

## **Chapter : 8115 Postal Saving Fund**

- Creation :** The Fund commenced its works on 1/9/1974 and it provides its services for citizens through the postal offices in all over the kingdom to which banks cannot deliver their services and therefore the Post Saving Fund is a banking financial service equivalent for services provided by banks and not competitor or alternative.
- Vision :** A distinguished financing saving service aiming through its economic and social framework to contribute to improving the standard of living of Jordanian citizens and propelling the development wheel.
- Mission :** Developing the citizens' saving awareness and encouraging small savers to save and accumulate their savings to invest them in the best methods to contribute to achieving sustainable development.

**Legal Framework :** Postal Saving Fund Law No. (34) for the year 1966 and amendments thereto.

### **Priorities and targeted results within the determined ceilings for the years 2025 - 2027 :**

#### **First Priority :**

- Attracting experiences and competencies in the field of banking work.

#### **Key procedures to achieve the first priority :**

- Creating vacancies to be recruited.
- Staff members attended specialized courses in the field of employment.

#### **First Priority Outcomes :**

- Developing work mechanism and quick delivery.

#### **First priority-related program :**

- Administration and Support Services

#### **Second Priority :**

- Working on wider deployment of the Post Saving Fund branches.

#### **Key procedures to achieve the second priority :**

- An agreement has been concluded with Jordan Post Company to activate modern banking systems that provide electronic banking services that help spread the fund.

#### **Second Priority Outcomes :**

- Attracting a wider segment of citizens and from all governorates.

#### **Second priority-related program :**

- Administration and Support Services

#### **Priority of gender, youth and persons with disabilities :**

- Supporting projects concerned with youth and persons with disabilities category.

**Key procedures to achieve the priority of gender, youth and persons with disabilities :**

- Allocating special places to accommodate persons with disabilities to suit their needs.

**The following outcomes are expected to be achieved for the priority of gender, youth & persons with disabilities**

- Attracting a larger category of society categories.

**Priority-related program of gender, youth and persons with disabilities :**

- Administration and Support Services

**Tasks of the Ministry / Department :**

- Savings services including (current accounts, savings accounts, investment deposit).
- Financing services including (computer, electrical appliances, furniture, hybrid cars, construction materials, houses maintenance and expansion, financing services and benefits such as education, treatment, marriage).

**Ministry/Department Contribution to the Achievement of the National Objectives :**

- Concentrating on the establishment of productive and development projects and microfinance in the governorates.
- Realizing the social welfare and safety of citizens.
- Achieving a better standard of living for citizens.

**Major Issues and Challenges which face the Ministry / Department :**

- Citizens' interest in banks and banking institutions in light of the diversity of services and tools and the ease of obtaining it.
- The emergence of many organizations providing similar services with competitive conditions.
- Applying the government financial system and commercial accounting and financial systems instructions at the same time.
- Fluctuating vision of government prospects towards the work of the Fund.

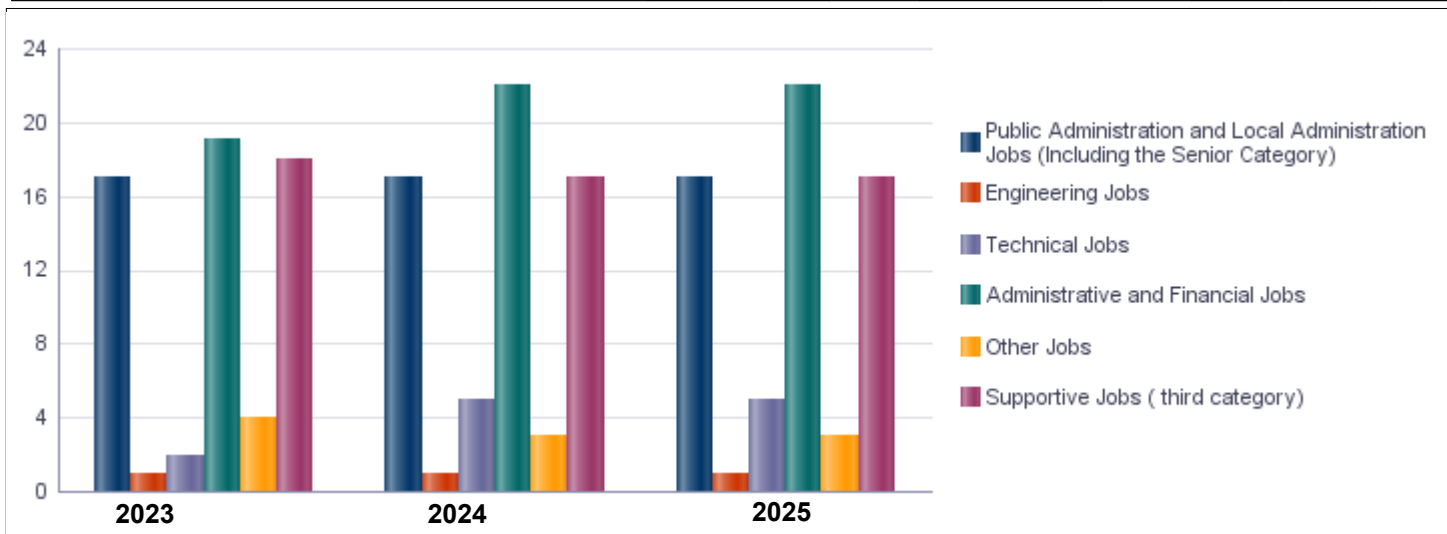
## Chapter : 8115 Postal Saving Fund

### Strategic goals of the Ministry/ Department/ Unit and Performance Measurement Indicators

Strategic Objective	Performance Indicator	Base year	Value	Actual Value	Target Value	Preliminary Self Evaluation	Target Value		
				2023	2024	2024	2025	2026	2027
1 - Improving and developing the institutional work.	1 Number of improved processes.	2022	16	16	19	17	19	20	21
	2 Number of services provided to stakeholders.	2022	10	10	11	10	11	12	13
	3 Number of used electronic systems.	2022	14	14	16	15	16	17	18
2 - Improving the quality of saving and investment services.	1 The increase in the number of clients.	2022	750	800	800	700	800	850	900
	2 Percentage of growth in financing volume.	2022	%17	%17	%18	%16	%18	%19	%20

### Number of Staff in the Ministry/ Department/ Unit

Group	Job	2023			2024			Preliminary 2025		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
Public Administration and Local Administration J	Leadership jobs	11	6	17	10	7	17	10	7	17
Engineering Jobs	Engineers	0	1	1	0	1	1	0	1	1
Technical Jobs	Programmers	1	1	2	3	2	5	3	2	5
Administrative and Financial Jobs	Administrative and Financial	10	9	19	12	10	22	12	10	22
Other Jobs	Specialist	2	2	4	2	1	3	2	1	3
Supportive Jobs ( third category)	Support Jobs	16	2	18	15	2	17	15	2	17
Total		40	21	61	42	23	65	42	23	65
Total Cost of Salaries		370185	202721	572906	413538	226462	640000	493015	269985	763000



### Most notable information about the Ministry/Department/Unit

No.	Description
1	The Fund provides financing services and grants Murabahat.
2	The Fund provides deposits service (withdrawal and depositing).
3	The methodology of work is based on the application of work method that is consistent with the provisions of Islamic Sharia'.

## Chapter : 8115 Postal Saving Fund

( In JDs )

Current Activities Appropriations According to Program								
Prog.	Activites		Actual	Estimated	Re-estimated	Estimated	Indicative	Indicative
			2023	2024	2024	2025	2026	2027
8221	601	Administrative and Support Services	799482	906000	879000	1029000	1047000	1057000
		Total of Program	799482	906000	879000	1029000	1047000	1057000
		Total	799482	906000	879000	1029000	1047000	1057000

## Overall Summary of Expenditures for Chapter 8115- Postal Saving Fund for the Years 2023 - 2027

( In JDs )

Description	Actual	Estimated	Re-estimated	Estimated	Difference between estimated 2025 and re- estimated 2024	Indicative	
	2023	2024	2024	2025		2026	2027
Current Expenditure	799,482	906,000	879,000	1,029,000	150,000	1,047,000	1,057,000
Capital Expenditure	0	0	0	0	0	0	0
Total current and capital expenditure	799,482	906,000	879,000	1,029,000	150,000	1,047,000	1,057,000

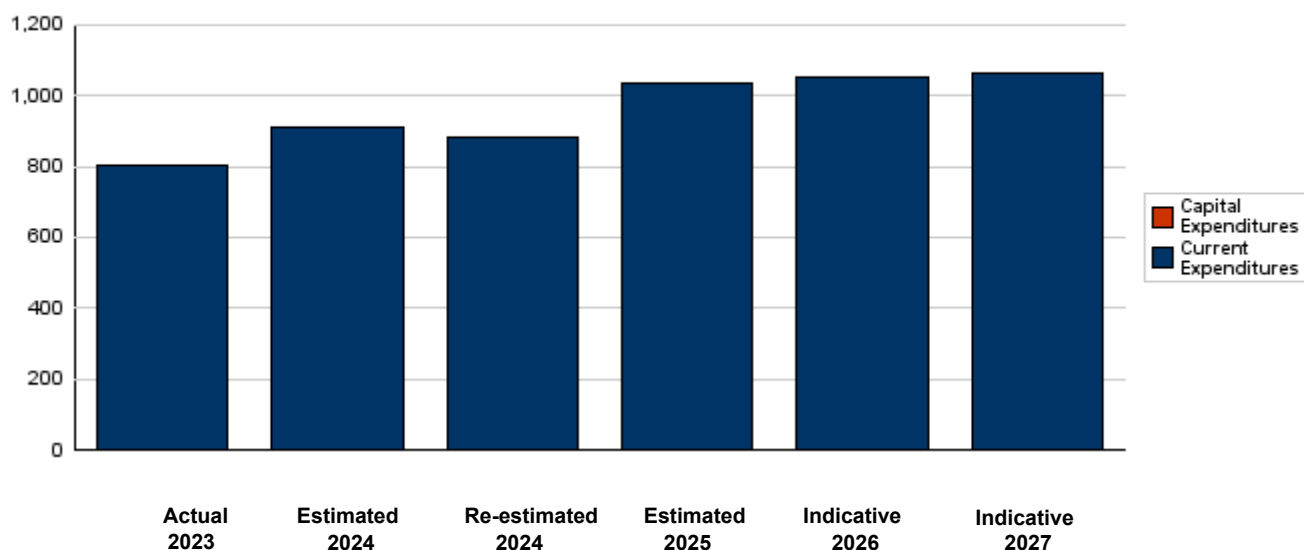
### Most notable differences between estimated appropriations for 2025 and re-estimated for 2024

#### Current expenditure :

- Compensations of employees group increased by (146) thousand JDs to cover the cost of the natural increase and recruitments.
- Use of goods and services group appropriations decreased by (1) thousand JDs.
- Increase in the allocation of non-financial assets group in the amount of (5) thousand JDs to cover the expenses of the of devices, machines and equipment item.

( Thousands of JDs )

Graph of the current and capital expenditures for the years 2023 - 2027



## Budget Summary

Chapter : 8115 Postal Saving Fund

(In JDs)

Description		Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
<b>Revenues</b>							
142	Revenues of Selling Goods and Services	2080364	1950000	2000000	2100000	2200000	2300000
<b>Total Revenues</b>		<b>2080364</b>	<b>1950000</b>	<b>2000000</b>	<b>2100000</b>	<b>2200000</b>	<b>2300000</b>
<b>Expenditures</b>							
<b>A - Current Expenditures</b>							
211	Salaries, Wages and Allowances	516564	575000	555000	685000	692000	699000
212	Social Security Contributions	56342	65000	62000	78000	79000	80000
221	Use of Goods and Services	183533	204000	200000	199000	209000	211000
271	Pension and Compensations	0	4000	4000	4000	4000	4000
282	Other Miscellaneous Expenditures	32315	38000	38000	38000	38000	38000
311	Fixed Assets	10728	20000	20000	25000	25000	25000
<b>Total Current Expenditures</b>		<b>799482</b>	<b>906000</b>	<b>879000</b>	<b>1029000</b>	<b>1047000</b>	<b>1057000</b>
<b>B - Capital Expenditures</b>							
<b>Total Capital Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>		<b>799482</b>	<b>906000</b>	<b>879000</b>	<b>1029000</b>	<b>1047000</b>	<b>1057000</b>
<b>Deficit \ Surplus before Financing</b>		<b>1280882</b>	<b>1044000</b>	<b>1121000</b>	<b>1071000</b>	<b>1153000</b>	<b>1243000</b>
<b>FINANCING BUDGET</b>							
<b>A - Uses</b>							
5114001	Transferring the surplus of governmental units to the Treasury	136355	500000	500000	500000	500000	500000
5119007	Reserves for Liabilities Repayment	7759000	7118000	7697000	7624000	7587000	7635000
5119999	Others / distribution of Depositors profit	629127	650000	683000	644000	690000	695000
<b>Total Uses</b>		<b>8524482</b>	<b>8268000</b>	<b>8880000</b>	<b>8768000</b>	<b>8777000</b>	<b>8830000</b>
<b>B - Sources</b>							
4113001	Budget Surplus before financing	1280882	1044000	1121000	1071000	1153000	1243000
4119004	Usage of reserves for liabilities repayment	7243600	7224000	7759000	7697000	7624000	7587000
<b>Total Sources</b>		<b>8524482</b>	<b>8268000</b>	<b>8880000</b>	<b>8768000</b>	<b>8777000</b>	<b>8830000</b>
<b>Deficit \ Surplus after Financing</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Revenues

Chapter : 8115 Postal Saving Fund

(In JDs )

Group No.	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
1421		Sales of Market Governmental Units						
	012	Current Revenues for the Postal Saving Fund						
	001	Morabahah revenues	1761680	1850000	1850000	1950000	2050000	2100000
	999	Miscellaneous Revenues	318684	100000	150000	150000	150000	200000
		Total of Item	2080364	1950000	2000000	2100000	2200000	2300000
		Total	2080364	1950000	2000000	2100000	2200000	2300000
		Total Revenues	2080364	1950000	2000000	2100000	2200000	2300000

# Overall Summary of Current Expenditures for the Years 2023 - 2027

Chapter : 8115 Postal Saving Fund

( In JDs )

Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
21		Compensations of Employees						
2111		Salaries, Wages and Allowances						
	101	Classified Employees	3504	8000	5000	5000	5000	5000
	102	Unclassified Employees	64277	72000	72000	95000	97000	98000
	103	Comprehensive Contract Employees	59720	75000	58000	57000	0	0
	105	Personal Cost of Living Allowance	74115	82000	82000	96000	97000	98000
	106	Family Cost of Living Allowance	6200	8000	8000	13000	14000	15000
	111	Additional Allowance	76888	80000	80000	93000	94000	95000
	113	Transportation Allowance	9870	13000	13000	16000	16000	16000
	114	Transport Allowance	5920	7000	7000	9000	9000	9000
	116	Employees' Bonuses	164000	170000	170000	200000	200000	200000
	120	Contract Employees	52070	60000	60000	51000	52000	53000
	121	Fixed-term staff	0	0	0	50000	108000	110000
Total			516564	575000	555000	685000	692000	699000
2121		Social Security Contributions						
	301	Social Security	56342	65000	62000	78000	79000	80000
Total			56342	65000	62000	78000	79000	80000
22		Use of Goods and Services						
2211		Use of Goods and Services						
	201	Rents	69240	70000	70000	70000	70000	70000
	202	Telecommunications Services	10525	12000	12000	12000	12000	12000
	203	Water	379	1000	1000	2000	2000	2000
	204	Electricity	13351	20000	16000	16000	21000	22000
	205	Fuels	6999	9000	9000	10000	10000	10000
	206	Maintenance of Machines, furniture and acces	26344	23000	23000	23000	23000	23000
	207	Maintenance of vehicles, equipment and acces	1753	4000	4000	4000	4000	4000
	208	Repair and maintenance of buildings and acce	637	1000	1000	1000	1000	1000
	209	Stationery,Publications and Office Supplies	11698	14000	14000	10000	14000	14000
	210	Substances and raw materials (medicines, clo	1300	2000	2000	2000	2000	2000
	211	Cleaning services and supplies including clea	19392	20000	20000	20000	21000	22000
	212	Insurance	1346	2000	2000	2000	2000	2000
	213	Official Travel Missions	110	2000	2000	2000	2000	2000
	214	Goods and services expenses	20459	24000	24000	25000	25000	25000
Total			183533	204000	200000	199000	209000	211000
27		Social Benefits						
2711		Pension and Compensations						
	308	Pension and Compensations	0	4000	4000	4000	4000	4000
Total			0	4000	4000	4000	4000	4000
28		Other Expenditures						
2821		Other Current Expenditures						
	302	Contributions	0	5000	5000	5000	5000	5000
	303	Scientific scholarships and training courses	1405	3000	3000	3000	3000	3000
	305	Non-Employees' Bonuses	30910	30000	30000	30000	30000	30000
Total			32315	38000	38000	38000	38000	38000
31		Non-financial Assets						
3112		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	10728	20000	20000	25000	25000	25000
Total			10728	20000	20000	25000	25000	25000
Total of Chapter			799482	906000	879000	1029000	1047000	1057000



**Appropriations directed for females and child according to chapter : 8115 Postal Saving Fund**

( In JDs )

<b>Description</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Females</b>	<b>202,721</b>	<b>226,462</b>	<b>269,985</b>	<b>272,815</b>	<b>275,646</b>
<b>Child</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriations distributed according to population index</b>					
<b>Females</b>	<b>106,491</b>	<b>125,020</b>	<b>125,020</b>	<b>129,720</b>	<b>130,660</b>
<b>Child</b>	<b>81,567</b>	<b>95,760</b>	<b>95,760</b>	<b>99,360</b>	<b>100,080</b>
<b>Total appropriations directed for females</b>	<b>309,212</b>	<b>351,482</b>	<b>395,005</b>	<b>402,535</b>	<b>406,306</b>
<b>Total appropriations directed for Child</b>	<b>81,567</b>	<b>95,760</b>	<b>95,760</b>	<b>99,360</b>	<b>100,080</b>

**8221 Program Administration and Support Services****Objective of the program :**

The program aims to continue work through the optimal use of the Fund's resources and invest the distinguished competencies.

**The strategic objective related to the program :**

- Improving and developing the institutional work.
- Improving the quality of saving and investment services.

**Directorates associated with the program :**

- Financial & Administrative Affairs Directorate
- Follow up & Collection Directorate
- Investment Directorate

**Services provided by the program :**

- Administrative and financial affairs services.
- Human resources services.
- Technical affairs services.
- Financing and Murabaha services.
- Deposits services (withdrawal and depositing).

**Program's main outputs and results during the years (2025 -2027):**

- Improving and developing the Fund's work.
- Attracting deposits and promoting investment methods.

**The Program's challenges :**

- The scarcity of the Fund's experience.
- The emergence of several competing financial institutions for the Fund's work.

**Actions to address challenges and improve services provided:**

- Training and qualification of staff working in the Fund.
- Establishing competing conditions for the operation of other financial institutions.

**Gender:**

The programme seeks to enhance the opportunity for women's participation in the work of the Fund by providing an environment conducive to the work of women in the Fund.

**Staff working in the program :**

The program is implemented through a functional staff in 2024 estimated with ( 65 ) staff, including ( 42 ) males and ( 23 ) females .

**Appropriations directed for females and child**

(In JDs)

Description	2023	2024	2025	2026	2027
Females	202,721	226,462	269,985	272,815	275,646
Child	0	0	0	0	0
Appropriations directed according to population index					
Females	106,491	125,020	125,020	129,720	130,660
Child	81,567	95,760	95,760	99,360	100,080
Total appropriations directed for females	309,212	351,482	395,005	402,535	406,306
Total appropriations directed for Child	81,567	95,760	95,760	99,360	100,080

**Key Performance indicators for Program**

Performance Measurement Indicator		Base Year	Value	Actual value 2023	Target value 2024	PreliminarySelf Evaluation 2024	Target Value		
							2025	2026	2027
1	Number of provided e-services	2022	9	9	13	10	13	14	15
2	Satisfaction degree of the Fund's stakeholders.	2022	%93	%93	%95	%94	%95	%96	%97

**Appropriations 8221 Program Administration and Support Services Per Activities and Projects**

(In JDs)

Activities and Projects	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026 2027	
Current Expenditures	799,482	906,000	879,000	1,029,000	1,047,000	1,057,000
601 Administrative and Support Services	799,482	906,000	879,000	1,029,000	1,047,000	1,057,000
Capital Expenditures	0	0	0	0	0	0
Program	0	0	0	0	0	0
Total Program	799,482	906,000	879,000	1,029,000	1,047,000	1,057,000

# Current Expenditures According to Program and Activities for the Years 2023 - 2027

Chapter : 8115 - Postal Saving Fund

(In JDs)

Program : 8221 - Administration and Support Services								
Activity : 601 - Administrative and Support Services								
Group	Item	Description	Actual 2023	Estimated 2024	Re-estimated 2024	Estimated 2025	Indicative 2026	Indicative 2027
<b>21</b>		<b>Compensations of Employees</b>						
<b>2111</b>		Salaries, Wages and Allowances						
	101	Classified Employees	3504	8000	5000	5000	5000	5000
	102	Unclassified Employees	64277	72000	72000	95000	97000	98000
	103	Comprehensive Contract Employees	59720	75000	58000	57000	0	0
	105	Personal Cost of Living Allowance	74115	82000	82000	96000	97000	98000
	106	Family Cost of Living Allowance	6200	8000	8000	13000	14000	15000
	111	Additional Allowance	76888	80000	80000	93000	94000	95000
	113	Transportation Allowance	9870	13000	13000	16000	16000	16000
	114	Transport Allowance	5920	7000	7000	9000	9000	9000
	116	Employees' Bonuses	164000	170000	170000	200000	200000	200000
	120	Contract Employees	52070	60000	60000	51000	52000	53000
	121	Fixed-term staff	0	0	0	50000	108000	110000
<b>Total</b>			<b>516564</b>	<b>575000</b>	<b>555000</b>	<b>685000</b>	<b>692000</b>	<b>699000</b>
<b>2121</b>		Social Security Contributions						
	301	Social Security	56342	65000	62000	78000	79000	80000
<b>Total</b>			<b>56342</b>	<b>65000</b>	<b>62000</b>	<b>78000</b>	<b>79000</b>	<b>80000</b>
<b>22</b>		<b>Use of Goods and Services</b>						
<b>2211</b>		Use of Goods and Services						
	201	Rents	69240	70000	70000	70000	70000	70000
	202	Telecommunications Services	10525	12000	12000	12000	12000	12000
	203	Water	379	1000	1000	2000	2000	2000
	204	Electricity	13351	20000	16000	16000	21000	22000
	205	Fuels	6999	9000	9000	10000	10000	10000
		001 Heating	4000	5000	5000	5000	5000	5000
		002 Saloon vehicles	2999	4000	4000	5000	5000	5000
	206	Maintenance of Machines, furniture and accessories	26344	23000	23000	23000	23000	23000
	207	Maintenance of vehicles, equipment and accessories	1753	4000	4000	4000	4000	4000
	208	Repair and maintenance of buildings and accessories	637	1000	1000	1000	1000	1000
	209	Stationery, Publications and Office Supplies	11698	14000	14000	10000	14000	14000
	210	Substances and raw materials (medicines, clothes, food, films, etc..)	1300	2000	2000	2000	2000	2000
	211	Cleaning services and supplies including cleaning contracts	19392	20000	20000	20000	21000	22000
	212	Insurance	1346	2000	2000	2000	2000	2000
	213	Official Travel Missions	110	2000	2000	2000	2000	2000
	214	Goods and services expenses	20459	24000	24000	25000	25000	25000
		008 Advertisements and subscriptions	20459	24000	24000	25000	25000	25000
<b>Total</b>			<b>183533</b>	<b>204000</b>	<b>200000</b>	<b>199000</b>	<b>209000</b>	<b>211000</b>
<b>27</b>		<b>Social Benefits</b>						
<b>2711</b>		Pension and Compensations						
	308	Pension and Compensations	0	4000	4000	4000	4000	4000
<b>Total</b>			<b>0</b>	<b>4000</b>	<b>4000</b>	<b>4000</b>	<b>4000</b>	<b>4000</b>
<b>28</b>		<b>Other Expenditures</b>						
<b>2821</b>		Other Current Expenditures						
	302	Contributions	0	5000	5000	5000	5000	5000
	303	Scientific scholarships and training courses	1405	3000	3000	3000	3000	3000
	305	Non-Employees' Bonuses	30910	30000	30000	30000	30000	30000
<b>Total</b>			<b>32315</b>	<b>38000</b>	<b>38000</b>	<b>38000</b>	<b>38000</b>	<b>38000</b>
<b>31</b>		<b>Non-financial Assets</b>						
<b>3112</b>		Devices, Machinery and Equipment						
	402	Devices, Machinery and Equipment	10728	20000	20000	25000	25000	25000
<b>Total</b>			<b>10728</b>	<b>20000</b>	<b>20000</b>	<b>25000</b>	<b>25000</b>	<b>25000</b>
<b>Total of Activity</b>			<b>799482</b>	<b>906000</b>	<b>879000</b>	<b>1029000</b>	<b>1047000</b>	<b>1057000</b>
<b>Total of Program</b>			<b>799482</b>	<b>906000</b>	<b>879000</b>	<b>1029000</b>	<b>1047000</b>	<b>1057000</b>
<b>Total of Chapter</b>			<b>799482</b>	<b>906000</b>	<b>879000</b>	<b>1029000</b>	<b>1047000</b>	<b>1057000</b>