The Securities Commission has been granted full financial and administrative independence by the Prime Minister's Office.

Staff working in the program :

The program is implemented through a functional staff in 2024 estimated with (84) staff, including (51) males and (33) females .

6462 Program Capital Market Regulation and Development and Investors Protection

Appropriations directed for females and child

(In JDs)

Description	2023	2024	2025	2026	2027
Females	510,784	612,071	635,643	643,107	649,786
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	130,439	312,644	337,460	404,200	426,290
Child	99,911	239,472	258,480	309,600	326,520
Total appropriations directed for females	641,223	924,715	973,103	1,047,307	1,076,076
Total appropriations directed for Child	99,911	239,472	258,480	309,600	326,520

Key Performance indicators for Program

Performance Measurement Indicator		Base Year	Value	Actual value	Target value	Preliminary Self Evaluation	Target Value		
				2023	2024	2024	2025	2026	2027
1	Number of registered instruments at the Securities Commission annually.	2023	1	1	2	1	2	3	4
2	Number of new products registered with the Commission annually.	2023	1	1	1	1	1	2	3
3	Percentage of compliance with disclosure instructions.	2023	95%	95%	100%	93%	100%	100%	100%

Appropriations 6462 Program Capital Market Regulation and Development and Investors Protection Per Activities and Projects
(In JDs)

Activities and Projects		Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026 2027	
Current Expenditures		1,489,524	1,888,200	1,710,900	1,926,000	1,947,000	1,961,000
601	Control and protect capital market	1,489,524	1,888,200	1,710,900	1,926,000	1,947,000	1,961,000
Capital Expenditures		88,184	335,000	250,000	410,000	550,000	600,000
004	Electronic Systems Development and Modernization	88,184	335,000	250,000	410,000	550,000	600,000
Program / Treasury		88,184	335,000	250,000	410,000	550,000	600,000
Total Program		1,577,708	2,223,200	1,960,900	2,336,000	2,497,000	2,561,000

Current Expenditures According to Program and Activities for the Years 2023 - 2027

Chapter : 3901 - Securities Commission

(In JDs)

Program : 6462 - Capital Market Regulation and Development and Investors Protection								
Activity : 601 - Control and protect capital market								
Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	102	Unclassified Employees	137774	156000	147000	150000	152000	154000
	103	Comprehensive Contract Employees	137323	168000	123000	126000	0	0
	105	Personal Cost of Living Allowance	107655	120000	116000	117000	119000	120000
	106	Family Cost of Living Allowance	7924	12000	11000	12000	13000	14000
	110	Overtime Allowance	2696	6000	6000	6000	6000	6000
	111	Additional Allowance	197073	228000	222000	222000	225000	228000
	112	Other Allowances	212541	285000	234000	240000	245000	247000
	113	Transportation Allowance	28761	36000	36000	36000	36000	36000
	114	Transport Allowance	4033	12000	12000	12000	12000	12000
	116	Employees' Bonuses	280986	300000	300000	330000	330000	330000
	120	Contract Employees	45209	60000	54000	54000	55000	56000
	121	Fixed-term staff	0	0	0	135000	260000	264000
		Total	1161975	1383000	1261000	1440000	1453000	1467000
2121		Social Security Contributions						
	301	Social Security	138203	175000	151000	178000	184000	187000
		Total	138203	175000	151000	178000	184000	187000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	202	Telecommunications Services	6996	9600	9600	10000	10000	10000
	203	Water	3318	5400	5400	5000	5000	5000
	204	Electricity	19111	40200	32000	28000	30000	27000
	205	Fuels	8285	13800	13800	11000	11000	11000
	001	Heating	5555	6600	6600	5000	5000	5000
	002	Saloon vehicles	2730	7200	7200	6000	6000	6000
	206	Maintenance of Machines, furniture and accessories	51330	95400	90000	90000	90000	90000
	207	Maintenance of vehicles, equipment and accessories	2760	4800	4800	6000	6000	6000
	208	Repair and maintenance of buildings and accessories	4712	6000	6000	15000	15000	15000
	209	Stationery, Publications and Office Supplies	3280	6000	6000	5000	5000	5000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	2922	3200	3200	3000	3000	3000
	211	Cleaning services and supplies including cleaning contracts	15460	20700	18000	21000	21000	21000
	212	Insurance	3301	6000	6000	6000	6000	6000
	213	Official Travel Missions	8529	15000	15000	13000	13000	13000
	214	Goods and services expenses	24685	38100	35100	41000	41000	41000
	008	Advertisements and subscriptions	1508	3000	3000	3000	3000	3000
	013	Services, security and guarding contracts	18494	22200	22200	22000	22000	22000
	028	Professional services expenditures	900	900	900	4000	4000	4000
	121	Administrative expenses	3783	12000	9000	12000	12000	12000
		Total	154689	264200	244900	254000	256000	253000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	28004	39000	39000	39000	39000	39000
	303	Scientific scholarships and training courses	4042	24000	12000	12000	12000	12000
	305	Non-Employees' Bonuses	2611	3000	3000	3000	3000	3000
		Total	34657	66000	54000	54000	54000	54000
		Total of Activity	1489524	1888200	1710900	1926000	1947000	1961000
		Total of Program	1489524	1888200	1710900	1926000	1947000	1961000
		Total of Chapter	2482540	3147000	2847000	3206000	3250000	3277000

Capital Expenditures According to Program and Projects for the Years 2023 - 2027

Chapter : 3901 Securities Commission

(In JDs)

Program 6462 Capital Market Regulation and Development and Investors Protection								
Project 004 Electronic Systems Development and Modernization								
Fund Source 102001 Capital (Treasury)								
Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
22		Use of Goods and Services						
2211		Use of Goods and Services						
	512	Operating and Sustaining Expenditures						
	015	Operating systems and software	4750	240000	155000	340000	450000	490000
		Total of Item	4750	240000	155000	340000	450000	490000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	505	Equipment, Machines and Devices						
	001	Computers and accessories	83434	95000	95000	70000	100000	110000
		Total of Item	83434	95000	95000	70000	100000	110000
		Total of Project / Treasury	88184	335000	250000	410000	550000	600000
		Total of Program	88184	335000	250000	410000	550000	600000
		Total of Chapter	117380	600000	400000	500000	600000	650000